



## PROGRESS REPORT (January 2020 to June 2020)

### 1. PLANNED ACTIVITIES FOR THE PERIOD

- Have budgeted and planned for a Business Expansion by commissioning a new Oxygen Plant with a capacity of 100 Cubic Meters / Hour and planning to buy new two tanks for storage of Gases.
- We have also planned for an expansion in our supply by adding at least 1000 cylinders in the coming year which is a minimum direct investment of 225 Million Shillings.
- We also will be adding up more logistic capabilities by procuring more upcountry distribution facilities, new vehicles and vice versa which is estimated to cost at least 100 Million Shillings.

### ACHIEVEMENTS MADE ON THE PROJECT IMPLEMENTATION TO DATE

- We have enhanced our supply chain by adding additional vehicles, cylinders, and resellers.
- We have already procured the necessary machinery and spares required for commissioning of the above project.
- We have also placed order for additional cylinders which is due for delivery on a phased basis.

### 2. PROJECT FINANCIAL EXPENDITURE TO DATE

NAME	FOREIGN	LOCAL	TOTAL
LAND AND BUILDINGS	-	-	-
PLANT AND MACHINERY	\$204,000	-	\$204,000
VEHICLE/AIRCRAFTS	\$25,000	-	\$25,000
FURNITURE	-	\$10,000	\$10,000
OFFICE EQUIPMENT	-	\$5,000	\$5,000
INSURANCE COVER	-	\$6,000	\$6,000
PRE-OPERATION EXPENSES	-	-	-
WORKING SUB-TOTAL CAPITAL	-	\$10,000	\$10,000
<b>GRAND TOTAL</b>	<b>\$229,500</b>	<b>\$31,000</b>	<b>\$260,500</b>

**3. PROJECT FINANCING**

Shareholders' Funds

**4. PROBLEMS AND SOLUTION**

Note Applicable

**5. FUTURE PLANS**

Planning to expand in upcountry locations to produce other variant of gases. Already in the process of obtaining initial clearances from respective bodies.

**6. RECOMMENDATIONS AND ANY OTHER COMMENTS**

Note Applicable

