

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070297-02

This is to certify that

EASTERN UNION (T) COMPANY LIMITED

of address P.O. BOX 7522

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~ ~~or expansion of the~~ enterprise known as

EASTERN UNION (T) COMPANY LIMITED

Which is located at PLOT NO. 16 BLOCK BB UYOLE MBEYA AND PLOT NO. 33

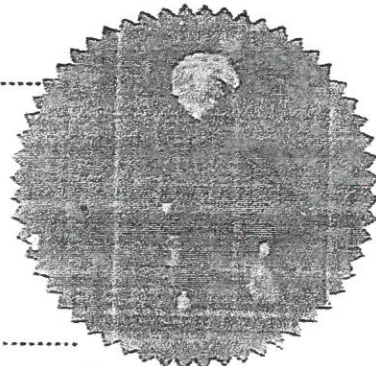
INDUSTRIAL AREA, KIBAHA, PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Certify as a True Copy of the Original
Sign: Date: 29.5.21
GEOFFREY CLARENCE LUYANJI
Advocate, Notary Public & Commissioner
For Oaths

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 12TH MARCH 2014

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Chen Ting Hui	Chinese	10
Zhang Wen Jun	Chinese	30
Xiong Yuan Fu	Chinese	30
Zhen Bai Lang	Australian	30
2. Proposed Activities : To expand cargo transportation project
3. Sector: Transport Subsector: Cargo Transportation
4. Investment cost: Foreign USD 9.955m. Local - Total USD 9.955m.
5. Project Financing: Equity USD 4,9775m. Loans USD 4,9775m. Total USD 9.955m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 9.955m.</u>	<u>-</u>	<u>USD 9.955m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 12th March 2014
10. Implementation period March 2014 - February 2017
11. Operative date March 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate None