



Nº 00215368

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041414

## This is to certify that

SILAFRICA TANZANIA LTD

of address P.O. BOX 11078

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~XXXXXX~~ enterprise known as

SILAFRICA TANZANIA LTD

Which is located at PLOT NO. 309, BLOCK G, NYERERE ROAD

TEMEKE - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 19TH FEBRUARY 2009

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

	Nationality	Shareholding (%)
Sumaria Group(Kenya)Ltd	Kenyan	50
Afro Packaging		
International Ltd	Mauritanian	50
  
2. Proposed Activities : To establish plastic manufacturing plant
  
3. Sector: Manufacturing Subsector Plastic products
  
4. Investment cost:
 

	Foreign	USD 1.892m.	Local	USD 10.46m.	Total	USD 12.356m.
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5. Project Financing:
 

	Equity	USD 5.08m.	Loans	USD 7.28m.	Total	USD 12.356m.
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6. Source, terms and conditions of loan
  
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	USD 1.892m.	USD 10.46m.	USD 12.356m.
  
8. Technology Agreement None
9. Date of TIC Registration: 17th January 2008
10. Implementation period January 2008 - December 2010
11. Operative date January 2011
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1975 & VAT Act, 1997
  - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
 

Finished goods are not allowed under this Certificate

Signed   
Executive Director