

The Tanzania Investment Centre  
Certificate of Incentives

Nº 000545

(Section 17 of the Tanzania Investment Act, 1997)

No: 030097

This is to certify that

TEN DEGREES SOUTH LIMITED

of address P. O. BOX 1363

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new ~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXX~~ enterprise known as

TEN DEGREES SOUTH LIMITED

which is located at MSIMBATTI (MNASIBAY)

MTWARA REGION

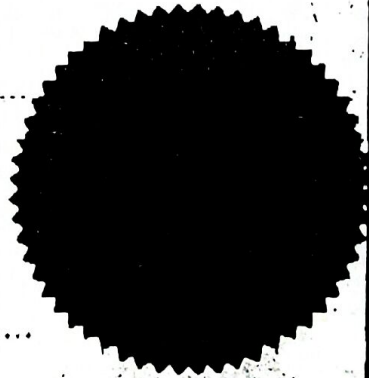
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Certified as a True Copy of the Original  
Date 11<sup>th</sup> March 2020

Sign: NEEMA JORAM MBOTO  
Advocate, Notary Public & Commissioner for Oaths

Executive Director  
Tanzania Investment Centre  
P.O.Box 938 Dar es Salaam

Dated 30<sup>TH</sup> JUNE, 1999



Certificate is issued to applicant named below in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and is subject to the conditions hereafter prescribed.

Shareholders	Nationality	Shareholding (%)
Julian Spicer	British	45
John Wadlow	British	30
Paul Norrish	British	25

2. Description of Enterprise: To establish and operate a tourist hotel

3. Type of Enterprise: Tourist Hotel

4. Investment cost: Foreign Stg. £200,000 Local -  
 Total (foreign) Stg. £200,000 Total (local) -

5. Project Financing: Equity Stg. £200,000 Loans - Total Stg. £200,000

6. Source, terms and conditions of loan: Not Applicable

7. Assets to be invested:

	Foreign	Local	Total
(i) Capital items	Stg. £200,000	-	Stg. £200,000
(ii) Raw materials	-	-	-

8. Technology Agreement: None

9. Date of TIC Approval: 18th May, 1999

10. Implementation period: May 1999 - 31st December, 2002

11. Operative date: 01st January, 2003

12. Investment incentive Grade: As defined in part III Section 9 (1), (2) and Section 20 of the Tanzania Investment Act, 1997  
 (i) Applicable Incentive Duty: As per Financial Laws (Miscellaneous Amendments) Act, 1997 Section: 16(4)(a).  
 As per Financial Laws (Miscellaneous Amendments) Act, 1997 Section: 13(2)

(ii) Eligibility for Capital Allowances: As per Financial Laws (Miscellaneous Amendments) Act, 1997 Section: 13(1).

13. Protection of Investment Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 & 23 of the Act.

14. Condition attached to this Certificate of Incentives  
 (i) Certificate not to be transferred, assigned or amended  
 (ii) Failure to commence implementation within two year invalidates Certificate  
 (iii) Failure to operate investment must be notified to the Centre

15. Additional conditions attached to Certificate: None

Signed:   
 Executive Director