



THE UNITED REPUBLIC OF TANZANIA

00219398

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)  
 THIS CERTIFICATE REPLACE/ AMENDMENT ON LOCATION  
 EXTENDS THE PREVIOUS ONE HAVE BEEN EFFECTED  
 NO.042161 ISSUED ON No: 042161  
 25/01/2012

## This is to certify that

MATRIX INTERNATIONAL (T) LIMITED

of address P.O. BOX 303

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/extension~~  
~~or equity of~~ the enterprise known as

MATRIX INTERNATIONAL (T) LIMITED

Which is located at PLOT NO.1C CHANG'OMBE ROAD, KEKO AND PLOT NO.  
1&3 BLOCK "D" MKURANGA- COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director


Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 23RD NOVEMBER, 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- |                     | Nationality    | Shareholding (%) |
|---------------------|----------------|------------------|
| <b>Meng Xiaojie</b> | <b>Chinese</b> | <b>20</b>        |
| <b>Yang Lijun</b>   | <b>Chinese</b> | <b>80</b>        |
2. Proposed Activities : **To establish bags manufacturing**
3. Sector: **Manufacturing** Subsector **Bags Manufacturing**
4. Investment cost: Foreign **USD 4.3m.** Local **-** Total **USD 4.3m.**
5. Project Financing: **Equity USD 3.4m.** Loans **-** Total **USD 4.3m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
- | Capital items: | Foreign          | Local    | Total            |
|----------------|------------------|----------|------------------|
|                | <b>USD 4.3m.</b> | <b>-</b> | <b>USD 4.3m.</b> |
8. Technology Agreement **None**
9. Date of TIC Registration: **20th January 2012**
10. Implementation period **January 2012 - December, 2014**
11. Operative date **January, 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this Certificate**

Signed   
Ag. Executive Director