

EXTRACT FROM THE MINUTES OF FAZAL DAD TANZANIA LIMITED BOARD OF DIRECTORS MEETING HELD ON 16TH APRIL, 2021 AT THE REGISTERED OFFICE OF THE COMPANY ON PLOT No. 7 BLOCK 38, House No570 KAWAWA ROAD KINONDONI, DAR ES SALAAM.

1. IN ATTENDANCE:

Mr. Sajjad Ghulam Haider - Chairman/Managing Director.
Dr. Riyaz Haider - Director.
Mr. Sajjad Ghulam Haider - Company Secretary.

2. AGENDA

To discuss and approve proposed modernization/expansion of Fazal Dad Tanzania Limited for procurement of new or reconditioned 15 trucks and trailers- capability 38 metric tons, 10 trucks and trailers capacity 28metric tons and two 4WD land cruiser for patrol services.

3. Application to Tanzania Investment centre for certificate of Incentives.

4. The two A genders above ware discussed fully and Agreed and resolved as follows:-

5. It was resolved that Fazal dad Tanzania Limited Management be authorized to enter into agreement with motor vehicles suppliers for the purchase of 25 cargo Trucks and Trailers and two 4WD Landcruisers pick up for backup service and patrol. Make the necessary orders and payments without recourse to the Board

6. It was further resolved that the management apply to TIC for registration and granting the company a certificate of Incentives.

7. It was further resolved that Dr. Riyaz Haider and Mr. Sajjad Haider be appointed and are hereby authorized to execute and sign on behalf of the company all documents as they may be required.



Mr Sajjad Ghulam Haider
CHAIRMAN AND MANAGING DIRECTOR



Mr.Sajjad Ghulam Haider
COMPANY SECRETARY.

GODFREY JOHN AMBET

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EXTRACT FROM THE MINUTES OF BIOSUSTAIN TANZANIA LIMITED BOARD OF DIRECTORS MEETING HELD ON 20TH APRIL, 2021 AT THE REGISTERED OFFICE OF THE COMPANY ON PLOT No. 7 BLOCK 38, House No570 KAWAWA ROAD KINONDONI, DAR ES SALAAM.

1. IN ATTENDANCE:

Dr. Riyaz Ghulam Haider - Chairman/Managing Director.
Mr. Sajjad Ghulam Haider - Director.
Dr. Riyaz Ghulam Haider - Company Secretary.

2. AGENDA

To discuss and approve a request for Bridging Finance from Fazal Dad Tanzania Limited to Finance part of procurement of new or reconditioned 15 trucks and trailers- capability 38 metric tons, 10 trucks and trailers capacity 28metric tons and two 4WD land cruiser for patrol services.

3. The above A gender was discussed fully and Agreed and resolved as follows:-

4. It was resolved that Biosustain Tanzania Limited Management be authorized to enter into agreement with Fazal Dad Tanzania Limited for the purchase of 25 cargo Trucks and Trailers and two 4WD Landcruisers pick up for backup service and patrol. Make the necessary payments to Fazal Dad without recourse to the Board

5. It was further resolved that the vehicles financed by Biosustain Tanzania Limited will stand as guarantee against the credit provided by Biosustain until it is fully repaid.

6. It was further resolved that Dr. Riyaz Haider and Mr. Sajjad Haider be appointed and are hereby authorized to execute and sign on behalf of the company all documents as they may be required.



Dr. Riyaz Ghulam Haider
CHAIRMAN AND MANAGING DIRECTOR



Dr. Riyaz Ghulam Haider
COMPANY SECRETARY.

GODFREY JOHN AMBET
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