

23

TANZANIA INVESTMENT CENTRE



PROJECT VERIFICATION VISIT REPORT

FEI YUE SHOES CO. LTD

31.12.2020

Table of Contents

1.0.	COMPANY INFORMATION	3
2.0.	INTRODUCTION	4
3.0.	OBSERVATION.....	4
4.0.	INVESTMENT, FINANCING & EMPLOYMENT	5
5.0.	BASES OF INVESTOR'S REQUEST	5
6.0.	RECOMMENDATION.....	6
7.0.	CONCLUSION.....	6
3.0.	ANNEX IX: PROJECT PHOTOS	Error! Bookmark not defined.

1.0. COMPANY INFORMATION

S/N o.	Information	Description		
1.	Shareholder's Information	Shareholders names,	Nationality	Percentage of ownership
		Chun Pei Weng	Chinese	21
		Li Jian Weng	Chinese	14
		Yan Huamei	Chinese	21
		Cai Zhong Zhong	Chinese	21
		Yao Shao Qiong	Chinese	21
2.	Company Communication Information	1.	Email address	wengcp@qq.com
		2.	Mobile Number	+255688666617
		3.	Telephone number	+255222863670
		4.	Postal address	P.O. Box 14836, Dar es Salaam
		5.	Physical address (Plot Number, Block Number, Region, District, Street)	Plot. No.19/20, Gerezani Industrial area, Keko Mwanga Ilala
3.	Contact Person	1.	Name	Yan Haumei
		2.	Position	Company Secretary
		3.	Communication (Email, Mobile and telephone)	+255688666617
4.	Incorporation Information	Certificate of Incorporation Number	66642	
5..	TIN information	TIN Certificate Number	107-204-571	
6.	Project Objective information	Project Objective:-		
		Establishment of shoes manufacturing facilities		

2.0. INTRODUCTION

Fei Yue Shoes Co. Limited of P.O. Box 14836 Dar es Salaam was incorporated in Tanzania on 23rd July, 2008 and issued with Certificate of Incorporation No. 66642. The company was granted Certificates of Incentives No. 041550 which was issued on 5th September 2008 for the purpose of establishing shoes of manufacturing project. The project implementation highlighted in the Certificate covers September 2008 – August 2011. The project came into operational in 2009 within the project implementation period.

On 27th October, 2020 the said company submitted a letter to TIC dated 22nd October, 2020 drawing attention to the Centre that Fei Yue Shoes Co. Limited has undergone structural changes which led to appointment of new directors and shareholders. In view this; the project visit was carried out to establish the progress/ current status of the project implementation.

3.0. OBSERVATION/FINDINGS

During the project visit it was noticed that, currently the project is operational and there is significant and reasonable development done to the project. Some of the developments found at the project site includes:-

- i. The project being operated in rented premises at Gerezani Keko Mwanga where fully installed shoes modelling machines being in operational.
- ii. Project verification team was informed that 80% of the products are sold in local market where as 20% of the products are sold in Zambia, Burundi, Rwanda and Kenya.
- iii. Project verification team noted that, factory premise is congested to the extent that it might jeopardize health conditions of workers; though the project team was notified that Fei Yue Shoes Co. Limited is search land in Mkuranga to relocate the project.

3.1 Documentary findings show that:-

- i. Chun Pei Weng who is the new shareholder and Director has resident permit class "B" (*see attached Resident permit – annexure I*). The project team was informed that once Certificate of Incentives is amended then Chun Pei Weng will apply for both work and resident permits class A.
- ii. Weng Lijian who is the new shareholder and Director has been granted final special pass by immigration department (*see attached Special Pass –*

Annexure II). The project team was also informed that once Certificate of Incentives is amended then Weng Lijian will apply for both work and resident permits class A.

- iii. The project investment cost declared by the investor and shown in the Certificate of Incentives No. 041550 is 1,500,000\$ whereas the current progress report shows that the project expenditures to date are as follows; *foreign expenditure is 255,000\$ and Local expenditure is 380,000\$*. In total the investment cost for this project is 635,000\$.

4.0. INVESTMENT, FINANCING & EMPLOYMENT

S/No.	Information	Description			
1.	Investment Financing amounts in USD	1.	Foreign Equity	Amount(USD)	Country of origin
		2.	Local Equity	\$ 380,000	Tanzanian
		3.	Local Loan	\$ 255,000	Tanzanian
		4.	Foreign Equity	\$0	
		5.	Foreign Loans	\$0	
		TOTAL		\$635,000	
2.	Capacity Information	Capacity per Month:	1,000 pairs per day		
3.	Employment	1.	Foreign Men	2	
		2.	Local Men	25	
		3.	Foreign Women	-	
		4.	Local Women	20	
		Total		47	

5.0. BASES OF INVESTOR'S REQUEST

On 27th October, 2020 Fei Yue Shoes Co. Limited submitted a letter to TIC dated 22nd October, 2020 drawing attention to the Centre that the Company has undergone structural changes which led to appointment of new directors and shareholders and hence the investor wants to amend the Section 1 of the Certificate of Incentives No.041550.

6.0. RECOMMENDATION

In view of the findings observed during the project visit which revealed that the project is operational and the newly appointed directors have complied with BRELA regarding their appointments. We therefore recommend that the request of the investor to amend the Certificate of Incentives to be considered.

Given the fact that; the declared project cost in the Certificate of Incentives is 1,500,000\$ whereas the current progress report shows project capex as 635,000\$. We also recommend that the investor to be advised to revise its investment plan so as to reflect real investment.

7.0. CONCLUSION

Based on the significant development status of the project implementation we therefore conclude that; the request of the invest to amend Certificate of Incentives to accommodate recently changes done in the Company of appointing new directors and shareholders to be approved.

We submit

Dotto Deteba



Date:

31/12/2020

Julie Muro

Date

Mwanamkuu Hashimu



Date

31/12/2020

ANNEX I



106363



TIF 4A

THE UNITED REPUBLIC OF TANZANIA

The Immigration Act, 1995
(Section 20)

RESIDENCE PERMIT CLASS B



No. RPB11007671

AC-27/340/670
WPO/3016/2016
RPL-FINAL

Mr. **CHUNPEI WENG**
of **P.O BOX 14836 DAR ES SALAAM**
is hereby authorized to enter Tanzania and to remain therein for a period of **TWO YEARS**
v/u **09-January-2021** for specific employment with **FEI YUE SHOES CO. LIMITED**

and subject to the provisions of the Immigration Act, 1995 and to the following conditions:-

- a) (i) Place of residence **DAR ES SALAAM**
- (ii) Place of work **DAR ES SALAAM**
- b) the holder shall not engage in any employment, trade, business or profession other than **OPERATION MANAGER**
- c) wife and children whose names have been endorsed on this permit are not allowed to engage in any employment
- d) (other specific conditions) **STRICTLY NO CHANGE OF IMMIGRATION STATUS NOR EMPLOYER**

Description of Passport -
 Country of issue **TANZANIA** Passport No. **G 61868859** Date of issue **24-September-2012**
 Nationality **CHINESE** of **24-January-2019**
 Fee: US\$ **2100** received vide E.R.No **991090565732**
 issued at **TTC**

[Signature]
Commissioner General of Immigration Services

All persons entitled to enter the United Republic under this permit must, on entering the United Republic, report to an Immigration Officer without any undue delay (Reg. 18) (Section 25)

Endorsement of names of wife and/or children accompanying the holder into Tanzania:-

Full Name	Relationship to Holder	Age
YUXUAN WENG	DAUGHTER	2

Date **29-January-2019**



[Signature]
Commissioner General of Immigration Services

ΔB21/340/90B VOL I

PPT FA0694655

CHINESE



THE UNITED REPUBLIC OF TANZANIA

FINAL

The Immigration Regulations, 1997

(Regulation 12)

No. 0050808

SPECIAL PASS

Mr./Mrs./Miss WENG LUJIAN of
P.O. BOX 14836 DLSAIDAM
FEI YUE SHOES CO LTD

holder of this Pass in hereby permitted to live in/enter Tanzania and remain therein for a
period of 3 MONTHS/22 = 12 = 2020 from the date of issue hereof for the purpose of
REG 12 I (a)(b) OF IMM. REG OF 1007 (RE 2002)

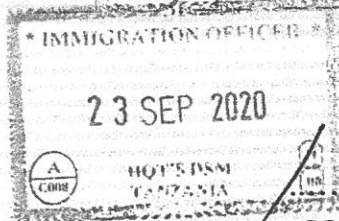
Date of issue 23 = 09 = 2020

FEE: USD 600 received vide E.R. No. 991092069889

of 23 = 09 = 2020 issued at DSM HQ

Holder of this Pass is not allowed to engage in employment, trade, business or profession.

SPECIAL PASS



Signature of Commissioner General

COMMISSIONER GENERAL OF IMMIGRATION

N.B.-The holder of this pass is required to report immediately to the nearest Immigration Officer.