



00220024

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

031982

No:

This is to certify that

ANDBEYOND TANZANIA LIMITED

P.O. BOX 751

of address

ARUSHA

has been granted a Certificate of Incentives to invest in ~~XXXXXX~~ /expansion
~~XXXXXX~~ of the enterprise known as

ANDBEYOND TANZANIA LIMITED

NGORONGORO CRATER, NGORONGORO AREA

Which is located at

ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 26TH JUNE 2013

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Alan Bruens	South African	10
The Conservation Corporation	South african	90
South Africa Ltd.		

2. Proposed Activities : **To expand tour lodges and camp Safaris**

3. Sector: **Tourism** Subsector **Lodges & Camping**

4. Investment cost:

Foreign	USD 6.5m.	Local	-	Total	USD 6.5m.
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5. Project Financing:

Equity	-	Loans	USD 6.5m.	Total	USD 6.5m.
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6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 6.5m.	-	USD 6.5m.

8. Technology Agreement **None**

9. Date of TIC Registration: **18th June 2013**

10. Implementation period **June 2013 - May 2016**

11. Operative date **June 2016**

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate

To obtain TALA License

Signed 
Executive Director