

**TANZANIA INVESTMENT CENTRE  
DAR ES SALAAM  
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period

As new owners, please find hereunder the several projects we would like to develop in Tanzania through our company Ten Degrees South Limited – Tourist hotel. Each project is associated with the provision to realize it. The total of provision for investment is 877,000 USD.

**\*\* General / Administrative \*\***

Complete the official purchase of the company - 200,000 USD  
Obtain all necessary licenses to run the business – 10,000 USD  
Obtain all necessary permits to remain in the country (work and residency permits) – 10,000 USD  
Organize all the accounting of the company – 5,000 USD  
Settle all issues with TRA – 10,000 USD  
Learn about Tanzania, Tanzanians, way of work, culture, etc – 3,000 USD  
Keeping the business up and running – 20,000 USD

**\*\* Marketing \*\***

Define the new hotel/restaurant/bar moto (menu, style, etc) – 7,500 USD  
Create online marketing – 5,000 USD  
Develop local outside marketing – 3,000 USD  
Adverts in local/international magazines – 3,000 USD

**\*\* Hotel \*\***

Construction - Renovate the main building inside/outside – 10,000 USD  
Construction - Renovate the second building inside/outside – 5,000 USD  
Decoration – Renovate the main building (furniture...) – 2,000 USD  
Decoration – Renovate the second building (furniture...) – 2,000 USD  
Buy new equipment for each room (sheets, etc) - 1,000 USD  
Create a roof top on the main building – 20,000 USD  
Create a roof top on the second building – 20,000 USD  
Build an additional 4 rooms with high standards – 70,000 USD  
Equip the additional 4 rooms – 30,000 USD

**\*\* Hotel services \*\***

Create a gym area – 20,000 USD  
Create a spa area – 20,000 USD  
Create a beach area – 20,000 USD

**\*\* Restaurant \*\***

Renovate the restaurant area (furniture, garden, bandas, etc) – 10,000 USD  
Extend the existing platform – 10,000 USD  
Extend the existing kitchen – 10,000 USD  
Re-organize and renovate the new kitchen – 10,000 USD  
Re-equip the kitchen with appropriate machines – 5,000 USD  
Develop the menu and cooking offers – 5,000 USD  
Develop home deliveries in the area – 5,000 USD

**\*\* Bar \*\***

Broadcasting of sports events – 4,000 USD  
Brew our own beers – 5,000 USD  
Create our own liquor – 3,000 USD  
Develop theme nights – 2,000 USD  
Develop proper cocktails and mocktails – 3,000 USD

**\*\* Excursions \*\***

Buy a minivan to transport customers – 40,000 USD  
Buy bajajis to offer to customers – 20,000 USD  
Buy bikes to offer to customers – 3,000 USD  
Create local excursions in the area – 10,000 USD  
Create local activities with local fundi (cooking, carving, ...) – 3,000 USD

**\*\* Community investment \*\***

Become a facility training for hotel/restaurant/bar/local tourism – 10,000 USD  
Running conservation program in the area – 5,000 USD

**\*\* Expansion through new activities \*\***

Purchase of a new land – 50,000 USD  
Preparation of the land – 10,000 USD  
Harvest our fruits and vegetables for the restaurant – 7,500 USD  
Build independent house apartment for upper-class customers – 150,000 USD

2. Achievements made on the project implementation todate:

(i.e. from the date the project was approved to the date of writing the report)

This is the first report.

So far, the main achievements are

- Completion of the purchase
- Completion of all licenses
- Keeping the business up and running

### 3. Project Financial Expenditure todate:

	Foreign	Local	Total
<b>Completion of the purchase</b>			
Cost of the company	105,000 USD		105,000 USD
Lawyers & Institution	29,000 USD		29,000 USD
Associated costs for the purchase	10,000 USD		10,000 USD
<b>Total for the completion of the purchase</b>			144,000 USD
<b>Acquisition of all licenses</b>			
Costs of all licenses	2,000 USD		2,000 USD
Associated costs to obtain all licenses	2,000 USD		2,000 USD
<b>Total to obtain all licenses</b>			4,000 USD
<b>Keeping the business up and running</b>			
Running cost	15,000 USD		15,000 USD
Associated costs	2,000 USD		2,000 USD
<b>Total to obtain all licenses</b>			17,000 USD
<b>Total spent to date</b>			165,000 USD

### 4. Project Financing

The whole project is financed on personal savings. Depending on the sub-project, some funding could be requested to appropriate NGO's or Organizations.

### 5. Problems and Solution

- Long and complex procedures with Tanzanian institutions. Procedures are usually not clear and employees not fully aware of regulations. We hope that now that we have most of it, renewal will be easier.
- Covid-19: Unfortunately, this virus has affected the whole planet and the tourism industry in particular. However, the pandemic has been properly managed in Tanzania and we hope to be back to normal activity soon.

### 6. Future Plans

The next achievements to be started or already in progress are the following ones:

- In progress - Learn about Tanzania, Tanzanians, way of work, culture, etc
- In progress - Completion of all permits
- In progress - Organize all the accounting of the company
- In progress - Settle all issues with TRA

- In progress - Create local excursions in the area
- In progress - Define the new restaurant line (menu, style, etc)
- In progress - Develop the menu and cooking offers
- To be started - Renovate the restaurant area (furniture, garden, bandas, etc)
- To be started - Extend the existing platform
- To be started - Extend the existing kitchen
- To be started - Develop home deliveries in the area
- To be started - Harvest our fruits and vegetables for the restaurant

## **7. Recommendations and any other comments**

Please keep in mind that the Covid-19 has a huge effect on us. Projects in the tourism industry that could have been started quickly and be profitable rapidly are rare nowadays. Markets are now shy and it will take longer than initially planned to develop all these activities. We have to go step by step and cannot go for all at once.