

W UZHOU INVESTMENT CO.,LTD
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Executive Director
Tanzania Investment Center
P.O.Box 938 D.S.M

17/05/2021

RE: PROGRESS REPORT

Dear Sir,

We would like to present our progress report for your easy reference.

1. Planned Activities for the period
 - 1) Finalize interior decoration of office building within Plot No.27, Block C,Kisemvule,Mkuranga;
 - 2) Reserve fund for development of industrial park in Kitopeni, Bagamoyo
2. Achievements made on the project implementation to date:
 - 1) Industrial Park of Plot No. 16 and 21, Kisemvule has fully complete 2 Units of warehouse ; 2 Units of workshop; 1 unit of Office building and has installed all machineries and equipment;
 - 2) Industrial Park of Plot No.27, Block C, Kisemvule has fully 2 Units of warehouse ; 2 Units of workshop; 1 unit of Office building and has installed all machineries and equipment. Only that office building is under interior decoration which is about to complete within 2 months;
 - 3) Plot No. 2 and 4 Mwanambaya has been fenced and office building is complete.
3. Provide updated information on the following aspects;

S/No,	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Mr. WU, JIANYONG CHINESE 50% Mr. WU, YUANLIN CHINESE 50%
2.	Company Communication Information	Email address	RAYWUZHOU@YAHOO.COM
		Mobile Number	0757359416
		Land Line Telephone Number	N/A
		Physical Address (Plot No., Block No, Street, District and Region)	Plot No. 16 and 21, Kisemvule, Mkuranga District, Pwani
3.	Contact Person	Name	WUHUA HUANG
		Position	PROJECT COORDINATOR
		Communication Details (Email, Mobile and telephone)	RAYWUZHOU@YAHOO.COM 0753151888
4.	Incorporation	Certificate of Incorporation No.	63351
5.	TIN information	TIN Certificate No.	106708029
6.	Project Objective	Project Core Activity	Industrial Park
7.	Capacity	Project Capacity per Year	Accommodate 4 investor in the Park



8.	Direct Employment	Foreign-Men	8
		Foreign-Women	0
		Local-Men	66
		Local-Women	18
9.	Indirect employment	Estimated Total No.	20
		Type/areas of Indirect Employment	Loading/Unloading/Maintenance

4 Project Financial Expenditure to date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	0	4,526,366	4,526,366
Plant and machinery	0	393,793	393,793
Vehicles/Aircrafts	0	581,289	581,289
Furniture	0	88,323	88,323
Office equipment	0	4,729	4,729
Insurance Cover	0	0	0
Pre-operational expenses	0	39,633	39,633
Working sub-total capital	0	209,696	209,696
GRAND TOTAL	0	5,843,830	5,843,830

5. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	5,843,830	Tanzania
Local Loans	0	Tanzania
Foreign Equity	0	
Foreign Loans	0	
Total Investment	5,843,830	

6. Problems and Solution

- 1) All fees paid over year though, Derivative right for Plot No. 271; 281; 286; 295 Kitopeni, Bagamoyo remain under process;
- 2) Plot No. 27 Block C as four units of workshop; considering the fact that currently we only need to use 2 Units for motorcycle spare parts localization project, the rest 2 Units is available for sublease to other investors which requires add the land to Certificate of Incentive No. 061278 and amend derivative right accordingly.

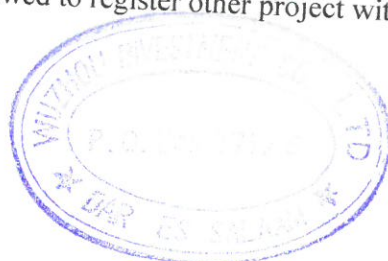
7. Future Plans

- 1) Measures are taken to accelerate infrastructure construction for all industrial park;
- 2) The company is targeting to start construction of lands in Kitopeni, Bagamoyo within 2021 and now start reserving funds for the project.

8. Recommendations and any other comments


We humbly suggest managing director of TIC that:

- 1) The owner of industrial park shall be allowed to register other project within the industrial park;



- 2) Please ensure efficiency in TIC workflows and avoid unnecessary steps which actually discourages investors;
- 3) As for investor applications, TIC may set a time table and supervisors shall look into the cause of delay and act accordingly.

We are going to submit to you next progress report after 6 Months.
Your attention and generous support is greatly appreciated.

Yours,
JIANYONG WU

Managing Director

