



THE UNITED REPUBLIC OF TANZANIA

0224067

Certificate of Incentives

THIS CERTIFICATE REPLACES THE PREVIOUS ONE (Section 17 of the Tanzania Investment Act, 1997) NO.041550 ISSUED ON 05/09/2008

AMENDMENT ON SECTION 1 HAS BEEN EFFECTED

No: 041550

[Signature]

This is to certify that

[Signature]

FEI YUE SHOES CO. LTD

of address P. O. BOX 14836

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~ ~~activity~~ of the enterprise known as

FEI YUE SHOES CO. LTD

Which is located at PLOT NO. 19/20 GERZANI INDUSTRIAL AREA

KEKO MWANGA

ILALA - DAR ES SALAAM

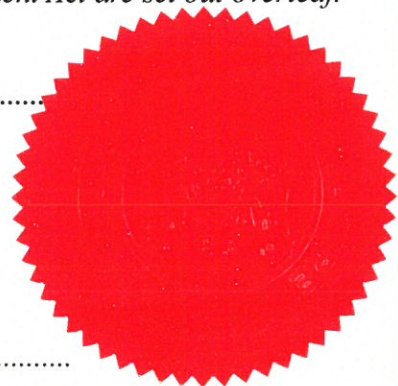
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 15TH APRIL 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Chen Zi Zhang	China	15.4
Weng Hong	China	23.07
Yan Huamei	China	23.07
Cai Zhongzhong	China	15.4
Yao Shaqing	China	23.07
2. Proposed Activities: **To establish Manufacturing facilities for Shoes**
3. Sector: **Manufacturing** Subsector: **Shoe Manufacturing**
4. Investment cost: Foreign **USD 1.5m.** Local **-** Total **USD 1.5m.**
5. Project Financing: Equity **USD 1m.** Loans **USD 0.5m.** Total **USD 1.5m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 1.5m.	-	USD 1.5m.
8. Technology Agreement **None**
9. Date of TIC Registration: **03rd September 2008**
10. Implementation period **September 2008 - August 2011**
11. Operative date **September 2011**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director