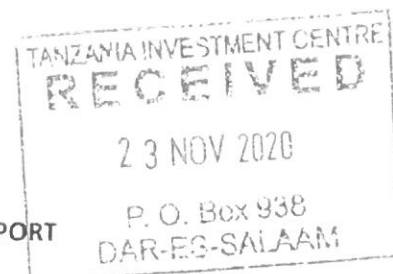


**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**



FEI YUE SHOES COMPANY LIMITED PROGRESS REPORT

Information required for the projects progress report after every six month or for the amendment of Certificate of Incentive.

1. Planned activities for the period

The company has established a modern plastics manufacturing plant at Keko Mwanga Gerezani Industrial Area in Dar es Salaam. The company has acquired all the necessary regulatory permits. There is always an ever increasing demand for plastic goods in the country as they are considered affordable and practical in the day to day business of the local community in Tanzania.

2. Achievements made on the project implementation to date

The project has undergone various rehabilitation process and expansion to broaden and modernize the manufacturing plant by providing state of the art products that will save local markets from the reliability of foreign market and lose of foreign exchange.

3. Updated information on the following aspects;-

S/N	Information	Description	Current Project Status
1.		Shareholders Names, Nationality and share percentages	1. CHUN PEI WENG, CHINESE, 150 SHARES 2. LI JI WENG, CHINESE, 100 SHARES 3. YAN HUAMEI, CHINESE, 150 SHARES 4. CAI ZHONG ZHONG, CHINESE, 150 SHARES 5. YAO SHAO QIONG, 150 SHARES
2.	Company communication information	Email Address	wengcp@qq.com
		Mobile Number	+255 688 666 617
		Physical Address	PLOT NO. 19/20, GEREZANI INDUSTRIAL AREA, KEKO MWANGA ILALA
3.	Contact Person	Name	YAN HUAMEI
		Position	Company Secretary
		Communication details	+255 688 666 617
4.	Incorporation	Certificate of	66642

1.	Local Equity	-	-
2.	Local Loans	-	-
3.	Foreign Equity	200,000	CHINA
	Total Investment	200,000	

6. **Problems facing by management in encountering in executing the project and steps being taken to solve.**
- From market point of view; strong competition from imports and environment concerns; lack of recycling and waste collection, poor plastic waste management and lack of extended producer responsibility. For cost and capacity; high logistic costs, high energy costs and high cost of input material were highlighted. Finally under quality and demand; lack of testing facilities, low domestic demand for recycled products, high quality demand for recycled materials, price of the recycled material determined by quality.
 - The company identified the obstacles facing manufacturing industries as; Technology, quality and demand, cost and capacity, market share and legislations and environmental concerns. These obstacles have affected the sustainable growth of manufacturing industry from the economic, environmental and social aspects.
 - Market situation is completely changed globally due to CORONA, the whole year 2020 is wasted expect to change.
 - Delays in document processing from government authorities
7. **Future Plans:** The Company is intending to expand its project we are planning to create new employment opportunity of 200 (directly and indirectly) during the coming year of 2021, local employees to work under the different departments that are being established. As a company, we are looking to improve the domestic manufacturing sector by getting the financial, technological and management resources to spearhead this local market to a global economy on its own.
8. **Recommendations and any other comments:** Notwithstanding the positive development the manufacturing sector in the country, as manufacturers we are still facing difficulties. The sector is picking up slowly and is expected to do so for the foreseeable future. The problems of inadequate infrastructure and adjusting to globalization which could be said to constitute an internal and external dimension respectively are intimately related. Hence, the fact that the cost of electricity currently exceeds that of most countries in some Africa is the main barrier to investors to Tanzania.

