

## TANZANIA INVESTMENT CENTRE

### DAR ES SALAAM

### PROGRESS REPORT

(Information required for the project's progress report after every six months)

#### **1. Planned Activities for the period**

Construction work was to commence after obtaining all the necessary statutory approvals and permits.

#### **2. Achievements made on the project implementation todate:**

Application for all the necessary permits for construction, securing approval of building designs and NEMC permits.

#### **3. Project Financial Expenditure todate: (amounts in TZS '000)**

None, except for the project implementation manager who was recruited to supervise the start of construction work, taking it to up to commissioning of operations

#### **4. Project Financing**

The financing for the project is through local bank loans (US \$ 10 m.) and equity (US \$ 6.013m.)

#### **5. Problems and Solution**

One stumbling block was encountered at the start of implementation, in that there arose a conflict of ownership of the plot of land which had to be cleared before subsequent approvals could be obtained. So far, evidence of ownership has been provided by the project sponsors and now a final verdict in writing is being awaited from the Government. The evidence is strong in our favour and the intention to implement is unabated.

## 6. Future Plans

The outstanding work will require the following expenditure (at US\$1 to TZS 2,330/=):

	ITEM	US \$ '000	TZS (m.).
1.	Land and Buildings	7,301	17,011
2.	Plant and Machinery	1,499	3,493
3.	Vehicles	205	478
4.	Furniture and Fittings	149	347
5.	Pre-expenses	560	1,305
6.	Others	963	2,244
7.	Working Capital	5,339	12,440
	<b>TOTAL</b>	<b>16,016</b>	<b>37,318</b>

## 7. Recommendations and any other comments

The proposed project is on a very prime location and promises to give good returns both to the promoter, the Government (tax revenues) and the public at large (through service to be provided as well as employment creation).

  
\_\_\_\_\_  
Joseph L. H. Sanga  
DIRECTORB

Date: \_\_\_\_\_