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THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042254

This is to certify that

MUSOMA FOODS COMPANY LIMITED

P.O. BOX 433

of address

SHINYANGA

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXX~~ enterprise known as

MUSOMA FOODS COMPANY LIMITED

Which is located at PLOT NO. 45 & 46 MAJENGO SERVICE INDUSTRIAL AREA

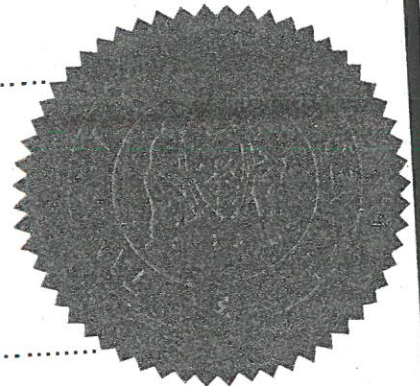
SHINYANGA URBAN - SHINYANGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 14TH JUNE 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Juma Z. Makilagi	Nationality Tanzanian	Shareholding (%) 50
Said K. Makilagi	Tanzanian	50

2. Proposed Activities: To establish a grain milling factory

3. Sector: Manufacturing Subsector: Grain Milling

4. Investment cost:

Foreign	Local	Total
-	USD 0.858m.	USD 0.858m.

5. Project Financing:

Equity	Loans	Total
USD 0.858m.	-	USD 0.858m.

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 0.858m.	USD 0.858m.

8. Technology Agreement: None

9. Date of TIC Registration: 14th June 2012

10. Implementation period: June 2012 - May 2015

11. Operative date: June 2015

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty: And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Ag. Executive Director