



0223705

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE
REPLACES THE PREVIOUS
ONE NO 041983 ISSUED
ON 19/06/2013

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT OF COMPANY
NAME HAS BEEN EFFECTED

No: 041983

W. Samba This is to certify that *W. Samba*

KILIMANJARO CEMENT COMPANY LIMITED

P.O. BOX 5171

of address

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation & expansion~~
~~or equity of the~~ enterprise known as

KILIMANJARO CEMENT COMPANY LIMITED

PLOT NO. 7 MAWENI INDUSTRIAL AREA

Which is located at

TANGA

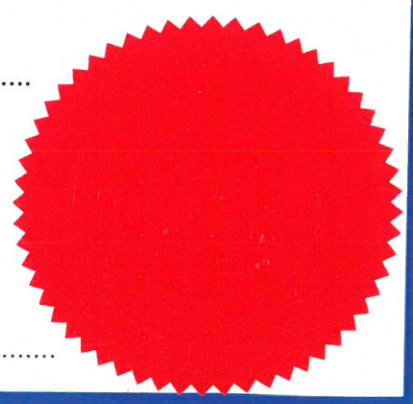
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

W. Samba

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 10TH AUGUST 2018



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Fauz M. Tamim	Tanzania	25
Amin M. Valji	Tanzania	25
Mohsin G. Somji	Tanzania	25
Joseph A. Gonzalves	Tanzania	25
2. Proposed Activities: To establish a Cement manufacturing plant
3. Sector: Manufacturing Subsector: Cement
4. Investment cost: Foreign - Local USD 11,279m. Total USD 11,279m.
5. Project Financing: Equity USD 5.132m. Loans USD 6.146m. Total USD 11.279m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 11.279m.</u>	<u>USD 11.279m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 11th February 2011
10. Implementation period February 2011 - January 2016
11. Operative date February 2016
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this certificate

Signed 
Executive Director