



National Bank of Commerce Limited

Head of Corporate and Investment Banking

NBC House, Azikiwe Street/Sokoine Drive

P. O. Box 1863, Dar es Salaam, Tanzania

Tel. +255 (0) 768980801

Swift address: NLCBTZTX

e-mail: corpbanking@nbc.co.tz

www.nbc.co.tz

OUR REF: NBC/CIB/20/69

13th February 2020

Director General,
The Energy and Water Utilities Regulatory Authority (EWURA),
Head Quarters, Fourth Floor, PSSSF House,
P.O. Box 2857,
Makole Road,
DODOMA

Dear Sir,

RE: BANKER'S REFERENCE: SUPER OIL PETROLEUM LIMITED 'SOPCO'

Super Oil Petroleum Limited (SOPCO) is part of Super Group, which comprises of various entities including Kagera Sugar Ltd and Mtibwa Sugar Ltd.

The Group is one of our corporate customers, has been banking with NBC for over 2 years.

NBC Limited has extended lending facilities to one of the subsidiaries of Super Group, in a form of working capital and capex requirements.

NBC is currently in the process of finalizing accounts opening for SOPCO. In addition to this, the Bank is also reviewing a credit application for TZS 22,040,000,000 in working capital facilities. This is subject to satisfactory due diligence and credit approval.

The Bank is of the opinion that the company and its directors are trust worth and are unlikely to commit the company beyond its financial means.

The information is strictly provided for normal business transactions and NBC will not be liable for any misconduct whatsoever arising during the course of business.

The reference is given without commitment from the bank or any of its officers.

Yours faithfully,
NBC LIMITED

FOR AND BEHALF OF
MANAGING DIRECTOR

National Bank of Commerce Limited Reg. No. 32700

DIRECTORS: F.M. Mwakapalila* (Board Chairman), Dr. K. Hussein* (Non-Executive), W. Barnabas* (Executive Director), G. D. Malekano* (Non-executive), D. J. Brits** (Non-Executive), D.D. Whiteway*** (Non-Executive), A. De La Rue **** (Non-Executive), N. Wanga** (Non-Executive), T. Sabi* (Managing Director).

(* TANZANIAN, ** SOUTH AFRICAN, ***TRINIDAD & TOBAGO, **** BRITISH, *****ZIMBABWEAN).