



THE UNITED REPUBLIC OF TANZANIA

0224416

Certificate of Incentives

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997)
NO. 110102 ISSUED
ON 30/04/2020

No: 110102

Maji

This is to certify that

VIETTEL TANZANIA PUBLIC LIMITED
COMPANY

of address..... P. O. BOX 110230
DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~expansion~~ / ~~expansion~~
~~an activity of the~~ enterprise known as

VIETTEL TANZANIA PUBLIC LIMITED
COMPANY

Which is located at PLOT NO.145 -MIGOMBANI STREET
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Maji

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 17TH SEPTEMBER 2020

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Viettel Global Investment	Nationality Vietnam	Shareholding (%) 99.99
JSC Performance Investment General Enterprises Ltd	Tanzania	0.01
2. Proposed Activities: **To construct, operate and provide mobile telecommunication network services**
3. Sector: **Telecommunication** Subsector: **Mobile telecommunication**
4. Investment cost: Foreign **USD 733.4m.** Local **USD 50m.** Total **USD 783.4m.**
5. Project Financing: Equity **USD 405.3m.** Loans **USD 378.1m.** Total **USD 783.4m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 733.4m.	USD 50m.	USD 783.4m.
8. Technology Agreement **None**
9. Date of TIC Registration: **3rd October, 2014**
10. Implementation period **October 2014 - April 2021**
11. Operative date..... **May 2021**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director