



0222436

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE

AMENDMENT ON SECTION 10 & 11
HAVE BEEN EFFECTED

NO. 031833 ISSUED ON
3/8/2012

031833

No:

.....

This is to certify that

.....
SUNSTAR RESIDENCY LIMITED
.....

of address.....
P.O. BOX 21609

.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

.....
SUNSTAR RESIDENCY LIMITED
.....

Which is located at.....
PLOT NO. 4 MTENDENI, ILALA

.....
DAR ES SALAAM
.....

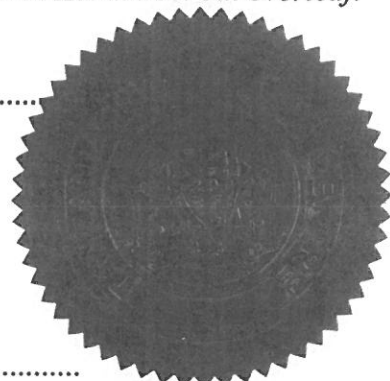
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
W. J. J. J.

Ag. Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated.....
28TH APRIL 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Shilpa Kakkad	Tanzanian	20
Chintan Kakkad	Tanzanian	40
Pratish Kakkad	Tanzanian	40

2. Proposed Activities: To establish tourist Hotel Facility

3. Sector: Tourism Subsector: Tourist Hotel & Lodge

4. Investment cost: Foreign - Local USD 0.8655m. Total USD 0.8655m.

5. Project Financing:

Equity USD 0.4m.	Loans USD 0.4655m.	Total USD 0.8655m
------------------	--------------------	-------------------

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
		USD 0.8655m.	USD 0.8655m.

8. Technology Agreement None

9. Date of TIC Registration: 17th July 2012

10. Implementation period July 2012 - June 2017

11. Operative date July 2017

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014
 - (i) Applicable Import Duty As per Income Tax Act, 2004 (as amended)
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate

None

Signed 
Ag. Executive Director