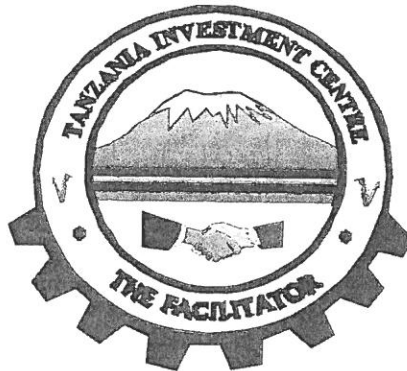


FORM P.A. 1

SERIAL NO.:

TICN:



TANZANIA INVESTMENT CENTRE

REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,
and the Investment Regulations: Regulation 42, Government Notice
No. 318A of 2002)

Tanzania Investment Centre
9A & B Shaaban Robert Street
P. O. Box 938

DAR ES SALAAM

Tel. 2116328

Fax. 2118253

e-mail: information@tic.co.tz

Website: www.tic.co.tz

(Please fill the form in duplicate)

THE UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT
(No. 26 of 1997)

APPLICATION FOR REGISTRATION
(Made under Regulation 42)

To: The Executive Director
Tanzania Investment Centre
P. O. Box 938
DAR ES SALAAM
Tanzania

1. I/We SATYAM SWATANTRA MOHAN GUPTA
(director/directors/agent of KAMAL STEELS LTD
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVES
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at PLOT NO. 188/2
MWAKALINGA ROAD, CHANG'OMBE, DAR-ES-SALAAM,

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
 - (ii) Certificate of Incorporation/Registration
 - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date
 - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at PLOT NO. 188/2
The Principal Officers of the Company are 1. MR. BAGAN GUPTA - DIRECTOR
2. MR. SAMEER GUPTA - DIRECTOR
3. MR. SATYAM GUPTA - DIRECTOR
 5. Auditors of the Company are ERNST & YOUNG 4th FLOOR
TANHOUSE TOWER, DSM, TANZANIA
 6. The authorized share capital of the Company is Tshs./US\$
Tzs. 5,829,490,000/=
FIVE BILLION EIGHT HUNDRED TWENTY NINE
MILLION FOUR HUNDRED NINETY THOUSAND ONLY

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ USD 1,000,000

8. The month and day of the financial year end is 31ST DECEMBER

Note: **failure to provide all the required information will result in the return of the application by the Centre.**

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ 11.00 Being the Registration Fees. **In the event this application is unsuccessful we understand that this fee will not be refunded.**

I, SATYAM SWATANTRA MOHAN GUPTA of Post Office Number 10392 DSM

..... do solemnly and sincerely declare that I am a director/duly

authorized agent of KAMAL STEELS LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }
The 05 day of FEB 2003 }
2003 }

Ratan
.....
Applicant



Before me:



[Signature]
.....
Commissioner for Oaths
GERALD RICHARD RIWA
P.O. BOX 60507 DSM
COMMISSIONER FOR OATHS

Attach only where applicable, otherwise indicate "N/A"

APPLICATION SUMMARY

Company Name: KAMAL STEELS LTD

COI Number: 48042 Status:

COI Date: 03/02/2004

Post Box: 10392

Town: DAR-ES-SALAAM

Sector: MANUFACTURING Sub-Sector: STEEL

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
.....	<u>USD 1,500,000</u>	<u>USD 1,000,000</u>

Project Objectives: INSTALLATION AND COMMISSIONING OF NEW UNIT KNOWN AS METAL REFINING CONVERTER / DE-CARB CONVERTER

Capacity: 24,000 metric tons

Employment: Foreign: 30 Local: 316 Total: 346

Implementation Period: 3 YEARS

Project Location

Site/Plot/Block No.: 188/2

Street: MWAKALINGA ROAD District: TEMEKE Region: DAR-ES-SALAAM
(Attach sketch map showing project location)

Shareholders	Nationality	%
<u>JAMEER S. GUPTA</u>	<u>TANZANIAN</u>	<u>51.02%</u>
<u>JAIYAM S.M. GUPTA</u>	<u>INDIAN</u>	<u>0.17%</u>
<u>GAGAN S. GUPTA</u>	<u>INDIAN</u>	<u>48.8%</u>
.....
.....

Investment Breakdown	US\$/Tshs.M
Land/Building
Plant	USD: 1,000,000
Vehicles
Furniture & Fittings
Pre-expenses
Others	USD: 1,500,000
Working Capital
TOTAL	USD 2,500,000

Contact Details:

Name: SATYAM GUPTA Title: DIRECTOR
 Telephone: 0707 412131 Fax: 2862 975
 Email: satyam.gupta@kamal-group.co.tz

