



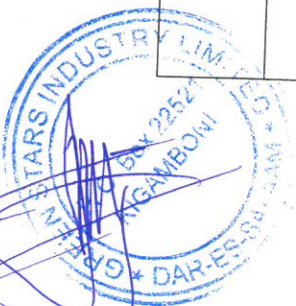
PROGRESS REPORT

1. Planned Activities for period 2 years
2. Achievements made on the project implementation to date is to operate in 100% in the following mode .
 - .construction of buildings, , installation of equipment as per amusement park requirement in all 27 acres ,
3. The following aspects;

S/NO	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership 1. Hassan Askari Rizvi 300 shares Tanzanian 2. Jaffer M..Jaffer 500 shares Tanzanian 3. Syed Interzar Hussain 100shares Indian	Working in 100%



		4. Riyaz Mehdi 100 Shares Indian	
		5. Mahtab Hussain 10 shares Indian	
		6. Aklaq Hussain 10 Shares Indian	
2	Company Communication Information	Email address; greenstar@ tz Mobile Number: 0714148520 Land Line Telephone Number Physical Address (plot No, 1007 Street, Toangoma	Valid



		District Temeke and Region Dar es salaam	
3	Contact Person	Name: Hassan Rizvi Position; DIRECTOR Communication Details 0623717477	
4	Incorporation	Certificate of Incorporation No. 65975	
5	TIN information	TIN Certificate No.106983313	
6	Project Objective	Project Core Activity: Amusement and Rides Park	
7	Capacity	Project Capacity per Year: 1000	
8	Direct Employment	Foreign - Men 03 Foreign - Women;00 Local - Men : 21 Local - Women: 17	
9	Indirect employment	Estimated Total No.42 Type / areas of Indirect Employment	

4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	00	3,000,000.00	3,000,000.00
Plant and machinery	4,000,000.00	500,000.00	4,500,000.00



Vehicles / Aircrafts	15,000.00	00	15,000.00
Furniture	10,000.00	10,000.0	20,000.00
Office equipment	5000.000	7,000.00	13,000.00
Insurance Cover	00	5000.00	5000.00
Pre-operational expenses	1,000,000.00	300,000.00	1,300,000.00
Work sub - total capital	00	00	00
GRAND TOTAL	5,030,000.00	3,822,200	8,853,000.00

5. project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc. See table below.

	Amount (USD)	Source Country
Local Equity	00	Tanzania
Local Loans	3,000,000.00 From Azania Bank	Tanzania
Foreign Equity	00	00
Foreign Loans	00	00
Total Investment		

6. Problem and Solution

Just minor problem like local staff affairs and knowledge on the project and problem of getting work permit for foreign experts

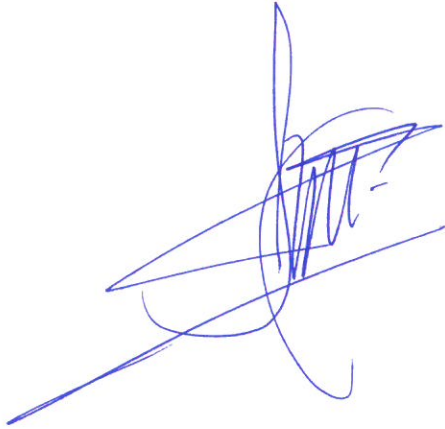
7. Future Plans



We are the peak of our project our future plan is to maintain our status

8. Recommendations and any other comments

nil

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