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**THE UNITED REPUBLIC OF TANZANIA
PRIME MINISTER'S OFFICE
TANZANIA INVESTMENT CENTRE**

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In reply please quote:

Ref: No: TIC/MAN/OF001/026532/2



Plot No. 9A & B
Shabaan Robert Street
P.O.Box 938
11410 - DAR ES SALAAM

17th April, 2020

Director,
KAMAL Steels Limited,
P.O. Box 10392,
DAR ES SALAAM

RE: APPLICATION FOR CERTIFICATE OF INCENTIVES

Please refer to your application letter dated 5th February, 2020 in regard to the above subject matter.

We acknowledge receipt of your application; however after a thorough scrutiny and several discussions with your staff, we have noticed that your project is for expansion. As per the Investment Act Sect. 17 (3), Tanzania Investment Centre is not restricted to register expansion projects. Nevertheless, the Finance Act of 2015 restricts benefits for expansion projects as narrated under Sect. 19(2) (d) which allow an investor to benefit non – fiscal incentives only. In this case be informed that you will not be able to enjoy fiscal incentives due to the factors mentioned above. Take note that during our discussions with your staff, you agreed to continue with registration of this project as per your application.

We thank you for your usual cooperation.

Yours sincerely,
TANZANIA INVESTMENT CENTRE

Bevin Ngenzi

For: EXECUTIVE DIRECTOR