



No 00219494

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 150045

This is to certify that

BIGTIME - HIGHLANDS CO. LTD

of address P.O. BOX 70270

IRINGA

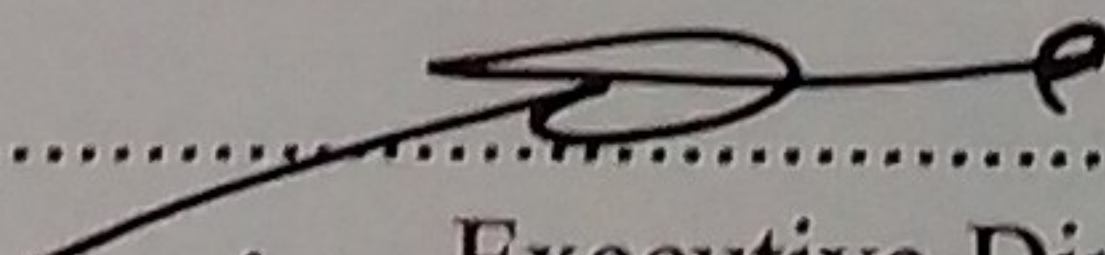
has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~ enterprise known as

BIGTIME - HIGHLANDS CO. LTD

Which is located at PLOT NO. 49, BLOCK "G", JAMAT STREET

IRINGA URBAN, IRINGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.


Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 3RD JANUARY 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Evarist J. Mfugale	Tanzanian	41
Joseph M. Mfugale	Tanzanian	59

2. Proposed Activities: To establish a radio broadcasting project


3. Sector: Radio & TV Broadcasting Subsector: Radio

4. Investment cost: Foreign — Local USD 1.088m. Total USD 1.088m.
5. Project Financing: Equity USD 1.088m. Loans — Total USD 1.088m.
6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>—</u>	<u>USD 1.088m.</u>	<u>USD 1.088m.</u>

8. Technology Agreement None
9. Date of TIC Registration: 13th December 2012
10. Implementation period December 2012 - November 2015
11. Operative date December 2015
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate None

Signed 
A.B. Executive Director