

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

**PROGRESS REPORT
SUNSTAR RESIDENCY LTD T/A HOTEL SAPPHIRE**

(Information required for the projects's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned Activities for the period
 - Renovate Hotel Sapphire
 - Painting and refurbishing the Hotel
 - Improve the Kitchen facilities
 - Develop Conference facilities

2. Achievements made on the project implementation to date:
 - The Initial Construction as planned was completed
 - Hotel has been operating for several years now
 - Many Business travellers and Tourists have been served.

3. Prove updated information on the following aspects;

S/No.	Information	Description	Current Project Status
1	Shareholder's information	Current Shareholders names, nationality and percentage of ownership (T – Tanzanian I – Indian)	Pratish Kakkad -T -39.99% Chintan Kakkad –T – 39.99% Shilpa Kakkad -T- 19.99% Nityanand Upadhyay-I-0.001 Surat Singh- I – 0.001%
2	Company Communication Information	Email address	Sunstar20009@gmail.com
		Mobile Number	+255774222555
		Land Line Telephone Number	+255222111351
		Physical Address (Plot No. Block No, Street, District and Region)	Plot No – 4 Mtendeni Street, Dar es Salaam.
3	Contact Person	Name	Pratish Kakkad
		Position	Director
		Communication Details (Email, Mobile and telephone)	As above
4	Incorporation	Certificate of Incorporation No.	53794
5	TIN information	TIN Certificate No.	105-740-905
6	Project Objective	Project Core Activity	Hotel Accommodation
7	Capacity	Project Capacity per Year	22000 Room Nights Approx



8	Direct Employment	Foreign-Men	3
		Foreign-Women	NONE
		Local-Men	52
		Local-Women	31
9	Indirect employment	Estimated Total No.	40-50
		Type/areas of Indirect Employment	TRAINEES, CONTRACT STAFF, SECURITY, CAR HIRE, TOURIST COMPANIES ETC

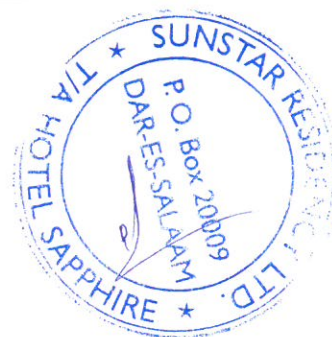
4. Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	-	1,036,024	1,036,024
Plant and machinery	-	-	-
Vehicles/Aircrafts	-	41,014	41,014
Furniture	-	122,577	122,577
Office equipment	-	1,057	1,057
Insurance Cover	-	2,600,000	2,600,000
Pre-operational expenses	-	-	-
Workings sub-total capital	-	-	-
GRAND TOTAL	-	3,800,672	3,800,672

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	1,652,173	TANZANIA
Local Loans		
Foreign Equity		
Foreign Loans		
Total Investment		



6. Problems and Solution

Currently the main problem is lack of Guests due to the Pandemic and the travel restrictions resulting in very slow business.

7. Future Plans

- Painting-internal and external
- Replace telephone wiring
- Replace electrical wiring
- Renovate Roof top bar
- Refurbish and renovate Gym
- Replace soft furnishings
- Check and replace light fittings
- Furniture to replace/repair
- Bathrooms to be renovated
- Any other items

8. Recommendations and any other comments

All amounts given above are approximate.









