

MOYO AFRICA EXPLORATION LIMITED

PROJECT PROGRESS REPORT

SUBMITTED TO TANZANIA INVESTMENT CENTRE

APRIL, 2021

1. Planned Activities for the period
 - To carry on, promote, establish and deal in all activities relating to tourism including but not limited to organizing tour safari, trekking safaris and expeditions, photography and game viewing safaris, mountain climbing safaris, biking safaris, motorist safaris, ballooning expeditions and safaris and conduct all or any activity related to tourism.
 - To facilitate and engage in all activities relating to travelling, tourist operations including providing for tourists and travellers by promoting the provision of facilities of every description, and in particular by procuring travel arrangements and tickets, hotel and lodging accommodation, providing guides, safe deposit facilities, inquiry bureau, baggage transport, and arranging tours.
 - To carry on the business of tourist agents, tour operators, clearing and forwarding agents and agents for aircraft and ship owners, charterers and operators of air, sea, land, waterways, and carriage undertakings.

2. Achievements made on the project implementation to date:
 - i. So far, the company has not yet been able to build but Currently the company has intending to accomplish the intended idea as presented in the business plan submitted to TIC to construct a four – star hotel

3. Provide updated information on the following aspects;

SNo.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. ALEXEY PLYASKIN – (Russia) 33% 2. DEUSDEDITH MAYOMBO DUNCAN – (Tanzania) 33% 3. EUGENE BEDA MWIDADI – (Tanzania) 33%
2.	Company Communication Information	Email Address	environment.academy@gmail.com
		Mobile Number	+255753379385
		Land Line Telephone Number	+255767862588
		Physical Address (Plot No,Block No, Street, District and Region)	P.O BOX38556 PLOTNO.503/1, BLOCK G OPP CCBRTHOSP, KINONDONI DISTRICT DAR ES SALAAM
3.	Contact Person	Name	ALEXEY PLYASKIN
		Position	Director
		Communication Details (Email, Mobile and telephone)	Mail: environment.academy@gmail.com Tel: 0628345345
4.	Incorporation	Certificate of Incorporation No.	65754
5.	TIN information	TIN Certificate No.	106-775-613
6.	Project Objective	Project Core Activity	To promote establish and deal in all activities in the tourism industry, including among others tour operations and camping activities.
7.	Capacity	Project Capacity per Year	600 Rooms
8.	Direct Employment	Foreign-Men	3
		Foreign-Women	5
		Local-Men	13
		Local-Women	17

9.	Indirect employment	Estimated Total No.	9
		Type areas of Indirect Employment	

4. **Project Financial Expenditure to date (USD):**

	Foreign (USD)
Land and Buildings	650,000
Plant and machinery	1,064,153
Vehicles	1,272,000
Furniture & Fittings	37,275
Pre - Expenses	35,000
others	--
Working Capital	167,937
GRAND TOTAL	3,226,365

5. **Project Financing**

	Amount (USD)	Source Country
Local Equity	3,226,365	Russia
Total Investment	3,226,365	

6. **Problems and Solution**

One of the investor was serious sick with cancer and that hinder the project to proceed but currently he did manage to fight the cancer now we are good to proceed

7. **Future Plans**

We intend to build a sports recreation centre together with one of the best 4-star Hotels in Town, considering the fact that the area is alongside the ocean which will lead to better view. Looking forward for reissuance of our TIC certificate to enable the company to implement the intended project.

8. **Recommendations and any other comments**

Legal frameworks and the courts that is responsible to ensure justice to speed up the process of seeking justice to investors.