

JR REAL ESTATE DEALERS COMPANY LIMITED

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

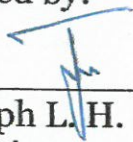
1. Joseph L. H. Sanga
2. Rehema H. Chegeka

The Board Meeting that was held on 27th June 2019 at its Mtoni Kijichi offices passed the following resolutions:

- 1 To establish and operate a petrol station as well as a hotel, both in Dodoma City – both on Plot No. 70 located at Nzuguni.
- 2 The project investment costs will be:
 - 2.1 Hotel Project to cost US\$ 4,275,897.99
 - 2.2 Petrol Station US\$ 1,450,257.56

Jumla US\$ 5,726,155.55
- 3 The projects will be financed through equity contribution as well as through bank loan.
- 4 The project will be submitted at the Tanzania Investment Center to obtain a certificate of incentives.

Signed by:



Joseph L. H. Sanga
Director



Rehema H. Chegeka
Director

