



THE UNITED REPUBLIC OF TANZANIA

0224236

# Certificate of Incentives

THIS CERTIFICATE REPLACES  
THE PREVIOUS ONE  
NO. 010592 ISSUED  
ON 30/11/2018

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON SECTION  
10 & 11 HAVE BEEN  
EFFECTED

No: ..... 010592 .....

*[Signature]*

This is to certify that

*[Signature]*

.....  
TANBREED POULTRY LIMITED  
.....

of address..... P. O. BOX 5774  
.....  
DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in a new, ~~expansion~~ ~~or equity of the~~ enterprise known as

TANBREED POULTRY LIMITED

Which is located at ..... MGAGAU FARM & MWANGA DISTRICT FARM NO. 342/2  
.....  
SIHA - KILIMANJARO  
.....

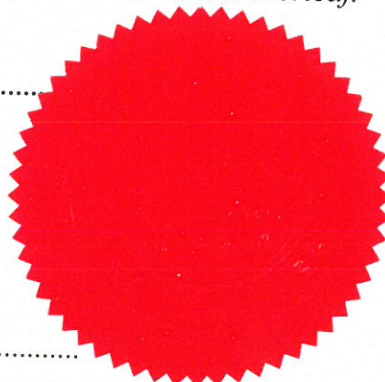
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*[Signature]*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated ..... 09TH OCTOBER 2019 .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

<b>John Marosi</b>	Nationality <b>Kenya</b>	Shareholding (%) <b>05</b>
<b>Tanbreed Ltd</b>	Nationality <b>Mauritius</b>	<b>95</b>
2. Proposed Activities: **To establish intergrated poultry farming project**
3. Sector: **Agriculture** Subsector: **Poultry Farming**
4. Investment cost: Foreign **USD 38.16m.** Local **-** Total **USD 38.16m.**
5. Project Financing: **USD 38.16m.** Equity: **USD 38.16m.** Loans **-** Total **USD 38.16m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

Capital items:	Foreign <b>USD 38.16m.</b>	Local <b>-</b>	Total <b>USD 38.16m.</b>
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8. Technology Agreement **None**
9. Date of TIC Registration: **10th September 2015**
10. Implementation period **September 2015 - August 2020**
11. Operative date **September 2020**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997  
**EAC Customs Management Act. 2004 and VAT Act. 2014**
  - (i) Applicable Import Duty **As per Income Tax Act. 2004 (as amended)**
  - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or ammended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**None**

Signed   
Executive Director