



AND BEYOND

AndBeyond Tanzania Limited
Company Registration Number: 49325
Certificate of Incentives Number: 031982



Project Status Report – 24 March 2021

1. Introduction

The company continues to operate its lodges and camps with 77 available rooms for sale, which properties are under lease arrangements or concession arrangements with the NCAA & TANAPA.

2. Project Status

Ongoing capital & operating reinvestment continues to be provided into our products and services that establish AndBeyond as a preferred accommodation supplier.

2.1 Planned activities for the period

Continue to reinvest and provide good service that established by AndBeyond as a preferred accommodation supplier

2.2 Achievements made on the project implementation to date

Continuing (where feasible) to operate its lodge and camps under its 77 available rooms.

2.3 Provision of updated information

S/No.	Information	Description	Current Project Status
1	Shareholder's information	Current Shareholders names, nationality and percentage of ownership	1. And Beyond Holdings Limited - South African - 99.9% 2. Shaun David Marshall - South African - 0.1%
2	Company Communication Information	Email Address	shaun.marshall@andbeyond.com
		Mobile Number	255 685 750 151
		Land Line Telephone Number	255 746 814 000
		Physical Address (Plot No., Block No, Street, District and Region)	Plot 52, House Number 10, Block A Haile Selassie Road, Arusha Arusha
3	Contact Person	Name	Shaun Marshall
		Position	Financial Director
		Communication details (Email, Mobile and telephone)	E - shaun.marshall@andbeyond.com M - 255 685 750 151 T - 255 746 814 000

4	Incorporation	Certificate of Incorp. No.	49325
5	TIN Information	TIN Certificate No.	TIN No.: 102-902-157 (Certificate no.: 1847915)
6	Project Objective	Project Core Activity	Operator of high end lodging and camps
7	Capacity	Project Capacity per Year	77 available rooms for sale throughout the most part of a single year
8	Direct Employment	Foreign - Men	3
		Foreign – Women	3
		Local – Men	355
		Local – Women	63
9	Indirect Employment	Estimated Total No.	5
		Type/areas of Indirect Employment	Security & General repair work

2.4 Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	1,274,588	1,274,588
Plant and Machinery	0	1,343,053	1,343,053
Vehicles/Aircrafts	0	784,209	784,209
Furniture	0	389,081	389,081
Office Equipment	0	103,104	103,104
Insurance Cover	0	0	0
Pre-operational expenses	0	0	0
Working sub-total capital	0	0	0
Grand Total	0	3,894,035	3,894,035

2.5 Project Financing

	Amount (USD)	Source Country
Local Equity	3,050,664	Tanzania
Local Loans	2,657,726	Tanzania
Foreign Equity	0	N/a
Foreign Loans	0	N/a
Total Investment	5,708,390	

2.6 Problems and Solutions

Baseless tax assessments from the TRA for multiple years of assessments despite prior audits and settlements being concluded, agreed & paid in each of these years.

2.7 Future Plans

Owing to the dramatic affects that the COVID19 pandemic has had on the tourism industry of late the company will continue to operate cautiously by aiming to reduce operating costs and defer reinvestment where it makes sense to do so. Whilst many companies in the tourism industry have implemented wide scale retrenchments, AndBeyond, has through strong shareholder support, continued to support the lively-hoods of all employees. This in the face of 3 of our 6 operations remaining permanently shuttered since the end of March 2020 and a substantial drop (upwards of 80%) in demand for our normal operations.

We anticipate a difficult operating environment with demand remaining depressed for an extended period of a year or three.

Our shareholders have committed to support a \$4.5million investment into the Western Serengeti as at 1 July 2021, subject to the resolution of an ongoing dispute with the TRA. The expected completion date of the project is earmarked for 31 May 2022. It is not expected that the dispute will be resolved ahead of the 30 June deadline, in which case the investment is unlikely to be made at this time.

2.8 Recommendations and any other comments

None.

Prepared by: Shaun Marshall – Financial Director

On behalf of AndBeyond Tanzania Limited