



Nº 00213417

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041252

## This is to certify that

SAI OFFICE SUPPLIES (TZ) LIMITED

of address P.O. BOX 38360

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~value added~~ or equity of the enterprise known as

SAI OFFICE SUPPLIES (TZ) LIMITED

Which is located at PLOT NO. 46/4, NYERERE ROAD,

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 17TH MAY 2007



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
<b>Amit Patel</b>	<b>Kenyan</b>	<b>0.0005</b>
<b>Anand Dave</b>	<b>Kenyan</b>	<b>0.0005</b>
<b>Paolo Miglietta</b>	<b>Italian</b>	<b>9.9995</b>
<b>Sai Office Supplies Ltd</b>	<b>Tanzanian</b>	<b>89.9995</b>
2. Proposed Activities : **To manufacture computer stationeries**
3. Sector: **Manufacturing** Subsector **Computer Stationeries**
4. Investment cost: Foreign **USD 0.4m.** Local **-** Total **USD 0.4m.**
5. Project Financing: Equity **USD 0.4m.** Loans **-** Total **USD 0.4m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<b>USD 0.4m.</b>	<b>-</b>	<b>USD 0.4m.</b>
8. Technology Agreement ..... **-**
9. Date of TIC Registration: **15th May 2007**
10. Implementation period **May 2007 - April 2010**
11. Operative date..... **May 2010**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 and VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**None.**

Signed   
Executive Director