



002 20942

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042653

This is to certify that

AKBERALI'S HARDWARE & ELECTRIC LTD

of address P.O. BOX 5404

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXX~~ ~~XXXXXXXXXX~~ enterprise known as

AKBERALI'S HARDWARE & ELECTRIC LTD

Which is located at PLOT NO. 118, KIPAWA/KIWALANI INDUSTRIAL AREA

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

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Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 2ND MAY 2014



Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 subject to the conditions prescribed under item 14 and 15 hereafter:—

Shareholders	Nationality	Shareholding (%)
Juzer Alibhai	Tanzanian	60
Batul Juzer alibhai	Tanzanian	16.67
Hussein Juzer Alibhai	Tanzanian	16.67
Ummema Juzer Alibhai	Tanzanian	6.66

Proposed Activities: To establish a project for manufacturing Polypropylene ropes

Sector: Manufacturing Subsector Polypropylene Ropes

Investment cost: Foreign - Local USD 0.655m. Total USD 0.655m.

Project Financing: Equity USD 0.3275m Loans USD 0.3275m. Total USD 0.655m.

Source, terms and conditions of loan

Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 0.655m.	USD 0.655m

Technology Agreement None

Date of TIC Registration: 2nd May 2014

Implementation period: May 2014 - April 2017

Operative date: May 2017

Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

(i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997

(ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)

(iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

3. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director