

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

**REEBA ENTERPRISES TANZANIA LIMITED:
PROGRESS REPORT
(As of 31st FEBRUARY 2021)**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period

Total cost earmarked for investment was estimated at USD 820,0000. Planned activities for the period of this report were the acquisition and construction of the following;

- a) Acquisition of Land and buildings
- b) Purchase of Vehicles
- c) Purchase of furniture and fittings
- d) purchase of plant and other equipment

Planned activities schedule.

ITEM	AMOUNT (USD)
Land and building	400,000
Plant	200,000
Vehicles	80,000
Furniture & Fittings	20,000
Other equipments	120,000
TOTAL	820,000

2. Achievements made on the project implementation to date:

Through shareholders contributions the company has achieved to implement some of the planned activities during the period as per attached schedule;

ITEM	AMOUNT (USD)
Motor Vehicles	75,000
Land and Building	300,000
Furniture & Fittings	20,000
Plant and Machinery	400,000
Total	795,000

3. Project Financial Expenditure to date:

EXPENDITURE	AMOUNT (USD)
Motor vehicles	75,000
Plant and Machinery	400,000
Furniture	20,000
Working capital	20,000
Land/Building	300,000
Other Expenses	5,000
Total	820,000

4. Project Financing:

All project investments to date have been financed by shareholders. However we plan to take out a commercial loan from a Tanzanian commercial bank to facilitate our expansion.

5. Future Plans:

Future plans for the next coming 24 months and planned financial commitments.

Our plans include;

- a) Acquisition of Land and buildings – USD 120,000
- b) Purchase of Vehicles – USD 70,000
- c) Purchase of Plant/Machinery – USD 200,000
- d) Purchase of furniture and fittings – USD 2000
- e) Purchase of other equipments – USD 40,000