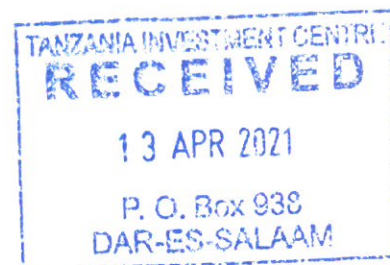


**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM**

**REEBA ENTERPRISES TANZANIA LIMITED:  
PROGRESS REPORT**

**(As of 31<sup>st</sup> FEBRUARY 2021)**



(Information required for the project's progress report after every six months)

**1. Planned Activities for the period**

Total cost earmarked for investment was estimated at USD 820,0000. Planned activities for the period of this report were the acquisition and construction of the following;

- a) Acquisition of Land and buildings
- b) Purchase of Vehicles
- c) Purchase of furniture and fittings
- d) purchase of plant and other equipment

**Planned activities schedule.**

<b>ITEM</b>	<b>AMOUNT (USD)</b>
Land and building	400,000
Plant	200,000
Vehicles	80,000
Furniture & Fittings	20,000
Other equipment's	120,000
<b>TOTAL</b>	<b>820,000</b>

## 2. Achievements made on the project implementation to date:

Through shareholder's contributions the company has achieved to implement some of the objective that were originally intended for the implementation of the confectionary manufacturing project.

The company purchases two Motor vehicles for distribution, we leased a warehouse that is used for our manufacturing, we acquired Furniture's and other fittings that were used by our employees. We also acquired machinery used in our production and packaging processes by 100% shareholder funding

## 3. Company Information

S/NO.	INFORMATION	DISCRIPTION	CURRENT PROJECT STATUES
1	Share Holder information	Current Shareholder names nationality and percentage of ownership	CHANGHE LI 33.33% CHUCHUN CIA 33.33% LIN YOUQUING 16.67% AN PINGSHENG 16.67%
2	Company Communication's information	Email:  Mobile No:  Physical Address	<a href="mailto:reebafrica255@gmail.com">reebafrica255@gmail.com</a>  Mobile: 0769 666 688  Plot no 3 Nyerere Road Dar es Salaam

3	Contact person	Name Position Communication	CHANGHE LI Director 0769 666 668
4	Incorporation	Certificate of Incorporation No	66723
5	TIN information	TIN Certificate No	107-051-570
6	Project objective	Project Core Activity	Manufacture of cocoa, chocolate, and sugar confectionary
7	Capacity	Project Capacity	300 kgs per six hours
8	Direct Employment	Local Men Local women Foreign Men Foreign Women	10 4 2 0
9	Indirect Employment	Estimated total	30 Distributors and Candy Vendors

4. Project Financial Expenditure to date:

EXPENDITURE	AMOUNT (USD)
Motor vehicles	75,000
Plant and Machinery	400,000
Furniture	20,000

Working capital	20,000
Land/Building	300,000
Other Expenses	5,000
Total	820,000

#### 5. Project Financing:

All project investments to date have been financed by shareholders. However, we plan to take out a commercial loan from a Tanzanian commercial bank to facilitate our expansion.

6. Availability of Locally sourced materials especially raw sugar is very difficult. And importation of the material is also restricted. Price fluctuation of sugar is also a huge factor which sometimes leads us to halt production

#### 7. Future Plans:

Future plans for the next coming 24 months and planned financial commitments.

Our plans include;

- a) Acquisition of Land and buildings – USD 120,000
- b) Purchase of Vehicles – USD 70,000
- c) Purchase of Plant/Machinery – USD 200,000
- d) Purchase of furniture and fittings – USD 2000
- e) Purchase of other equipment's – USD 40,000

#### 8. Recommendations and other comments

We recommend the government to regulate the sugar sector so as to enable to function with some certainty as to the price of our most base raw material