

SUPER OIL PTEROLEUM COMPANY LIMITED

(Tanzania)

Table of Contents

(Financial Projections)

No.	Title	Reference	Page. No.
	Table of Contents		1
1	Annexures		
1.1	Assumptions	Assume - 1	2 - 8
1.1	Projected Profit & Loss Account	Annex - 1	9
1.2	Projected Balance Sheet	Annex - 2	10
1.3	Projected Cash Flow	Annex - 3	11
1.4	Monthly Cash Flow	Annex - 4	12
1.5	Calculation of Pay Back	Annex - 5	13
1.6	Ratio Analysis	Annex - 6	14
3	Schedules - Projected Profit & Loss Account		
3.1	Projected Sales	P. Sch - 1	15
3.2	Projected Purchases & Direct Expenses	P. Sch - 2	16
3.3	Projected Indirect Expenses	P. Sch - 3	17
3.4	Projected Interest on Secured Loan	P. Sch - 4	18
3.4	Projected Interest on Unsecured Loan	P. Sch - 5	19
4	Schedule - Projected Balance Sheet		
4.1	Projected Share Capital	B. Sch - 1	20
4.2	Projected Reserves & Surplus	B. Sch - 2	21
4.6	Projected Fixed Assets Additions	B. Sch - 3	22
4.7	Projected Fixed Assets Schedule	B. Sch - 4	23
4.8	Projected Payables	B. Sch - 5	24
4.9	Projected Provision for Taxation	B. Sch - 6	25
4.10	Projected Receivables	B. Sch - 7	26

SUPER OIL PTEROLEUM COMPANY LIMITED

Tanzania

Assume - 1

Assumptions

Amount in T Shs

Sr. No.	Particulars	Basic Assumptions	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
1	NO OF PETROL STATIONS											
	Old Stations		2	2	4	6	8	10	12	14	16	18
	New Additions		-	2	2	2	2	2	2	2	2	2
	Total Number of Stations		2	4	6	8	10	12	14	16	18	20
2	SALES											
2.1	Monthly Sales (Qty Ltrs)											
	Average Monthly Retail Sale (per old station)											
	PMS		170,000	170,000	90,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
	AGO		300,000	300,000	125,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
	Kerosene		3,000	3,000	2,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
	Growth											
	Average Monthly Retail Sale (per new station)											
	PMS		34,000	34,000	31,500	28,000	28,000	28,000	28,000	28,000	28,000	28,000
	AGO		60,000	60,000	43,750	35,000	35,000	35,000	35,000	35,000	35,000	35,000
	Kerosene		600	600	875	525	525	525	525	525	525	525
	Total Monthly Retail Sale (60% of Old station/2 to average time factor)											
	Monthly Bulk Institutional Sale											
	PMS			1,000,000	1,050,000	1,102,500	1,157,625	1,215,506	1,276,281	1,340,095	1,407,100	1,477,455
	AGO			1,800,000	1,890,000	1,984,500	2,083,725	2,187,911	2,297,307	2,412,172	2,532,781	2,659,420
	Kerosene			200,000	210,000	220,500	231,525	243,101	255,256	268,019	281,420	295,491
	Growth			5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
	Monthly Transit Sale											
	PMS			1,000,000	1,050,000	1,102,500	1,157,625	1,215,506	1,276,281	1,340,095	1,407,100	1,477,455
	AGO			2,000,000	2,100,000	2,205,000	2,315,250	2,431,013	2,552,564	2,680,192	2,814,202	2,954,912
	Growth			5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
	Total Monthly (Qty Ltrs)											
	PMS		408,000	2,408,000	2,523,000	2,741,000	3,011,250	3,287,012	3,568,562	3,856,190	4,150,200	4,450,910
	AGO		120,000	4,640,000	4,502,500	4,669,500	4,948,975	5,238,924	5,539,871	5,852,364	6,176,983	6,514,332
	Kerosene		-	200,000	210,000	220,500	231,525	243,101	255,256	268,019	281,420	295,491
	Total Monthly (Qty Ltrs)		528,000	7,248,000	7,235,500	7,631,000	8,191,750	8,769,037	9,363,689	9,976,573	10,608,603	11,260,733
2.2	Annual Sales (Qty Ltrs)											
	Annual Retail Sale											
	PMS		4,080,000	4,488,000	4,698,000	6,096,000	8,016,000	9,936,000	11,856,000	13,776,000	15,696,000	17,616,000
	AGO		7,200,000	7,920,000	6,525,000	7,620,000	10,020,000	12,420,000	14,820,000	17,220,000	19,620,000	22,020,000
	Kerosene		72,000	79,200	130,500	114,300	150,300	186,300	222,300	258,300	294,300	330,300
	Annual Bulk Sale											
	PMS		-	12,000,000	12,600,000	13,230,000	13,891,500	14,586,072	15,315,372	16,081,140	16,885,200	17,729,460
	AGO		-	21,600,000	22,680,000	23,814,000	25,004,700	26,254,932	27,567,684	28,946,064	30,393,372	31,913,040
	Kerosene		-	2,400,000	2,520,000	2,646,000	2,778,300	2,917,212	3,063,072	3,216,228	3,377,040	3,545,892
	Annual Transit Sale											
	PMS		-	12,000,000	12,600,000	13,230,000	13,891,500	14,586,072	15,315,372	16,081,140	16,885,200	17,729,460
	AGO		-	24,000,000	25,200,000	26,460,000	27,783,000	29,172,156	30,630,768	32,162,304	33,770,424	35,458,944

SUPER OIL PTEROLEUM COMPANY LIMITED

Tanzania

Assume - 1

Assumptions

Amount in T Shs

Sr. No.	Particulars	Basic Assumptions	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
2.3	Margine											
	Retail											
	PMS		98	101.92	106.00	110.24	114.65	119.23	124.00	128.96	134.12	139.48
	AGO		98	101.92	106.00	110.24	114.65	119.23	124.00	128.96	134.12	139.48
	Kerosene		98	101.92	106.00	110.24	114.65	119.23	124.00	128.96	134.12	139.48
	Bulk											
	PMS		103	107.12	111.40	115.86	120.50	125.32	130.33	135.54	140.96	146.60
	AGO		103	107.12	111.40	115.86	120.50	125.32	130.33	135.54	140.96	146.60
	Kerosene		103	107.12	111.40	115.86	120.50	125.32	130.33	135.54	140.96	146.60
				-	-	-	-	-	-	-	-	-
	Transit											
	PMS		125	130.00	135.20	140.61	146.23	152.08	158.16	164.49	171.07	177.91
	AGO		125	130.00	135.20	140.61	146.23	152.08	158.16	164.49	171.07	177.91
	Jet A		125	130.00	135.20	140.61	146.23	152.08	158.16	164.49	171.07	177.91
2.4	Sale Price (per Ltrs)											
	Retail Sale											
	PMS		2,045	2,127	2,212	2,300	2,392	2,488	2,587	2,691	2,799	2,910
	AGO		2,063	2,146	2,231	2,321	2,413	2,510	2,610	2,715	2,823	2,936
	Kerosene		2,079	2,163	2,249	2,339	2,433	2,530	2,631	2,736	2,846	2,960
	Bulk Sale											
	PMS		1,922	1,999	2,079	2,162	2,248	2,338	2,432	2,529	2,630	2,735
	AGO		1,940	2,018	2,098	2,182	2,270	2,360	2,455	2,553	2,655	2,761
	Kerosene		1,956	2,035	2,116	2,201	2,289	2,380	2,475	2,574	2,677	2,785
	Transit Sale											
	PMS		1,409	1,465	1,524	1,585	1,648	1,714	1,783	1,854	1,928	2,005
	AGO		1,427	1,484	1,544	1,605	1,669	1,736	1,806	1,878	1,953	2,031
2.5	Total Sales (Annually)											
	Retail Sales											
	PMS		8,342,948,964	9,544,333,615	10,390,563,836	14,021,820,398	19,175,667,454	24,719,387,362	30,675,923,795	37,069,432,123	43,925,339,639	51,270,408,665
	AGO		14,854,091,762	16,993,080,976	14,559,980,745	17,683,515,005	24,183,251,072	31,174,672,400	38,686,714,232	46,749,839,935	55,396,116,952	64,659,296,386
	Kerosene		149,717,354	171,276,653	293,505,900	267,353,513	365,621,717	471,323,612	584,896,664	706,801,443	837,522,769	977,570,919
	Lube Sales		1,167,337,904	1,335,434,562	1,262,202,524	1,598,634,446	2,186,227,012	2,818,269,169	3,497,376,735	4,226,303,675	5,007,948,968	5,845,363,798
	Total Retail Sales		24,514,095,984	28,044,125,806	26,506,253,005	33,571,323,361	45,910,767,255	59,183,652,543	73,444,911,426	88,752,377,176	105,166,928,328	122,752,639,768
	Bulk Sales											
	PMS		-	23,984,568,595	26,191,148,906	28,600,734,605	31,232,002,189	34,105,339,376	37,243,021,844	40,669,378,336	44,410,969,034	48,496,778,185
	AGO		-	43,581,694,298	47,591,210,174	51,969,601,510	56,750,804,848	61,971,871,813	67,673,297,276	73,899,229,903	80,697,971,798	88,122,183,547
	Kerosene		-	4,883,193,600	5,332,447,411	5,823,032,573	6,358,751,570	6,943,749,573	7,582,573,049	8,280,175,948	9,041,953,742	9,873,813,486
	Total Bulk Sales		-	72,449,456,493	79,114,806,491	86,393,368,688	94,341,558,607	103,020,960,762	112,498,892,169	122,848,784,187	134,150,894,574	146,492,775,218
	Transit Sales											
	PMS		-	17,582,328,595	19,199,902,826	20,966,293,886	22,895,192,923	25,001,545,530	27,301,681,302	29,813,434,869	32,556,276,661	35,551,454,114
	AGO		-	35,619,624,776	38,896,630,255	42,475,120,239	46,382,831,300	50,650,062,198	55,309,875,504	60,398,379,543	65,955,039,836	72,022,901,063
	Total Transit Sales		-	53,201,953,371	58,096,533,081	63,441,414,124	69,278,024,224	75,651,607,728	82,611,556,805	90,211,814,412	98,511,316,497	107,574,355,177
	Total		24,514,095,984	153,695,535,670	163,717,592,577	183,406,106,174	209,530,350,086	237,856,221,033	268,555,360,401	301,812,975,776	337,829,139,399	376,819,770,163

SUPER OIL PTEROLEUM COMPANY LIMITED

Tanzania

Assume - 1

Assumptions

Amount in T Shs

Sr. No.	Particulars	Basic Assumptions	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
3	PROCUREMENTS QTY & VALUE)											
3.1	Opening Stock (Qty Ltrs)											
	<i>Local Retail</i>											
	PMS		-	113,333	170,000	90,000	80,000	80,000	80,000	80,000	80,000	80,000
	AGO		-	200,000	300,000	125,000	100,000	100,000	100,000	100,000	100,000	100,000
	Kerosene		-	2,000	3,000	2,500	1,500	1,500	1,500	1,500	1,500	1,500
	<i>Local Bulk</i>											
	PMS		-	333,333	350,000	367,500	385,875	405,169	425,427	446,698	469,033	469,033
	AGO		-	600,000	630,000	661,500	694,575	729,304	765,769	804,057	844,260	844,260
	Kerosene		-	66,667	70,000	73,500	77,175	81,034	85,085	89,340	93,807	93,807
	<i>Transit</i>											
	PMS		-	500,000	525,000	551,250	578,813	607,753	638,141	670,048	703,550	703,550
	AGO		-	1,000,000	1,050,000	1,102,500	1,157,625	1,215,507	1,276,282	1,340,096	1,407,101	1,407,101
3.2	Purchases (Qty Ltrs)											
	<i>Local Purchase Retail</i>											
	PMS		4,193,333	4,544,667	4,618,000	6,086,000	8,016,000	9,936,000	11,856,000	13,776,000	15,696,000	17,616,000
	AGO		7,400,000	8,020,000	6,350,000	7,595,000	10,020,000	12,420,000	14,820,000	17,220,000	19,620,000	22,020,000
	Kerosene		74,000	80,200	130,000	113,300	150,300	186,300	222,300	258,300	294,300	330,300
	<i>Local Purchase(Bulk)</i>											
	PMS		-	12,333,333	12,616,667	13,247,500	13,909,875	14,605,366	15,335,630	16,102,411	16,907,535	17,752,912
	AGO		-	22,200,000	22,710,000	23,845,500	25,037,775	26,289,661	27,604,149	28,984,352	30,433,575	31,955,253
	Kerosene		-	2,466,667	2,523,333	2,649,500	2,781,975	2,921,071	3,067,123	3,220,483	3,381,507	3,550,582
	<i>Transit</i>											
	PMS		-	12,500,000	12,625,000	13,256,250	13,919,063	14,615,012	15,345,760	16,113,047	16,918,702	17,764,638
	AGO		-	25,000,000	25,250,000	26,512,500	27,838,125	29,230,038	30,691,543	32,226,118	33,837,429	35,529,299
3.3	Closing Stock (Qty Ltrs)											
	<i>Local Retail</i>											
	PMS		113,333	170,000	90,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
	AGO		200,000	300,000	125,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
	Kerosene		2,000	3,000	2,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
	<i>Local Bulk</i>											
	PMS			333,333	350,000	367,500	385,875	405,169	425,427	446,698	469,033	492,485
	AGO			600,000	630,000	661,500	694,575	729,304	765,769	804,057	844,260	886,473
	Kerosene			66,667	70,000	73,500	77,175	81,034	85,085	89,340	93,807	98,497
	<i>Transit</i>											
	PMS			500,000	525,000	551,250	578,813	607,753	638,141	670,048	703,550	738,728
	AGO			1,000,000	1,050,000	1,102,500	1,157,625	1,215,507	1,276,282	1,340,096	1,407,101	1,477,456

SUPER OIL PTEROLEUM COMPANY LIMITED

Tanzania

Assume - 1

Assumptions

Amount in T Shs

Sr. No.	Particulars	Basic Assumptions	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
3.4	Cost of Sales (per Liter)											
	<i>Local Retail</i>											
	PMS		1,843.84	1,917.59	1,994.30	2,074.07	2,157.03	2,243.31	2,333.05	2,426.37	2,523.42	2,624.36
	AGO		1,862.07	1,936.55	2,014.01	2,094.57	2,178.36	2,265.49	2,356.11	2,450.35	2,548.37	2,650.30
	Kerosene		1,878.41	1,953.54	2,031.69	2,112.95	2,197.47	2,285.37	2,376.78	2,471.86	2,570.73	2,673.56
	<i>Local Bulk</i>											
	PMS		1,818.84	1,891.59	1,967.26	2,045.95	2,127.79	2,212.90	2,301.41	2,393.47	2,489.21	2,588.78
	AGO		1,837.07	1,910.55	1,986.97	2,066.45	2,149.11	2,235.07	2,324.48	2,417.46	2,514.15	2,614.72
	Kerosene		1,853.41	1,927.54	2,004.65	2,084.83	2,168.22	2,254.95	2,345.15	2,438.96	2,536.52	2,637.98
	<i>Transit</i>											
	PMS		1,283.84	1,335.19	1,388.60	1,444.15	1,501.91	1,561.99	1,624.47	1,689.45	1,757.02	1,827.31
	AGO		1,302.07	1,354.15	1,408.32	1,464.65	1,523.24	1,584.17	1,647.53	1,713.43	1,781.97	1,853.25
3.5	Opening Stock (Value)											
	<i>Local Retail</i>											
	PMS			208,968,582	325,990,988	179,486,803	165,925,578	172,562,601	179,465,105	186,643,709	194,109,458	201,873,836
	AGO		372,413,660	580,965,310	251,751,634	209,457,360	217,835,654	226,549,080	235,611,043	245,035,485	254,836,905	254,836,905
	Kerosene		3,756,815	5,860,632	5,079,214	3,169,430	3,296,207	3,428,055	3,565,177	3,707,785	3,856,096	3,856,096
	Lube		58,513,906	91,281,693	43,631,765	37,855,237	39,369,446	40,944,224	42,581,993	44,285,273	46,056,684	46,056,684
	<i>Local Bulk</i>											
	PMS		-	630,530,719	688,540,234	751,885,936	821,059,442	896,597,464	979,083,395	1,069,158,229	1,167,521,035	1,167,521,035
	AGO		-	1,146,330,619	1,251,793,036	1,366,957,996	1,492,718,131	1,630,048,758	1,780,012,779	1,943,772,867	2,122,600,348	2,122,600,348
	Kerosene		-	128,503,576	140,325,203	153,235,122	167,332,753	182,727,930	199,537,258	217,896,515	237,942,994	237,942,994
	<i>Transit</i>											
	PMS		-	559,957,025	611,473,071	667,728,594	729,160,254	796,242,146	869,496,900	949,490,544	1,036,843,085	1,036,843,085
	AGO		-	1,138,871,032	1,243,647,167	1,358,062,707	1,483,004,476	1,619,441,887	1,768,430,055	1,931,125,476	2,108,789,320	2,108,789,320
	Total Stock		-	643,652,964	4,608,291,595	4,415,728,129	4,714,277,958	5,126,338,964	5,575,444,649	6,064,962,310	6,598,581,632	7,180,320,302
3.6	Purchases (Value)											
	<i>Local Retail</i>											
	PMS		7,731,837,546	8,714,825,757	9,209,667,294	12,622,788,341	17,290,772,624	22,289,566,051	27,660,597,716	33,425,648,609	39,607,646,616	46,230,723,426
	AGO		13,779,305,422	15,531,139,279	12,788,983,017	15,908,286,466	21,827,132,535	28,137,395,761	34,917,556,634	42,195,110,543	49,999,000,674	58,359,689,838
	Kerosene		139,002,169	156,674,229	264,119,149	239,397,596	330,279,939	425,764,463	528,359,301	638,480,502	756,566,025	883,076,821
	Lube		934,017,334	1,034,343,709	899,001,965	1,193,199,306	1,641,184,469	2,115,276,654	2,624,670,320	3,171,431,036	3,757,733,137	4,385,865,116
	<i>Local Bulk</i>											
	PMS		-	23,329,659,315	24,820,236,712	27,103,697,773	29,597,237,968	32,320,177,776	35,293,624,235	38,540,636,468	42,086,383,611	45,958,331,551
	AGO		-	42,414,232,918	45,124,158,502	49,275,581,084	53,808,934,544	58,759,350,375	64,165,222,116	70,068,411,793	76,514,719,254	83,554,071,465
	Kerosene		-	4,754,609,176	5,058,388,800	5,523,761,299	6,031,947,338	6,586,880,292	7,192,869,644	7,854,623,041	8,577,247,981	9,366,353,872
	<i>Transit</i>											
	PMS		-	16,689,925,620	17,531,097,871	19,143,958,875	20,905,203,843	22,828,476,114	24,928,691,693	27,222,129,639	29,726,570,222	32,461,416,327
	AGO		-	33,853,775,808	35,560,006,109	38,831,526,671	42,404,027,124	46,305,208,313	50,565,292,585	55,217,295,819	60,297,296,122	65,844,644,679
	Total Purchases		22,584,162,471	146,479,185,810	151,255,659,418	169,842,197,411	193,836,720,385	219,768,095,800	247,876,884,244	278,333,767,450	311,323,163,642	347,044,173,094

SUPER OIL PTEROLEUM COMPANY LIMITED

Tanzania

Assume - 1

Assumptions

Amount in T Shs

Sr. No.	Particulars	Basic Assumptions	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
3.7	Closing Stock (Value)											
	<i>Local Retail</i>											
	PMS		208,968,582	325,990,988	179,486,803	165,925,578	172,562,601	179,465,105	186,643,709	194,109,458	201,873,836	209,948,789
	AGO		372,413,660	580,965,310	251,751,634	209,457,360	217,835,654	226,549,080	235,611,043	245,035,485	254,836,905	265,030,381
	Kerosene		3,756,815	5,860,632	5,079,214	3,169,430	3,296,207	3,428,055	3,565,177	3,707,785	3,856,096	4,010,340
	Lube		58,513,906	91,281,693	43,631,765	37,855,237	39,369,446	40,944,224	42,581,993	44,285,273	46,056,684	47,898,951
	<i>Local Bulk</i>											
	PMS		-	630,530,719	688,540,234	751,885,936	821,059,442	896,597,464	979,083,395	1,069,158,229	1,167,521,035	1,274,933,876
	AGO		-	1,146,330,619	1,251,793,036	1,366,957,996	1,492,718,131	1,630,048,758	1,780,012,779	1,943,772,867	2,122,600,348	2,317,879,580
	Kerosene		-	128,503,576	140,325,203	153,235,122	167,332,753	182,727,930	199,537,258	217,896,515	237,942,994	259,832,827
	<i>Transit</i>											
	PMS		-	559,957,025	611,473,071	667,728,594	729,160,254	796,242,146	869,496,900	949,490,544	1,036,843,085	1,132,233,415
	AGO		-	1,138,871,032	1,243,647,167	1,358,062,707	1,483,004,476	1,619,441,887	1,768,430,055	1,931,125,476	2,108,789,320	2,302,797,859
	Total Closing Stock		643,652,964	4,608,291,595	4,415,728,129	4,714,277,958	5,126,338,964	5,575,444,649	6,064,962,310	6,598,581,632	7,180,320,302	7,814,566,018
3.8	Price Working (Per Ltrs)											
	PMS											
	CIF Price		1,002.53	1,042.63	1,084.34	1,127.71	1,172.82	1,219.73	1,268.52	1,319.26	1,372.04	1,426.92
	Excise Duty		379.00	394.16	409.93	426.32	443.38	461.11	479.56	498.74	518.69	539.44
	Fuel levy		313.00	325.52	338.54	352.08	366.17	380.81	396.04	411.89	428.36	445.50
	Pterolium Levy		50.00	52.00	54.08	56.24	58.49	60.83	63.27	65.80	68.43	71.17
	Storage & Distribution		74.31	77.28	80.37	83.59	86.93	90.41	94.02	97.78	101.70	105.76
	Transportation & Local Charges		25.00	26.00	27.04	28.12	29.25	30.42	31.63	32.90	34.21	35.58
	Transportation (International)		207.00	215.28	223.89	232.85	242.16	251.85	261.92	272.40	283.29	294.63
	Retail Price		1,843.84	1,917.59	1,994.30	2,074.07	2,157.03	2,243.31	2,333.05	2,426.37	2,523.42	2,624.36
	Bulk Price		1,818.84	1,891.59	1,967.26	2,045.95	2,127.79	2,212.90	2,301.41	2,393.47	2,489.21	2,588.78
	Transit Price		1,283.84	1,335.19	1,388.60	1,444.15	1,501.91	1,561.99	1,624.47	1,689.45	1,757.02	1,827.31
	AGO											
	CIF Price		1,020.76	1,061.59	1,104.05	1,148.22	1,194.15	1,241.91	1,291.59	1,343.25	1,396.98	1,452.86
	Excise Duty		379.00	394.16	409.93	426.32	443.38	461.11	479.56	498.74	518.69	539.44
	Fuel levy		313.00	325.52	338.54	352.08	366.17	380.81	396.04	411.89	428.36	445.50
	Pterolium Levy		50.00	52.00	54.08	56.24	58.49	60.83	63.27	65.80	68.43	71.17
	Storage & Distribution		74.31	77.28	80.37	83.59	86.93	90.41	94.02	97.78	101.70	105.76
	Transportation & Local Charges		25.00	26.00	27.04	28.12	29.25	30.42	31.63	32.90	34.21	35.58
	Transportation (International)		207.00	215.28	223.89	232.85	242.16	251.85	261.92	272.40	283.29	294.63
	Retail Price		1,862.07	1,936.55	2,014.01	2,094.57	2,178.36	2,265.49	2,356.11	2,450.35	2,548.37	2,650.30
	Bulk Price		1,837.07	1,910.55	1,986.97	2,066.45	2,149.11	2,235.07	2,324.48	2,417.46	2,514.15	2,614.72
	Transit Price		1,302.07	1,354.15	1,408.32	1,464.65	1,523.24	1,584.17	1,647.53	1,713.43	1,781.97	1,853.25
	Kerosene											
	CIF Price		1,304.10	1,356.26	1,410.51	1,466.94	1,525.61	1,586.64	1,650.10	1,716.11	1,784.75	1,856.14
	Excise Duty		425.00	442.00	459.68	478.07	497.19	517.08	537.76	559.27	581.64	604.91
	Fuel levy		313.00	325.52	338.54	352.08	366.17	380.81	396.04	411.89	428.36	445.50
	Pterolium Levy		50.00	52.00	54.08	56.24	58.49	60.83	63.27	65.80	68.43	71.17
	Storage & Distribution		74.31	77.28	80.37	83.59	86.93	90.41	94.02	97.78	101.70	105.76
	Transportation & Local Charges		25.00	26.00	27.04	28.12	29.25	30.42	31.63	32.90	34.21	35.58
	Transportation (International)		207.00	215.28	223.89	232.85	242.16	251.85	261.92	272.40	283.29	294.63
	Retail Price		1,878.41	1,953.54	2,031.69	2,112.95	2,197.47	2,285.37	2,376.78	2,471.86	2,570.73	2,673.56
	Bulk Price		1,853.41	1,927.54	2,004.65	2,084.83	2,168.22	2,254.95	2,345.15	2,438.96	2,536.52	2,637.98
	Transit Price		1,585.41	1,648.82	1,714.78	1,783.37	1,854.70	1,928.89	2,006.05	2,086.29	2,169.74	2,256.53

SUPER OIL PTEROLEUM COMPANY LIMITED												
Tanzania												
												Assume - 1
Assumptions												
												Amount in T Shs
Sr. No.	Particulars	Basic Assumptions	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
4	EXCHANGE RATE (PER USD)		2,300	2,392	2,488	2,587	2,691	2,798	2,910	3,027	3,148	3,274
5	EXPENDITURE											
5.1	Administrative Expenses											
	Audit fees		5,000,000	10,700,000	11,449,000	12,250,430	13,107,960	14,025,517	15,007,304	16,057,815	17,181,862	18,384,592
	Employment Cost		250,000,000	1,050,000,000	1,300,000,000	1,550,000,000	1,800,000,000	2,050,000,000	2,300,000,000	2,550,000,000	2,800,000,000	3,050,000,000
	Other Employment Cost		62,250,000	261,450,000	323,700,000	385,950,000	448,200,000	510,450,000	572,700,000	634,950,000	697,200,000	759,450,000
	Insurance		1,288,875	1,379,096	1,475,633	1,578,927	1,689,452	1,807,714	1,934,254	2,069,652	2,214,527	2,369,544
	Legal & Admin Expenses		25,000,000	107,000,000	114,490,000	122,504,300	131,079,601	140,255,173	150,073,035	160,578,148	171,818,618	183,845,921
	Stationery & Printing		25,000,000	80,250,000	85,867,500	91,878,225	98,309,701	105,191,380	112,554,776	120,433,611	128,863,963	137,884,441
	Communication Expenses		65,000,000	80,000,000	85,600,000	91,592,000	98,003,440	104,863,681	112,204,138	120,058,428	128,462,518	137,454,894
	Lease Rent		240,000,000	256,800,000	274,776,000	294,010,320	314,591,042	336,612,415	360,175,284	385,387,554	412,364,683	441,230,211
	Other Establishment Expenses		100,000,000	200,000,000	214,000,000	228,980,000	245,008,600	262,159,202	280,510,346	300,146,070	321,156,295	343,637,236
	Total		773,538,875	2,047,579,096	2,411,358,133	2,778,744,202	3,149,989,796	3,525,365,082	3,905,159,138	4,289,681,278	4,679,262,467	5,074,256,840
	Growth in Salary & Related Exp			12%	12%	12%	12%	12%	12%	12%	12%	12%
	Annual Growth In Expenses			7%	7%	7%	7%	7%	7%	7%	7%	7%
5.2	Selling & Distribution Expenses											
	Marketing expenses		25,000,000	50,000,000	55,000,000	60,500,000	66,550,000	73,205,000	80,525,500	88,578,050	97,435,855	107,179,441
	Total		25,000,000	50,000,000	55,000,000	60,500,000	66,550,000	73,205,000	80,525,500	88,578,050	97,435,855	107,179,441
				10%	10%	10%	10%	10%	10%	10%	10%	10%
5.3	Bank Charges & Interest											
	Bank charges		25,000,000	97,300,000	99,692,000	102,179,680	104,766,867	107,457,542	110,255,844	113,166,077	116,192,720	119,340,429
	Bank interest		25,000,000	1,071,700,000	645,068,000	565,883,232	587,018,561	608,999,304	631,859,276	655,633,647	680,358,993	706,073,353
	Total		50,000,000	1,169,000,000	744,760,000	668,062,912	691,785,428	716,456,846	742,115,119	768,799,724	796,551,713	825,413,782
6	WORKING CAPITAL FUNDING											
6.1	OWNER'S CONTRIBUTION	2,000,000,000										
		497,536,000										
6.2	WORKING REQUIREMENTS FROM BANKS											
	LCs/SBLCs/BGs/PILs etc (in USD)	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
	Bank Overdraft (in Tshs)	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000	5,000,000,000
7	FIXED ASSETS											
	Additions											
	Land & Building (petrol tanks)		-	400,000,000	420,000,000	441,000,000	463,050,000	486,202,500	510,512,625	536,038,256	562,840,169	590,982,178
	Motor Vehicles		300,000,000	750,000,000	750,000,000	375,000,000	375,000,000	375,000,000	375,000,000	375,000,000	375,000,000	375,000,000
	Office Equipments & Furniture		100,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
	Petrol Tanks and Equipments			320,000,000	336,000,000	352,800,000	370,440,000	388,962,000	408,410,100	428,830,605	450,272,135	472,785,742
	Computers Servers etc		166,500,000	83,250,000	83,250,000	-	83,250,000	-	83,250,000	-	83,250,000	-
	Total		566,500,000	1,520,000,000	1,639,250,000	1,218,800,000	1,341,740,000	1,300,164,500	1,427,172,725	1,389,868,861	1,521,362,304	1,488,767,920

SUPER OIL PTEROLEUM COMPANY LIMITED												
Tanzania												
Assumptions												Assume - 1
												Amount in T Shs
Sr. No.	Particulars	Basic Assumptions	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
7.1	<u>Rates of Depreciation</u>											
	Method followed - Written Down Value Method											
	Land & Building (5% on 40% of value as building)		5.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Motor Vehicles		25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
	Office Equipments & Furniture		12.50%	12.50%	12.50%	12.50%	12.50%	12.50%	12.50%	12.50%	12.50%	12.50%
	Plant & Machinery		25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
	Computers		37.50%	37.50%	37.50%	37.50%	37.50%	37.50%	37.50%	37.50%	37.50%	37.50%
8	INTREST RATE WORKING CAPITAL											
	Intrest Rate LC/BG USD		1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
	Intrest Rate PIL USD (Post Import Loan)		5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
	Intrest Rate T Shs OD		12%	12%	12%	12%	12%	12%	12%	12%	12%	12%
9	WORKING CAPITAL UTILISATION											
	LC/BG USD		75%	75%	75%	85%	85%	85%	85%	85%	85%	85%
	PIL (Post Import Loan)		25%	25%	25%	15%	15%	15%	15%	15%	15%	15%
	Intrest Rate T Shs OD		95%	75%	-	-	-	-	-	-	-	-
10	INCOME TAX											
	Rate of Income Tax		30%	30%	30%	30%	30%	30%	30%	30%	30%	30%

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Profit & Loss Account

Location: Tanzania

Amount in T Shs

Particulars	Reference	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Sales Turnover	P. Sch - 1	24,514,095,984	153,695,535,670	163,717,592,577	183,406,106,174	209,530,350,086	237,856,221,033	268,555,360,401	301,812,975,776	337,829,139,399	376,819,770,163
Operating Expenses:											
Cost of Sales	P. Sch - 2	(21,940,509,508)	(142,514,547,179)	(151,448,222,885)	(169,543,647,582)	(193,424,659,378)	(219,318,990,116)	(247,387,366,582)	(277,800,148,129)	(310,741,424,972)	(346,409,927,378)
Gross Profit		2,573,586,476	11,180,988,491	12,269,369,693	13,862,458,592	16,105,690,708	18,537,230,918	21,167,993,818	24,012,827,646	27,087,714,427	30,409,842,785
Indirect Expenses	P. Sch - 3	(798,538,875)	(2,097,579,096)	(2,466,358,133)	(2,839,244,202)	(3,216,539,796)	(3,598,570,082)	(3,985,684,638)	(4,378,259,328)	(4,776,698,322)	(5,181,436,280)
EBDITA		1,775,047,601	9,083,409,395	9,803,011,560	11,023,214,389	12,889,150,912	14,938,660,835	17,182,309,180	19,634,568,319	22,311,016,105	25,228,406,505
Interest Exp	P. Sch - 3	(25,000,000)	(1,071,700,000)	(645,068,000)	(565,883,232)	(587,018,561)	(608,999,304)	(631,859,276)	(655,633,647)	(680,358,993)	(706,073,353)
Depreciation	B. Sch - 4	(106,187,500)	(261,242,188)	(510,117,930)	(623,572,383)	(702,794,164)	(736,138,677)	(802,530,299)	(826,722,612)	(886,795,861)	(906,859,655)
Profit Before tax		1,643,860,101	7,750,467,207	8,647,825,630	9,833,758,775	11,599,338,187	13,593,522,855	15,747,919,605	18,152,212,060	20,743,861,251	23,615,473,497
Provision for Taxation	B. Sch - 6	(493,158,030)	(2,325,140,162)	(2,594,347,689)	(2,950,127,632)	(3,479,801,456)	(4,078,056,856)	(4,724,375,881)	(5,445,663,618)	(6,223,158,375)	(7,084,642,049)
Profit After Tax		1,150,702,071	5,425,327,045	6,053,477,941	6,883,631,142	8,119,536,731	9,515,465,998	11,023,543,723	12,706,548,442	14,520,702,876	16,530,831,448
Dividend				(4,840,000,000)	(5,510,000,000)	(6,500,000,000)	(7,610,000,000)	(8,820,000,000)	(10,170,000,000)	(11,620,000,000)	(13,220,000,000)
Profit Transferred to Balance Sheet		1,150,702,071	6,576,029,116	7,789,507,057	9,163,138,199	10,782,674,930	12,688,140,928	14,891,684,652	17,428,233,094	20,328,935,970	23,639,767,418

SUPER OIL PTEROLEUM COMPANY LIMITED

Annex - 2

Projected Balance Sheet

Location: Tanzania

Amount in T Shs

Particulars	Reference	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Share Capital	B. Sch - 1	-	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Reserves & Surplus	B. Sch - 2	1,150,702,071	6,576,029,116	7,789,507,057	9,163,138,199	10,782,674,930	12,688,140,928	14,891,684,652	17,428,233,094	20,328,935,970	23,639,767,418
Total Equity		1,150,702,071	8,576,029,116	9,789,507,057	11,163,138,199	12,782,674,930	14,688,140,928	16,891,684,652	19,428,233,094	22,328,935,970	25,639,767,418
Unsecured Loans	#REF!	-	-	-	-	-	-	-	-	-	-
Total Non Current Liabilities		-	-	-	-	-	-	-	-	-	-
Total Equity & Long Term Liabilities		1,150,702,071	8,576,029,116	9,789,507,057	11,163,138,199	12,782,674,930	14,688,140,928	16,891,684,652	19,428,233,094	22,328,935,970	25,639,767,418
Fixed Assets	B. Sch - 4	460,312,500	1,719,070,313	2,848,202,383	3,443,430,000	4,082,375,836	4,646,401,660	5,271,044,085	5,834,190,335	6,468,756,778	7,050,665,043
Inventory	P. Sch - 2	643,652,964	4,608,291,595	4,415,728,129	4,714,277,958	5,126,338,964	5,575,444,649	6,064,962,310	6,598,581,632	7,180,320,302	7,814,566,018
Receivables & Current Assets	B. Sch - 7	136,189,422	4,270,417,179	4,456,418,157	4,708,111,378	5,008,651,415	5,335,719,908	5,691,585,999	6,078,714,676	6,499,786,676	6,957,713,387
Cash & Bank Balances	Annex - 3	127,183,412	-	-	-	-	-	147,127,353	1,207,960,187	2,479,586,762	4,124,769,559
Total Current Assets		907,025,797	8,878,708,774	8,872,146,286	9,422,389,336	10,134,990,379	10,911,164,557	11,903,675,663	13,885,256,495	16,159,693,739	18,897,048,964
Sundry Creditors & Payables	B. Sch - 5	216,636,227	243,699,565	251,382,461	259,150,921	267,011,246	274,970,210	283,035,097	291,213,736	299,514,548	307,946,589
Bank Overdraft	Annex - 3	-	1,778,050,406	1,679,459,151	1,443,530,216	1,167,680,040	594,455,078	-	-	-	-
Total Current Liabilities		216,636,227	2,021,749,970	1,930,841,612	1,702,681,137	1,434,691,285	869,425,288	283,035,097	291,213,736	299,514,548	307,946,589
Net Current Assets		690,389,571	6,856,958,803	6,941,304,674	7,719,708,199	8,700,299,093	10,041,739,268	11,620,640,566	13,594,042,759	15,860,179,191	18,589,102,375
Total Assets		1,150,702,071	8,576,029,116	9,789,507,057	11,163,138,199	12,782,674,930	14,688,140,928	16,891,684,652	19,428,233,094	22,328,935,970	25,639,767,418

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Cash Flow

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
INFLOWS										
Capital Introduced	-	2,000,000,000	-	-	-					
Collection From Debtors	24,377,906,562	149,561,307,913	163,531,591,599	183,154,412,953	209,229,810,050	237,529,152,540	268,199,494,309	301,425,847,099	337,408,067,399	376,361,843,452
Total Inflows	24,377,906,562	151,561,307,913	163,531,591,599	183,154,412,953	209,229,810,050	237,529,152,540	268,199,494,309	301,425,847,099	337,408,067,399	376,361,843,452
OUTFLOWS										
Payments to Creditors	23,166,065,120	148,549,701,568	153,714,334,655	172,673,673,153	197,045,399,856	223,358,706,918	251,854,503,995	282,703,848,139	316,091,561,152	352,217,177,334
Interest Payments	25,000,000	1,071,700,000	645,068,000	565,883,232	587,018,561	608,999,304	631,859,276	655,633,647	680,358,993	706,073,353
Purchase of Fixed Assets	566,500,000	1,520,000,000	1,639,250,000	1,218,800,000	1,341,740,000	1,300,164,500	1,427,172,725	1,389,868,861	1,521,362,304	1,488,767,920
Income Tax Paid	493,158,030	2,325,140,162	2,594,347,689	2,950,127,632	3,479,801,456	4,078,056,856	4,724,375,881	5,445,663,618	6,223,158,375	7,084,642,049
Dividend Paid	-	-	4,840,000,000	5,510,000,000	6,500,000,000	7,610,000,000	8,820,000,000	10,170,000,000	11,620,000,000	13,220,000,000
Repayment of Unsecured Loan	-	-	-	-	-	-	-	-	-	-
Total Outflows	24,250,723,150	153,466,541,731	163,433,000,344	182,918,484,018	208,953,959,873	236,955,927,579	267,457,911,878	300,365,014,265	336,136,440,825	374,716,660,655
Surplus/(Deficit)	127,183,412	(1,905,233,818)	98,591,255	235,928,935	275,850,176	573,224,961	741,582,432	1,060,832,834	1,271,626,575	1,645,182,797
Opening Balance	0	127,183,412	(1,778,050,406)	(1,679,459,151)	(1,443,530,216)	(1,167,680,040)	(594,455,078)	147,127,353	1,207,960,187	2,479,586,762
Closing Balance	127,183,412	(1,778,050,406)	(1,679,459,151)	(1,443,530,216)	(1,167,680,040)	(594,455,078)	147,127,353	1,207,960,187	2,479,586,762	4,124,769,559

SUPER OIL PTEROLEUM COMPANY LIMITED

Annex - 4

Monthly Cash Flow

Location: Tanzania

Amount in T Shs

Particulars	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6	Month 7	Month 8	Month 9	Month 10	Month 11	Month 12	Total
INFLOWS													
Shareholders Loan	1,000,000,000	500,000,000	500,000,000								-	-	2,000,000,000
Collection From Debtors	9,721,485,014	10,469,291,554	11,217,098,093	11,964,904,633	12,712,711,173	12,712,711,173	12,712,711,173	12,712,711,173	12,712,711,173	13,959,055,405	13,959,055,405	14,706,861,945	149,561,307,913
Total Inflows	10,721,485,014	10,969,291,554	11,717,098,093	11,964,904,633	12,712,711,173	12,712,711,173	12,712,711,173	12,712,711,173	12,712,711,173	13,959,055,405	13,959,055,405	14,706,861,945	151,561,307,913
OUTFLOWS													
Payments to Creditors	12,626,724,633	11,883,976,125	11,883,976,125	11,141,227,618	11,883,976,125	12,626,724,633	11,883,976,125	12,626,724,633	11,883,976,125	14,112,221,649	14,112,221,649	11,883,976,125	148,549,701,568
Interest Payments	89,308,333	89,308,333	89,308,333	89,308,333	89,308,333	89,308,333	89,308,333	89,308,333	89,308,333	89,308,333	89,308,333	89,308,333	1,071,700,000
Purchase of Fixed Assets	380,000,000	380,000,000	380,000,000	380,000,000									1,520,000,000
Income Tax Paid	-	-	-	-	-	-	-	-	-	775,046,721	775,046,721	775,046,721	2,325,140,162
Dividend Paid													
Total Outflows	13,096,032,967	12,353,284,459	12,353,284,459	11,610,535,951	11,973,284,459	12,716,032,967	11,973,284,459	12,716,032,967	11,973,284,459	14,976,576,703	14,976,576,703	12,748,331,180	153,466,541,731
Surplus/(Deficit)	(2,374,547,952)	(1,383,992,905)	(636,186,365)	354,368,682	739,426,714	(3,321,794)	739,426,714	(3,321,794)	739,426,714	(1,017,521,298)	(1,017,521,298)	1,958,530,765	(1,905,233,818)
Opening Balance	127,183,412	(2,247,364,541)	(3,631,357,446)	(4,267,543,811)	(3,913,175,129)	(3,173,748,415)	(3,177,070,209)	(2,437,643,495)	(2,440,965,289)	(1,701,538,576)	(2,719,059,873)	(3,736,581,171)	127,183,412
Closing Balance	(2,247,364,541)	(3,631,357,446)	(4,267,543,811)	(3,913,175,129)	(3,173,748,415)	(3,177,070,209)	(2,437,643,495)	(2,440,965,289)	(1,701,538,576)	(2,719,059,873)	(3,736,581,171)	(1,778,050,406)	(1,778,050,406)

SUPER OIL PTEROLEUM COMPANY LIMITED

Calculation of Pay Back

Location: Tanzania	Amount in T Shs									
Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Funds Invested										
Share Capital	0									
Working Capital uses	127,183,412									
Profit Generated from Operation										
Cash (Loss)/Profit after Tax	1,150,702,071	5,425,327,045	6,053,477,941	6,883,631,142	8,119,536,731	9,515,465,998	11,023,543,723	12,706,548,442	14,520,702,876	16,530,831,448
Interest Accrued	25,000,000	1,071,700,000	645,068,000	565,883,232	587,018,561	608,999,304	631,859,276	655,633,647	680,358,993	706,073,353
Dividend paid										
Remaining Balance of Capital Fund(1.5 times)										51,279,534,835
Gross Total	1,302,885,482	6,497,027,045	6,698,545,941	7,449,514,374	8,706,555,292	10,124,465,302	11,655,402,999	13,362,182,089	15,201,061,869	68,516,439,636
Discounting @7%	1	0.93	0.87	0.82	0.76	0.71	0.67	0.62	0.58	0.54
Discounted cash Flow	1,302,885,482	6,071,987,892	5,850,769,448	6,081,022,768	6,642,189,346	7,218,603,835	7,766,487,154	8,321,295,447	8,847,156,407	37,268,403,440
Pay Back Period										
Accumulated Cash Flow	1,302,885,482	7,374,873,375	13,225,642,823	19,306,665,590	25,948,854,936	33,167,458,771	40,933,945,925	49,255,241,372	58,102,397,779	95,370,801,218

SUPER OIL PTEROLEUM COMPANY LIMITED

RATIO ANALYSIS

Sr. No.	Description	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Average
1	Return on Capital Employed	100.00%	63.26%	61.84%	61.66%	63.52%	64.78%	65.26%	65.40%	65.03%	64.47%	67.52%
2	EBDITA Revenue	7.24%	5.91%	5.99%	6.01%	6.15%	6.28%	6.40%	6.51%	6.60%	6.70%	6.38%
3	Asset Turnover	21.30	17.92	16.72	16.43	16.39	16.19	15.90	15.53	15.13	14.70	16.62
4	Return on Fixed Assets	249.98%	382.53%	273.49%	266.10%	264.13%	273.07%	282.52%	298.73%	314.26%	335.28%	294.01%
5	Debt Equity Ratio	0.00	0.21	0.17	0.13	0.09	0.04	0.00	0.00	0.00	0.00	0.06
6	Interest Coverage Ration	71.00	8.48	15.20	19.48	21.96	24.53	27.19	29.95	32.79	35.73	28.63
7	Current Ratio	4.19	4.39	4.59	5.53	7.06	12.55	42.06	47.68	53.95	61.36	24.34

SUPER OIL PTEROLEUM COMPANY LIMITED

P. Sch - 1

Projected Sales

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Retail Sales	24,514,095,984	28,044,125,806	26,506,253,005	33,571,323,361	45,910,767,255	59,183,652,543	73,444,911,426	88,752,377,176	105,166,928,328	122,752,639,768
Bulk Sales	-	72,449,456,493	79,114,806,491	86,393,368,688	94,341,558,607	103,020,960,762	112,498,892,169	122,848,784,187	134,150,894,574	146,492,775,218
Transit Sales	-	53,201,953,371	58,096,533,081	63,441,414,124	69,278,024,224	75,651,607,728	82,611,556,805	90,211,814,412	98,511,316,497	107,574,355,177
Total Sales	24,514,095,984	153,695,535,670	163,717,592,577	183,406,106,174	209,530,350,086	237,856,221,033	268,555,360,401	301,812,975,776	337,829,139,399	376,819,770,163

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Purchases & Direct Expenses

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Opening Stock	-	643,652,964	4,608,291,595	4,415,728,129	4,714,277,958	5,126,338,964	5,575,444,649	6,064,962,310	6,598,581,632	7,180,320,302
Retail	-	585,139,058	912,816,930	436,317,652	378,552,367	393,694,462	409,442,241	425,819,930	442,852,727	460,566,836
Bulk	-	-	1,905,364,915	2,080,658,474	2,272,079,053	2,481,110,326	2,709,374,152	2,958,633,432	3,230,827,611	3,528,064,377
Transit	-	-	1,698,828,057	1,855,120,238	2,025,791,300	2,212,164,730	2,415,684,033	2,637,926,956	2,880,616,020	3,145,632,405
Lube	-	58,513,906	91,281,693	43,631,765	37,855,237	39,369,446	40,944,224	42,581,993	44,285,273	46,056,684
Purchase	22,584,162,471	146,479,185,810	151,255,659,418	169,842,197,411	193,836,720,385	219,768,095,800	247,876,884,244	278,333,767,450	311,323,163,642	347,044,173,094
Retail	21,650,145,138	24,402,639,265	22,262,769,460	28,770,472,403	39,448,185,098	50,852,726,275	63,106,513,650	76,259,239,653	90,363,213,314	105,473,490,085
Bulk	-	70,498,501,408	75,002,784,013	81,903,040,156	89,438,119,850	97,666,408,444	106,651,715,995	116,463,671,303	127,178,350,846	138,878,756,887
Transit	-	50,543,701,428	53,091,103,980	57,975,485,546	63,309,230,967	69,133,684,427	75,493,984,278	82,439,425,458	90,023,866,345	98,306,061,006
Lube	934,017,334	1,034,343,709	899,001,965	1,193,199,306	1,641,184,469	2,115,276,654	2,624,670,320	3,171,431,036	3,757,733,137	4,385,865,116
Closing Stock	643,652,964	4,608,291,595	4,415,728,129	4,714,277,958	5,126,338,964	5,575,444,649	6,064,962,310	6,598,581,632	7,180,320,302	7,814,566,018
Retail	585,139,058	912,816,930	436,317,652	378,552,367	393,694,462	409,442,241	425,819,930	442,852,727	460,566,836	478,989,510
Bulk	-	1,905,364,915	2,080,658,474	2,272,079,053	2,481,110,326	2,709,374,152	2,958,633,432	3,230,827,611	3,528,064,377	3,852,646,283
Transit	-	1,698,828,057	1,855,120,238	2,025,791,300	2,212,164,730	2,415,684,033	2,637,926,956	2,880,616,020	3,145,632,405	3,435,031,274
Lube	58,513,906	91,281,693	43,631,765	37,855,237	39,369,446	40,944,224	42,581,993	44,285,273	46,056,684	47,898,951
Cost of Sales	21,940,509,508	142,514,547,179	151,448,222,885	169,543,647,582	193,424,659,378	219,318,990,116	247,387,366,582	277,800,148,129	310,741,424,972	346,409,927,378

SUPER OIL PTEROLEUM COMPANY LIMITED

P. Sch - 3

Projected Indirect Expenses

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Administrative Expenses	773,538,875	2,047,579,096	2,411,358,133	2,778,744,202	3,149,989,796	3,525,365,082	3,905,159,138	4,289,681,278	4,679,262,467	5,074,256,840
Selling & Distribution Expenses	25,000,000	50,000,000	55,000,000	60,500,000	66,550,000	73,205,000	80,525,500	88,578,050	97,435,855	107,179,441
Bank Charges & Interest	25,000,000	1,071,700,000	645,068,000	565,883,232	587,018,561	608,999,304	631,859,276	655,633,647	680,358,993	706,073,353
Total of Indirect Costs	823,538,875	3,169,279,096	3,111,426,133	3,405,127,434	3,803,558,358	4,207,569,386	4,617,543,914	5,033,892,975	5,457,057,315	5,887,509,633

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Interest on Secured Loan

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Exchnage Rate	2,300	2,392	2,488	2,587	2,691	2,798	2,910	3,027	3,148	3,274
Bank Charges/Facility Fees	25,000,000	97,300,000	99,692,000	102,179,680	104,766,867	107,457,542	110,255,844	113,166,077	116,192,720	119,340,429
Exchange Difference (OD)		46,000,000	47,840,000	49,753,600	51,743,744	53,813,494	55,966,034	58,204,675	60,532,862	62,954,176
Intrest On Overdraft	-	928,400,000	497,536,000	413,949,952	430,507,950	447,728,268	465,637,399	484,262,895	503,633,411	523,778,747
Closing Balance	25,000,000	1,071,700,000	645,068,000	565,883,232	587,018,561	608,999,304	631,859,276	655,633,647	680,358,993	706,073,353

SUPER OIL PTEROLEUM COMPANY LIMITED

B. Sch - 1

Projected Share Capital

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Opening Balance	-	-	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000
Introduced During the years		2,000,000,000								
Closing Balance	-	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000	2,000,000,000

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Reserves & Surplus

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Share Premium A/c	-	-	-	-	-	-	-	-	-	-
Profit & Loss Accounts	1,150,702,071	6,576,029,116	7,789,507,057	9,163,138,199	10,782,674,930	12,688,140,928	14,891,684,652	17,428,233,094	20,328,935,970	23,639,767,418
Closing Balance	1,150,702,071	6,576,029,116	7,789,507,057	9,163,138,199	10,782,674,930	12,688,140,928	14,891,684,652	17,428,233,094	20,328,935,970	23,639,767,418

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Fixed Assets Additions

Location: Tanzania										Amount in T Shs
Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Additions										
Land & Building (petrol tanks)	-	400,000,000	420,000,000	441,000,000	463,050,000	486,202,500	510,512,625	536,038,256	562,840,169	590,982,178
Motor Vehicles	300,000,000	750,000,000	750,000,000	375,000,000	375,000,000	375,000,000	375,000,000	375,000,000	375,000,000	375,000,000
Office Equipments & Furniture	100,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Petrol Tanks and Equipments	-	320,000,000	336,000,000	352,800,000	370,440,000	388,962,000	408,410,100	428,830,605	450,272,135	472,785,742
Computers Servers etc	166,500,000	-	83,250,000	-	83,250,000	-	83,250,000	-	83,250,000	-
Total Additions	566,500,000	1,520,000,000	1,639,250,000	1,218,800,000	1,341,740,000	1,300,164,500	1,427,172,725	1,389,868,861	1,521,362,304	1,488,767,920

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Fixed Assets Schedule

Location: Tanzania												Amount in T Shs
NO.	PARTICULARS	Depreciation rate	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
I	<u>Land & Building</u>											
	Opening balance		-	-	392,000,000	795,760,000	1,212,024,800	1,641,573,304	2,085,220,288	2,543,818,255	3,018,259,381	3,509,477,559
	Additions		-	400,000,000	420,000,000	441,000,000	463,050,000	486,202,500	510,512,625	536,038,256	562,840,169	590,982,178
	Transfers											
	Depreciation on opening balance		-	-	7,840,000	15,915,200	24,240,496	32,831,466	41,704,406	50,876,365	60,365,188	70,189,551
	Depreciation on additions		-	8,000,000	8,400,000	8,820,000	9,261,000	9,724,050	10,210,253	10,720,765	11,256,803	11,819,644
	Closing Balance		-	392,000,000	795,760,000	1,212,024,800	1,641,573,304	2,085,220,288	2,543,818,255	3,018,259,381	3,509,477,559	4,018,450,542
II	<u>Motor Vehicles</u>											
	Opening balance		-	262,500,000	853,125,000	1,296,093,750	1,300,195,313	1,303,271,484	1,305,578,613	1,307,308,960	1,308,606,720	1,309,580,040
	Additions		300,000,000	750,000,000	750,000,000	375,000,000	375,000,000	375,000,000	375,000,000	375,000,000	375,000,000	375,000,000
	Transfers											
	Depreciation on opening balance		-	65,625,000	213,281,250	324,023,438	325,048,828	325,817,871	326,394,653	326,827,240	327,151,680	327,395,010
	Depreciation on additions		37,500,000	93,750,000	93,750,000	46,875,000	46,875,000	46,875,000	46,875,000	46,875,000	46,875,000	46,875,000
	Closing Balance		262,500,000	853,125,000	1,296,093,750	1,300,195,313	1,303,271,484	1,305,578,613	1,307,308,960	1,308,606,720	1,309,580,040	1,310,310,030
III	<u>Office Equipments & Furniture</u>											
	Opening balance		-	93,750,000	128,906,250	159,667,969	186,584,473	210,136,414	230,744,362	248,776,317	264,554,277	278,359,992
	Additions		100,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
	Transfers											
	Depreciation on opening balance		-	11,718,750	16,113,281	19,958,496	23,323,059	26,267,052	28,843,045	31,097,040	33,069,285	34,794,999
	Depreciation on additions		6,250,000	3,125,000	3,125,000	3,125,000	3,125,000	3,125,000	3,125,000	3,125,000	3,125,000	3,125,000
	Closing Balance		93,750,000	128,906,250	159,667,969	186,584,473	210,136,414	230,744,362	248,776,317	264,554,277	278,359,992	290,439,993
IV	<u>Petrol Tank & Equipments</u>											
	Opening balance		-	-	280,000,000	504,000,000	686,700,000	839,160,000	969,711,750	1,084,642,650	1,188,708,767	1,285,519,694
	Additions		-	320,000,000	336,000,000	352,800,000	370,440,000	388,962,000	408,410,100	428,830,605	450,272,135	472,785,742
	Transfers											
	Depreciation on opening balance		-	-	70,000,000	126,000,000	171,675,000	209,790,000	242,427,938	271,160,663	297,177,192	321,379,923
	Depreciation on additions		-	40,000,000	42,000,000	44,100,000	46,305,000	48,620,250	51,051,263	53,603,826	56,284,017	59,098,218
	Closing Balance		-	280,000,000	504,000,000	686,700,000	839,160,000	969,711,750	1,084,642,650	1,188,708,767	1,285,519,694	1,377,827,294

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Fixed Assets Schedule

Location: Tanzania		Amount in T Shs										
V	<u>Computers Printers</u>											
	Opening balance		104,062,500	65,039,063	92,680,664	57,925,415	88,234,634	55,146,646	86,497,904	54,061,190	85,819,494	
	Additions	166,500,000	-	83,250,000	-	83,250,000	-	83,250,000	-	83,250,000	-	
	Transfers											
	Depreciation on opening balance		39,023,438	24,389,648	34,755,249	21,722,031	33,087,988	20,679,992	32,436,714	20,272,946	32,182,310	
	Depreciation on additions	62,437,500	-	31,218,750	-	31,218,750	-	31,218,750	-	31,218,750	-	
	Closing Balance	104,062,500	65,039,063	92,680,664	57,925,415	88,234,634	55,146,646	86,497,904	54,061,190	85,819,494	53,637,184	
	Grand Total Depreciation	106,187,500	261,242,188	510,117,930	623,572,383	702,794,164	736,138,677	802,530,299	826,722,612	886,795,861	906,859,655	
	Closing W. D. V	460,312,500	1,719,070,313	2,848,202,383	3,443,430,000	4,082,375,836	4,646,401,660	5,271,044,085	5,834,190,335	6,468,756,778	7,050,665,043	

SUPER OIL PTEROLEUM COMPANY LIMITED

B. Sch - 5

Projected Payables

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Opening Balance	-	216,636,227	243,699,565	251,382,461	259,150,921	267,011,246	274,970,210	283,035,097	291,213,736	299,514,548
Operating Expenses	798,538,875	2,097,579,096	2,466,358,133	2,839,244,202	3,216,539,796	3,598,570,082	3,985,684,638	4,378,259,328	4,776,698,322	5,181,436,280
Purchases	22,584,162,471	146,479,185,810	151,255,659,418	169,842,197,411	193,836,720,385	219,768,095,800	247,876,884,244	278,333,767,450	311,323,163,642	347,044,173,094
Payments to Creditors	(23,166,065,120)	(148,549,701,568)	(153,714,334,655)	(172,673,673,153)	(197,045,399,856)	(223,358,706,918)	(251,854,503,995)	(282,703,848,139)	(316,091,561,152)	(352,217,177,334)
Closing Balance	216,636,227	243,699,565	251,382,461	259,150,921	267,011,246	274,970,210	283,035,097	291,213,736	299,514,548	307,946,589

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Provision for Taxation

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Profit Subject to Tax	1,643,860,101	7,750,467,207	8,647,825,630	9,833,758,775	11,599,338,187	13,593,522,855	15,747,919,605	18,152,212,060	20,743,861,251	23,615,473,497
Taxable Profit	1,643,860,101	7,750,467,207	8,647,825,630	9,833,758,775	11,599,338,187	13,593,522,855	15,747,919,605	18,152,212,060	20,743,861,251	23,615,473,497
Provision for Taxation	493,158,030	2,325,140,162	2,594,347,689	2,950,127,632	3,479,801,456	4,078,056,856	4,724,375,881	5,445,663,618	6,223,158,375	7,084,642,049
Advance Tax Paid	(493,158,030)	(2,325,140,162)	(2,594,347,689)	(2,950,127,632)	(3,479,801,456)	(4,078,056,856)	(4,724,375,881)	(5,445,663,618)	(6,223,158,375)	(7,084,642,049)
Closing Balance	-	-	-	-	-	-	-	-	-	-

SUPER OIL PTEROLEUM COMPANY LIMITED

Projected Receivables

Location: Tanzania

Amount in T Shs

Particulars	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Opening Balance	-	136,189,422	4,270,417,179	4,456,418,157	4,708,111,378	5,008,651,415	5,335,719,908	5,691,585,999	6,078,714,676	6,499,786,676
Income	24,514,095,984	153,695,535,670	163,717,592,577	183,406,106,174	209,530,350,086	237,856,221,033	268,555,360,401	301,812,975,776	337,829,139,399	376,819,770,163
Collections	(24,377,906,562)	(149,561,307,913)	(163,531,591,599)	(183,154,412,953)	(209,229,810,050)	(237,529,152,540)	(268,199,494,309)	(301,425,847,099)	(337,408,067,399)	(376,361,843,452)
Closing Balance	136,189,422	4,270,417,179	4,456,418,157	4,708,111,378	5,008,651,415	5,335,719,908	5,691,585,999	6,078,714,676	6,499,786,676	6,957,713,387