

[Signature]
14/11/2014



00221431

For: Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE ^(Section 17 of the Tanzania Investment Act, 1997) REPLACE
THE PREVIOUS ONE NO. 061278 ISSUED ON
12/8/2014

AMENDMENT ON PROJECT LOCATION
HAS BEEN EFFECTED

[Signature] No: 061278

This is to certify that

WU ZHOU INVESTMENT COMPANY LIMITED

of address P.O. BOX 77128

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~XXXXXX~~ enterprise known as

WU ZHOU INVESTMENT COMPANY LIMITED

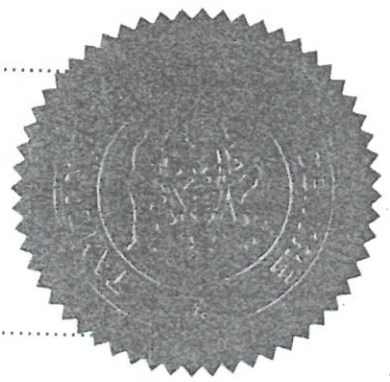
Which is located at PLOT NO. 2 & 4 MWANAMBAYA, PLOT NO. 16 & 21
KISEMVULE, MKURANGA, PLOT NO. 271, 272, 279, 280, 28
285, 287, 288, 289 & 295 BLOCK H. KITOPENI
BAGAMOYO - PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 13TH NOVEMBER 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

	Nationality	Shareholding (%)
Wu Jian Yang	Chinese	50
Wu Yuan Lin	Chinese	50
2. Proposed Activities: To establish Industrial Park Project
3. Sector: Commercial Building Subsector: Industrial Park
4. Investment cost: Foreign USD 1.86m. Local - Total USD 1.86m.
5. Project Financing: Equity USD 1.1m. Loans USD 0.76m. Total USD 1.86m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 1.86m.</u>	<u>-</u>	<u>USD 1.86m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 20th November 2013
10. Implementation period November 2013 - October 2016
11. Operative date November 2016
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate

To obtain building permit

Signed 
Executive Director