



THE UNITED REPUBLIC OF TANZANIA

0222627

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)  
 THIS CERTIFICATE REPLACE/  
 EXTENDS THE PREVIOUS ONE  
 NO. 070484-01 ISSUED ON 24/6/2013 *ufaduni*  
 AMENDMENT ON SECTION 10 & 11  
 HAVE BEEN EFFECTED  
 No: 070484-01 *ufaduni*

## This is to certify that

.....  
GOLDEN FLEET LIMITED  
.....

of address..... P.O. BOX 38322

.....  
DAR ES SALAAM  
.....

has been granted a Certificate of Incentives to invest in ~~xxxx~~ rehabilitation / expansion  
~~xxxx~~ of the enterprise known as

.....  
GOLDEN FLEET LIMITED  
.....

Which is located at ..... PLOT NO. 38, MANDELA ROAD

.....  
TEMEKE - DAR ES SALAAM  
.....

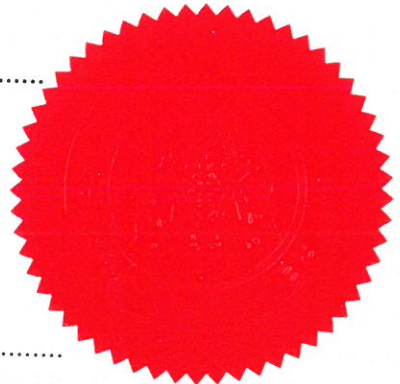
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....  
*ufaduni*

Ag. Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated ..... 23RD AUGUST 2016



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- |    |                    |             |                  |
|----|--------------------|-------------|------------------|
| 1. | Shareholders       | Nationality | Shareholding (%) |
|    | Ali M. Dewji       | Tanzanian   | 25               |
|    | Nargis Mohamedraza | Tanzanian   | 25               |
|    | Mohamedraza        | Tanzanian   | 50               |
2. Proposed Activities: To establish cargo transportation project
3. Sector: Transport Subsector: Cargo Transportation
4. Investment cost: Foreign - Local USD 2.65m. Total USD 2.65m.
5. Project Financing: Equity USD 2.12m. Loans USD 0.53m. Total USD 2.65m.
6. Source, terms and conditions of loan
7. Assets to be invested:
- |                |          |                   |                   |
|----------------|----------|-------------------|-------------------|
| Capital items: | Foreign  | Local             | Total             |
|                | <u>-</u> | <u>USD 2.65m.</u> | <u>USD 2.65m.</u> |
8. Technology Agreement None
9. Date of TIC Registration: 25th June 2013
10. Implementation period June 2013 - May 2017
11. Operative date June 2017
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014  
As per Income Tax Act, 2004 (as amended)
- (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate None

Signed [Signature]  
Ag. Executive Director