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THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE  
THE PREVIOUS ONE NO.041617  
ISSUED ON 22/12/2008 No: .....041617.....

AMENDMENT ON SECTION 1 HAS  
BEEN EFFECTED

*John M. Mwakilima*

This is to certify that

*John M. Mwakilima*

REEBA ENTERPRISES (T) LTD

P.O. BOX 71593

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~of the~~ enterprise known as

REEBA ENTERPRISES (T) LTD

Which is located at .....

PLOT NO. 6,7 & 21-26, BLOCK H, TEGETA KINONDONI

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

*John M. Mwakilima*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

Dated 14TH DECEMBER 2017



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
<u>Li Chang He</u>	<u>Chinese</u>	<u>40</u>
<u>Cai Chun Chun</u>	<u>Chinese</u>	<u>40</u>
<u>Youqing Lin</u>	<u>Chinese</u>	<u>20</u>
2. Proposed Activities: To establish a modern bakery and confectionery project in Dar es Salaam
3. Sector: Manufacturing Subsector: Bakery and confectionery
4. Investment cost: Foreign USD 0.82m. Local - Total USD 0.82m.
5. Project Financing: Equity USD 0.82m. Loans - Total USD 0.82m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	<u>USD 0.82m.</u>	<u>-</u>	<u>USD 0.82m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 18th December 2008
10. Implementation period December 2008 - November 2011
11. Operative date December 2011
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty EAC customs management act. 2004 and VAT act. 2014
  - (ii) Applicable with-holding Tax As per income tax act. 2004 (as amended)
  - (iii) Eligibility of Capital Allowances As per income tax act. 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this certificate

Signed   
Executive Director