



EASTERN UNION (Tz) CO., LTD.

P.O. Box 7522, Mbagala Sabasaba Area. Dar es Salaam, Tanzania

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PROGRESS REPORT FOR AMENDMENTS OF CERTIFICATE OF INCETIVES

1. The planned Activities for the Period was To expand cargo Transportation Project, In Sector of Transport and sub-sector of Cargo Transportation.
2. The following are some of the achievement made on the project implementation:
 - Construction of the Garage for Repair and Maintenances of the Trucks together with a big Parking area.
 - Construction of Buildings for residential Purpose, and Resting room for Driver's also stores for storing different spare parts and Equipment
 - Availability of suitable and good offices for employees under conducive Enviroment.

3.UPDATED INFORMATION

CURRENT SHAREHOLDERS INFORMATION:

SN	SHAREHOLDER	NATIONALITY	SHAREHOLDING(%)
1.	ZHEN BAILANG	AUSTRALIAN	80
2.	XIONG YUANFU	CHINESE	20
3.	XIUBAO CAI	CHINESE	5
4.	WU JIANWEN	CHINESE	10
5.	LIU JIAN	CHINESE	5

COMPANY INFORMATION:

Email Address: easternunion@hotmail.com

Mobile Number: 0672-868368

Physical Address: Mbagala Area, Between Sabasaba and Kipati Bus stand ,Opposite St. Anthony Secondary School. Plot No.3520 Block No.U, Temeke District, Mbagala Ward, Postal code 15113, P.o.box7522 Dar es salaam Region.

Contact Person: Norbert Yuda

Position: Operation Officer

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INCORPORATION

Certificate of Incorporation Number: 58270

TIN INFORMATION

TIN Certificate No. 105-464-568

Project Objective: expanding cargo transportation

DIRECT EMPLOYMENT

Foreign Men - Eight(8)

Foreign Women – Three(3)

Local Men – One Hundred and Twenty(150)

Local Women – Four (4)

4.PROJECT FINANCIAL EXPENDITURE TO DATE(USD)

INVESTMENT (USD) 9,955,000				
Project Financial Expenditure todate (USD)				
	Estimated % of Investment	Foreign	Local	Total
Land & Building	15%	-	1,493,250	1,493,250
Plant & Machinery	10%	-	995,500	995,500
Vehicles/Aircraft	50%	-	4,977,500	4,977,500
Office equipment	2%	-	199,100	199,100
Insurance cover	20%	-	1,991,000	1,991,000
Pre-operational expenses	3%	-	298,650	298,650
Working sub-total capital	100%	-	9,955,000	9,955,000
Grand Total	100%	-	9,955,000	9,955,000

5.PROJECT FINANCING

	AMOUNT(USD)	SOURCE COUNTRY
Local Equity		Tanzania
Local Loans		Tanzania
Foreign Equity	USD 4.9775M	
Foreign Loans	USD 4.9775M	
Total Investment	USD 9.955M	

6.The followings are the main problem which management was encountering in executing the project and step taken to ensure project goes smoothly:

- Scope creep, scope creep was a natural and expected phenomenon for our project, it was a problem for our project since at first client fail to realize exactly requirement as well as expectation for the whole project

How we deal with it

- By proactively engaging with clients during the planning phase help the company to get exact requirement as well as understand their expectation also by planning well resources and talent usage it was a best key which lead company to manage its project well.

- Lack of communication effective communication is very important in project, In our project we were facing the problem of effective communication among all stakeholder who was involved in the project, effective communication between Government officers and the company, effective communication between client and Company and among all was not good enough to manage the project to go smoothly.

How this problem solved

- Project Manager from our company just introduced various collaborative and project management software to ensure that every part in the project will be updated, those collaborative enabled manager to carry his duties but also ensuring greater transparency in project and accountability within team.

7. The future plan we have for the next coming six months is to increase more investment on the same project next project estimated to be increased by 10% from the previous project

For the planned Financial commitment as long as our business is growing fast and good we are assure for the next six months to be increased from the figure shown on diagram no 5. To ten percent increment as the other thing remain constant we will be able to do better more than this.

8. Recommendation

- In any aspect of the great project Government regulating bodies and policies must be well treated to investors enabling them to conduct the project smoothly. Also by reducing bureaucracy in government sector it will took short period of time in covering project rather than having a lot of complication when government support is needed.