

EXTRACT FROM THE MINUTES OF BIOSUSTAIN TANZANIA LIMITED BOARD OF DIRECTORS MEETING HELD ON 12TH NOVEMBER, 2020 AT THE REGISTERED OFFICE OF THE COMPANY PLOT NO. 570 KAWAWA ROAD KINONDONI, DAR ES SALAAM.

1. IN ATTENDANCE:

Dr. Riyaz Haider - Chairman/Managing Director.
Mr. Sajjad Ghulam Haider - Director.
Dr. Riyaz Ghulam Haider - Company Secretary.

2. AGENDA

To discuss and approve a proposed expansion of Singida Ginnery procurement of a reconditioned 36 double roller ginning machines with Auto fider and complete automation system, Bale press, control panels, internal, power cables, hod box and conveyer system.

3. Application to Tanzania Investment centre for certificate of Incentives.
4. The two A genders above were discussed fully and Agreed and resolved.
5. It was resolved that BioSustain Tanzania Limited Management be authorized to enter into agreement with machinery suppliers for the purchase of Ginnery machineries / equipment. Make necessary orders and payments. Without recourse to the Board.
6. It was further resolved that the management apply to TIC for registration and granting the company a certificate of Incentives.
7. It was further resolved that Dr. Riyaz Haider and Mr. Sajjad Haider be appointed and are hereby authorized to execute and sign on behalf of the company all documents as they may be required.



Dr. Riyaz Haider.
CHAIRMAN AND MANAGING DIRECTOR

Dr. Riyaz Ghulam Haider.
COMPANY SECRETARY

GODFREY JOHN AMBET

Jambet.

