



0223702

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

THIS CERTIFICATE  
REPLACE THE PREVIOUS *(Section 17 of the Tanzania Investment Act, 1997)* AMENDMENT ON SECTION  
ONE NO. 041234-01 1 HAS BEEN EFFECTED  
ISSUED ON 04/11/2014

No: 041234-01

*Whanby*

*Whanby*

This is to certify that

KAMAL GASES LIMITED

P.O. BOX 10392

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~  
~~or equity of the~~ enterprise known as

KAMAL GASES LIMITED

PLOT NO. 188 MWAKALINGA ROAD, CHANG'OMBE

Which is located at

TEMEKE - DAR ES SALAAM

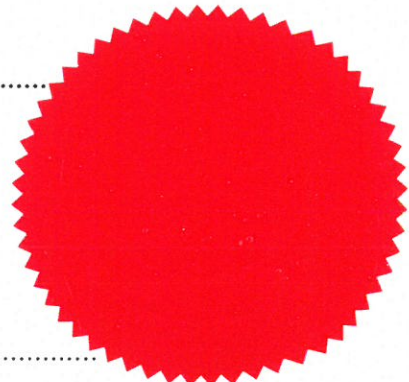
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*Whanby*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 10TH AUGUST 2018




This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Sameer Gupta	India	30
Gagan Gupta	India	20
Ajay Ramchandra Jah	India	12.5
Unallotted		37.5
2. Proposed Activities: **To expand facilities to produce and supply industrial & Medical gases**
3. Sector: **Manufacturing** Subsector: **Gases**
4. Investment cost: Foreign **USD 0.419m.** Local **USD 0.571m.** Total **USD 0.99m.**
5. Project Financing: Equity **USD 0.419m.** Loans **USD 0.571m.** Total **USD 0.99m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<b>USD 0.419m.</b>	<b>USD 0.571m.</b>	<b>USD 0.99m.</b>
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **09 August 2011**
10. Implementation period ..... **August 2011 – July 2015**
11. Operative date..... **August 2015**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC Customs management Act, 2004 and VAT Act, 2014**
  - (ii) Applicable with-holding Tax ..... **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances ..... **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this certificate**

Signed   
Executive Director