

MINUTE SHEET

Dokezo
No.

4

Ag. DIF

On 13th May 2021 you tasked a team to conduct project physical verification visit (PVV) on M/S Maweni Limestone Limited regarding an appeal letter from said company (F5) clarifying that it has completed the share transfer process with BRELA where it was decided original and majority shareholder of Maweni, ARM Cement PLC (Kenya) transfer some shares to Huaxin Cement Co. Limited (F.4) where by Huaxin Hong Kong (Tanzania) Investment Ltd own 36% shares, ARM Cement PLC (formerly ARM Cement Ltd) own 9% shares, Huaxin (Hong Kong) International Holdings Ltd own 4% shares and Pradipkumar Harjivandas Paurana own 1% shares. In the same appeal letter, M/S Maweni Limestone Limited requested TIC to issue a new certificate of incentives for unimplemented cement grinding factory at Maweni, Tanga City.

Basing on the above background, the team conducted a PVV on Thursday, 20th May 2021 for purpose of establishing facts as presented by investors prior deciding on issuance of new certificate for cement grinding factory at Plot No. 33 & 34 Block C Kange Industrial Area, Maweni, Tanga City.

During the visit we observe that, M/S Maweni Limestone Limited was granted COI by TIC in May 2008 with an objective of establishing and operates a cement clinker and grinding factory in Tanga and Dar es Salaam. So far the status of the project is as follow;

- Production of clinker is ongoing and production capacity per day is 2,300 – 2,500 MT
- Cement grinding project at Plot No. 33 & 34 Block C Kange industrial Area Maweni – Tanga has never been implemented due to the financial constrains
- Construction of cement production line is ongoing (**Annex V**). The production capacity of 4,000MT per day after its completion.

Considering the capital invested to date, we propose that the Centre grants a new certificate of incentives to enable the investor to construct a new cement grinding project and other objectives as intended in the business plan submitted (1.3 (a-e)). The completion of this project will have a positive multiplier effect on the economy as it will create jobs (both direct and indirect), reduce cement deficit, develop better consumer prices etc.

I humbly submit

Veronica T. Mrema 26/05/2021.

Veronica T. Mrema

IFO

S EXD - M2-4&F6

Following an application by Maweni to be issued with new CoI for cement grinding at Kange, Tanga. The PVV was conducted to ascertain if the facility was not implemented/enjoyed fiscal incentives in previous CoI issued in 2008. It has been revealed that the Cement Grinding mill was not implemented nor incentives were given. Further established land parcel for cement mill is available & recent Building permit of 10th July 2020 issued. It recommended new CoI be granted for cement mill be granted.

Dokozo Ag-DIF
27/05/2021

MINUTE SHEET

Dokezo
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Approved. Proceed,
J. J. J.
28/5/2024