

2nd March, 2021

RUTUBA TANZANIA LTD.

The Executive Director,
Tanzania Investment Centre,
No. 9A & B Shaaban Robert Street,
P.O Box 938
DAR ES SALAAM



Dear Sir/Madam,

RE: 1. AMENDMENT OF CERTIFICATE OF INCENTIVES GRANTED TO RUTUBA TANZANIA LIMITED

2. CHANGES IN SHAREHOLDING OF RUTUBA TANZANIA LIMITED

Reference is made to the above captioned subject matter.

RUTUBA TANZANIA LIMITED (hereinafter to referred to as “**the Company**”), is a private company limited by shares, duly registered and existing under the laws of the United Republic of Tanzania. The Company engages into mixed farming project.

That, On 14th February, 2012 the Company registered its project with your esteemed office and was issued with Certificate of Incentives No. 010186-01.

Under the said Certificate, shareholders of the Company are as follows: -

Shareholders	Nationality	Shareholding (%)
1. RUTUBA LTD	Mauritius	76
2. Otto Ulyate	Kenyan	8
3. Janet Ulyate	Kenyan	8
4. Robin Ulyate	Kenyan	8

By this letter, we wish to notify your office that, changes have been made or occurred in shareholding of the Company as follows: -

- i. On 22nd August 2015, Mr. Robin Ulyate passed away at Agakhan Hospital, Kenya and his shares were transmitted by way of operation of law to Janet Ulyate.

- ii. Further, on 15th November, 2018, the authorized share capital of the Company was increased from Tanzania Shillings 100,000,000 to Tanzania Shillings 150,000,000 and Five Ordinary Shares (5 Ordinary Shares) were allotted by cash to ROBERT CLIVE ASH NETHERSOLE.

Therefore, the current shareholding structure of the Company is as follows: -

Shareholders (%)	Nationality	Shareholding
1. RUTUBA LTD	Mauritius	50.67
2. OTTO ZOROASTER ULYATE	Kenyan	5.33
3. JANET MARY ULYATE	Kenyan	10.66
4. ROBERT CLIVE ASH NETHERSOLE	Zimbabwean	0.33

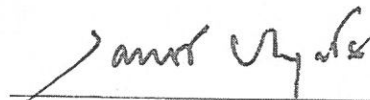
We kindly request your esteemed office to amend the Certificate of Incentives No. 010186-01 to reflect or include the above-mentioned shareholding structure of the Company.

Enclosed herein are documents in support of the application:

1. Progress Report
2. A certified copy of the current Search Report from BRELA
3. A certified copy of Certificate of Incentives No. 010186-01
4. Police Loss Report No. DAR/CEN/RB/139520/2021
5. Advertisement of loss of certificate in Mwananchi Newspaper dated 13th March, 2021.
6. TIC receipt for payment of amendment fee.

Your immediate attention will highly be appreciated.

Sincerely Yours,



JANET MARY ULYATE

(Director)

For: Rutuba Tanzania Limited

RUTUBA TANZANIA LTD.
P. O. Box 534, IRINGA