





YAMVANA INVESTMENT

CO. LTD

FR

**Ag: EXD**

The approved project has fulfilled the investment requirements, which are: -

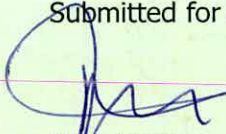
(a) Minimum finance investment threshold has been exceeded, the project expects to invest 48.5.....

(b) Legal entity has been incorporated under certificate

No. 67815..... of 07/01/2008.....

Based on the above, the letter of approval is hereby submitted for signature in order for the project to comply with the requirements of Section 17 of Tanzania Investment Act, 1997.

Submitted for signature.



N. A. Senzia  
**DIF**  
5<sup>th</sup> January 2009

2. Ag DIF

Rented business plan & lease agreement have been submitted by project developer. Since it was instructed to conduct PVV refer the approval letter, I advise officers to be appointed to conduct PVV.

1FO Had 8/1/2013

30 Dato/Adam

PE conduct PVV to ascertain land availability for project

  
Ag DIF  
09/01/2013

M4.

AG DIF

I am forwarding you a PVV Report as per M3. Having visited the New Location where this project will be located, we are of the opinion that their request may be considered due to the fact that the New Location is more spacious than the current location.

| submit

Sanjay - S150  
21/1/2013

M5

AG ExD

The Project was visited to ascertain the location as instructed in M3 - The officers found out that the location is ~~idea~~ ideal for the said project. Since the inventor has leased the area and also shown on his Business plan that he intends to construct 6 godowns, it is hereby recommended that the project be approved for the re-issuance of the Certificate of membership

23/01/2013

DIF

# MINUTE SHEET

Dokezo  
No.

M6 DIF

Approved as recommended above.

~~Ag EXD~~

Ag EXD  
36/01/13

M7

AS EXD

fu  
06/03/13

Certificate of Incentives has been prepared as  
per approval in M6 and is hereby  
submitted for your signature

5/03/2013

  
DIF

# MINUTE SHEET

Dokezo  
No.

①

**M/S YAWANA INVESTMENT CO. LIMITED**  
**P.O. BOX 77128, DAR ES SALAAM, TANZANIA**  
**TEL: 0753-151858**

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Executive Director  
Tanzania Investment Centre  
P.O. Box 938  
**Dar es Salaam**



03/12/2008

**RE: APPLICATION FOR THE CERTIFICATE OF  
INCENTIVES- IN ESTABLISHING & OPERATING A  
PROJECT FOR MOTOR CYCLES ASSEMBLING**

Please refer to the captioned subject,

We are applying for the Certificate of incentives in motor cycles assembling plant

The Certificate of incentives will enable the proposed project to qualify for import Duty and VAT exemption on Capital/ Deemed Capital Goods.

Attached herewith please find the Incorporation Certificate, Memorandum and Articles of Association, Bank letter, feasibility study, Board Resolution etc.

We hope that our request will be considered.

**Yours Sincerely**

A handwritten signature in black ink, appearing to be "Wu Yuan Lin".

Wu Yuan Lin

**Managing Director**



# TANZANIA INVESTMENT CENTRE

## REGISTRATION FORM

FOR

## CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations:  
Regulation 42, Government Notice No. 318A of 2002)**

**Tanzania Investment Centre**  
9A & B Shaaban Robert Street  
P. O. Box 938  
**DAR ES SALAAM**  
Tel. 022 2116328  
Fax. 022 2118253  
e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)  
Website: [www.tic.co.tz](http://www.tic.co.tz)

**(Please fill the form in duplicate)**

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
**DAR ES SALAAM**  
Tanzania

1. I/We WU YUAN LIN  
(director/directors/agent of M/S YAWANA INVESTMENT Co. LTD  
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVE  
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at PLOT NO: 73/74 - SOPHIA  
HOUSE IN NYERERE ROAD - DAR-ES-SALAAM

Copies of the following documents are attached to this application:

- (i)  The Memorandum and Articles of Association/or partnership agreement  
(ii)  Certificate of Incorporation/Registration  
(iii)  A copy of the Project Profile or Feasibility Study showing the implementation period, programme of implementation and operative date  
(iv)  Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at SOPHIA HOUSE - NYERERE ROAD

4. The Principal Officers of the Company are .....  
1. WU YUAN LIN  
2. WENG JIAN YU

5. Auditors of the Company are .....

6. The authorized share capital of the Company is Tshs./US\$ 650,000,000/- DIVIDED  
INTO 1,000 ORDINARY SHARES OF TSHS. 650,000/  
EACH.

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 1000,000/-
8. The month and day of the financial year end is 31<sup>ST</sup> DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$

100 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, WU YUAN LIN of Post Office Number Box 77128 -

DSM do solemnly and sincerely declare that I am a director/duly

authorized agent of M/S YAWANA INVESTMENT CO. LTD

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam

The 01 day of DEC 11 2008  
 2008

  
 Applicant

Before me:

  
 Commissioner for Oaths

DESIDENI GEBASTIAN NGALO  
 P.O. Box 72349  
 DAR ES SALAAM  
 TANZANIA



**Investment Breakdown** ~~US\$~~/Tshs.M

Land/Building	40,000
Plant / MACHINERY	750,000
Vehicles	100,000
Furniture & Fittings	10,000
Pre-expenses	50,000
Others	/
Working Capital	50,000
<b>TOTAL</b> USD \$	1,000,000

**Contact Details:**

Name: WU YUAN LIN

Title: MANAGING DIRECTOR

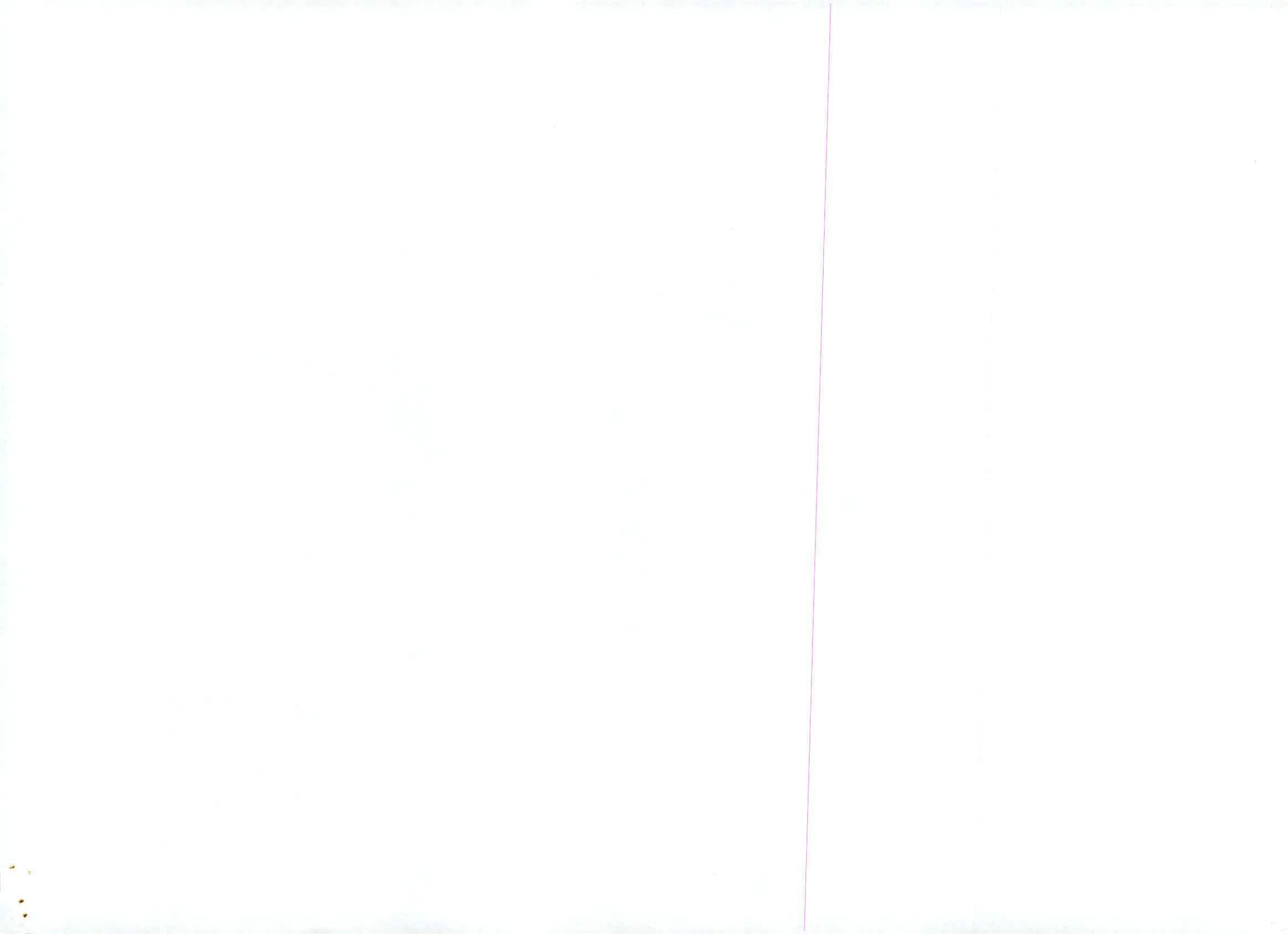
Telephone: 0753-151858

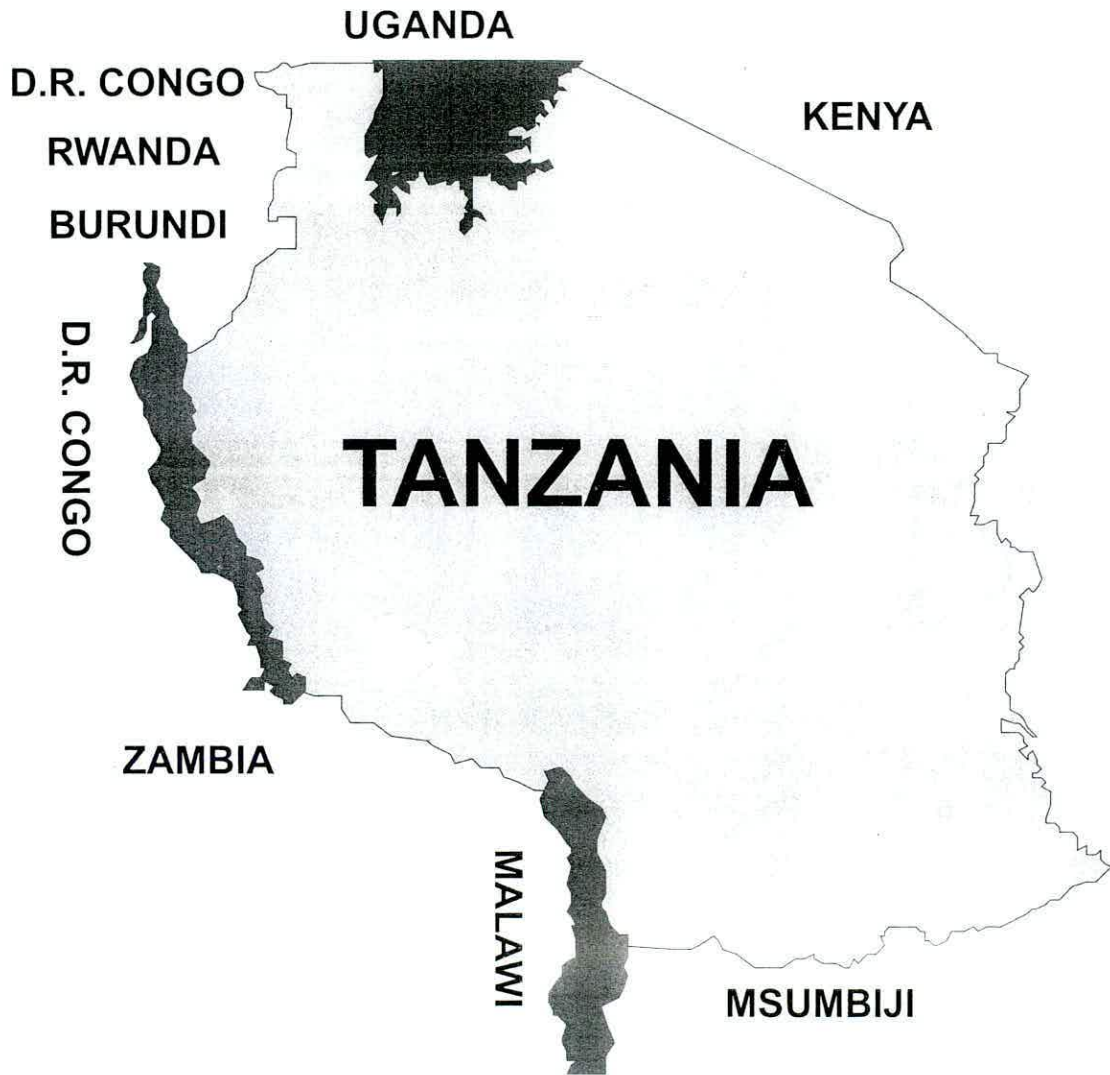
Fax: .....

Email: .....

**Payments to be made payable to:**

TANZANIA INVESTMENT CENTRE  
STANDARD CHARTERED BANK TANZANIA LTD.  
SWIFT ADDRESS: **SCBLTZTX**  
ACCOUNT NO.: **8702006002000**





**M/S YAWANA INVESTMENT CO. LIMITED  
P.O. BOX 77128, DAR ES SALAAM, TANZANIA  
TEL: 0753-151858**

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**BOARD OF DIRECTORS MEETING HELD AT MANAGING  
DIRECTOR'S OFFICE ON 25TH NOVEMBER, 2008 AT 10.30HRS**

**BOARD RESOLUTION**

**1. PRESENT**

- Wu Yuan Lin	M/Director – Chairman
- Weng Jian Yu	Director – Secretary

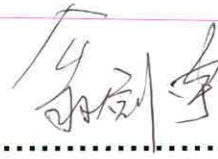
**2. RESOLUTION**

- (a) It was resolved that a project should register with Tanzania Investment Centre (TIC) in establishing and operating a plant for assembling motor cycles.
- (b) The registration which will make the proposed project to qualify for Tax exemption on Capital/ Deemed Capital Goods.
- (c) To allocate funds for the intended motor cycles assembling project.

3. The meeting was closed at 13.00 hrs



.....  
**Wu Yuan Lin**  
Chairman



.....  
**Weng Jian Yu**  
Secretary

**LETTING PROVISIONS.**

- INTERPRETATION: 1. Where the context admits \_\_\_\_\_
- a) The Landlord includes the persons for time being entitle.
  - b) The tenant includes the persons deriving title under the tenancy.
  - c) References to the premises includes references to any part of parts of the fittings of any of them.

**TENANT'S OBLIGATIONS**

**THE TENANT HEREBY AGREES WITH THE LANDLORD AS FOLLOWS:**

- a) To pay the rent, sewage, waste disposal, water supply bill, electric bill which is used by water pump Tshs. .... and watch man salary Tshs..... at the times and in the manner specified.
- b) At all times during the said term, keep the interior of the said Premises in good repair and condition fair wear and tear excepted and yield up in like against fire or otherwise or increase the ordinary premium for such insurance.
- c) Premises to view the state and condition there of the fixtures and fittings and furniture (if any).
- d) Not assign, underlet, change or part with possession of the said premises (or any part there of) without previous consent in writing of the landlord.
- e) Be responsible for all damages as a result of negligence or willful act on the part of a tenant, and/or occupant and shall replace with articles of a similar quality all items which shall be lost, broken or damaged during the term of tenancy.
- f) Not do or suffer to be done on the premises anything which may be or become a nuisance or annoyance to the Landlord or the tenants or occupiers of any adjoining premises or which may vitiate any insurance of the vitiate any insurance of the property against fire or otherwise or increase the ordinary premium for such insurance.
- g) Not to make any structure alterations or additions to the premises without having prior written consent of the Landlord.
- h) To make periodic inspection of the premises and report immediately in writing any apparent structural defect and sings of white ants, bees, termites or destructive insects of any dry or wet rot other damage.
- i) At the expiration or sooner determination of the tenancy to deliver the said premises to the Landlord.
- j) To be responsible for the security and safety of the his goods and belonging kept or stored in the said premises. Under no circumstances shall the Landlord be held responsible for any loss or the damage to the tenant/occupant's good or belongings how so ever caused.
- k) Permit the Landlord during the last one (1) month of the Tenancy to exhibit in the front windows or any other suitable place, a notice advertising the premises to let and during this period to allow viewing the premises.

Certified True Copy of the Original

17/11/2008



**LANDLORD OBLIGATION**

**THE LANDLORD AGREES WITH THE TENANT AS FOLLOWS:**

- a) That the Tenant paying the rent and performing the agreements on the part of the Tenant may quietly possess and enjoy the premises during the tenancy without any unlawful interruption from the landlord or any person claiming under or in trust for that party.
- b) To keep outside walls, roof and main structure of the premises in good order.
- c) To pay all land rent rates and taxes in respects of the premises during the tenancy without any unlawful interruption from the Landlord or any person claiming under or in trust for that part.
- d) To keep outside walls roof and main structure of the premises in good order.
- e) To pay all rent rates and taxes in respects or the premises.

**PROVIDED ALWAYS AND IT IS HEREBY EXPRESSLY AGREED BY AND BETWEEN PARTIES HERE TO AS FOLLOWS:**

- 1) If the rent or any part thereof shall be in area for more than fourteen (14) days after the same shall have become due and payable whether formally demanded or not or if the tenant shall fail to perform and observe any of the covenants herein contained or implied it shall be lawful for the Landlord at any time thereafter to enter into the said premise or any part thereof and to again repossess the same without prejudice to any right or action or remedy of the Landlord in respect of any antecedent breach of any of the covenants herein container or implied.
- 2) The Tenant will have the option to renew this agreement for a further period subject to the same terms and conditions provided that the tenant informs the Landlord in writing of his intention to renew at least two months notice prior to the expiry of the agreement.

SIGNED by the said LANDLORD  
FAZAL & CO. LIMITED  
P.O. BOX 138  
DAR ES SALAAM.

Handwritten signature: *Fazal*  
Circular stamp: FAZAL & COMPANY LIMITED  
P.O. Box 138  
Tel. 22029  
DAR ES SALAAM  
SIGN: .....

SIGNED by the said TENANT  
YAWANA INVESTMENT COMPANY LIMITED  
P.O. BOX 77128  
DAR ES SALAAM.

Handwritten signature: *Wu Yawana*  
Circular stamp: E. D. KRISUSI  
ADVOCATE  
PUBLIC  
COMMISSIONER  
FOR OATHS  
Dar es Salaam  
SIGN: .....

Certified True Copy of the Original

Certified True Copy of the Original

17/11/2008

TANZANIA



## Certificate of Incorporation

Section 15

No 67815

I HEREBY CERTIFY THAT

**YAWANA INVESTMENT CO. LIMITED =====**

is this day incorporated under the Companies Act, 2002 and that the Company is Limited

Given under my hand at Dar es salaam

this 7TH day of OCTOBER

**TWO THOUSAND AND EIGHT**

A handwritten signature in black ink, appearing to be 'S. Kays'.

Assist. Registrar of Companies

CTIN.: 00334927



# TANZANIA REVENUE AUTHORITY

## CERTIFICATE OF REGISTRATION

FOR

### TAXPAYER IDENTIFICATION NUMBER (TIN)

(ISSUED UNDER SECTION 133 OF THE INCOME TAX ACT NO. 11 OF 2004)

**THIS IS TO CERTIFY THAT**

YAWANA INVESTMENT CO. LIMITED


.....

has been registered with the Tanzania Revenue Authority and assigned the Taxpayer Identification Number

107-301-461

.....

with effect from ..... 24-Oct-2008

  
JOANNES N. A. MALLY

COMMISSIONER FOR DOMESTIC REVENUE

OFFICIAL SEAL

**THE COMPANIES ACT 2002**

**COMPANY LIMITED BY SHARES**

**MEMORANDUM**

**AND**

**ARTICLES OF ASSOCIATION**

**OF**

***YAWANA INVESTMENT CO. LIMITED***

Incorporated at..... this..... day of.....2008

***Drawn by:***

Wu Yuan Lin  
(Subscriber)  
P.O. Box 77128  
DAR ES SALAAM

THE UNITED REPUBLIC OF TANZANIA



CERTIFICATE OF INCORPORATION

No.

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***I HEREBY CERTIFY THAT***

**YAWANA INVESTMENT CO. LIMITED**

In this day incorporated under the Companies Act 2002

And that the Company is Limited

GIVEN under my hand at Dar es Salaam, the \_\_\_\_\_ day of  
Two Thousand and Eight

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Registrar of Companies

TANZANIA  
Stamp Duty Shs. 2,000  
PAID ON ORIGINAL  
Receipt No. 232800  
Stamp Duty Officer

THE COMPANIES ACT 2002  
COMPANY LIMITED BY SHARES  
MEMORANDUM OF ASSOCIATION

TANZANIA  
Stamp Duty Shs. 2,000  
Receipt No. 232800  
Stamp Duty Officer

OF  
YAWANA INVESTMENT CO. LIMITED

1. The name of the company is "YAWANA INVESTMENT CO. LIMITED"
2. The Registered office of the Company will be situated in Tanzania.
3. The objects for which the Company is established are:-
  - (a) To carry on the business as manufacturers, principals or agents representatives of importing, exporting, buying, selling, distributing of new and used motor vehicles, cars, trucks, lorries or other vehicles, motor vehicles spares and parts of all descriptions, railway, fuel and other oils, petroleum of all kinds, tyres and tubes, batteries, battery solution and other spares, accessories, motor cycles, bicycles, tractors, mining equipments, fishing gears, agricultural and industrial machinery and equipments, new and second hand spare parts and accessories and generally to deal in all types of motor spare parts and industrial and agricultural machinery and parts, electronic goods and accessories thereof.
  - (b) To carry on the business of spare parts for different types of machines and instruments including motor vehicles, cars, trucks, lorries or other vehicles, agricultural implements, mining implements and any other machinery, tool maker, metal workers, boil makers and any other kind of machine whatsoever.
  - (c) To carry on the business of garage proprietors and service station for motor vehicles of all kinds, to carry on the safe keeping, cleaning, repairing, refueling, panel beating, body builders, spraying and the general care of motor vehicles, aircraft, machinery, equipment and plant whether moved by mechanical power or not, implements, utensils, appliances, apparatus, fuel for internal combustion engines, lubricants, cements, solutions, batteries and accessories and all things capable of being used in connection with the said businesses or in the manufacture or maintenance of such vehicles, machinery, equipment and plant.
  - (d) To carry on the business of electrical as contractors, electrical and mechanical engineers and manufacturers, workers and dealers in electrical apparatus and goods and the manufacture or hire of apparatus or goods to which the application of electricity or and kind of power, or any power that can be used as a substitute therefore, is or may be useful convenient or ornamental, or any other business of a like nature.
  - (e) To carry on the business as general traders, suppliers, merchants, stockists, wholesalers, retailers and dealers in all types of electrical

goods, hardware, building materials, spare parts and maintenance, tyres, tubes, tools and accessories for all types of automotive, motor vehicles, agricultural machinery, implements, equipment, all kinds of industrial projects machinery and equipment, timber, fishing gears, groceries, computers, office equipments, cooking oils, foodstuffs, cosmetics, oils, paints, spirits sheets, hinges, screws, iron mongery, textiles piece goods, all types of leather goods, shoes, bags and other similar goods.

- (f) To carry on the business of general merchants, general storekeepers, importers, exporters, and wholesale and/or retail traders of or otherwise dealers of and in piece goods, hardware, glassware, crockery, cutlery, hosiery, enamelware, ironmongery, machinery, turners, spare parts of every description and other household fittings, and requirements and other articles and commodities of personal, household use and consumption provisions, groceries, medicines, drugs, wines spirits, liquors, surgical, optical, photographic and other instruments apparatus stationery and material and generally in all manufactured goods of all types, and merchandise of all kinds.
- (g) To carry on the business as general distributors of all sorts and types of products and services to individuals, offices, industries, shops, schools, factories, hospitals, army, military, ministries and all other government offices, universities and all other places where the services of a supplier are needed.
- (h) To engage in investment scheme for construction, rehabilitation, erection, ownership and management of commercial buildings, export processing zones and special economic zones, to buy, sell, hire, manufacture, trade, and deal in property, goods, produce, articles, and merchandise of all kinds and transact any and every description as development agency, distribution, marketing, commercial, industrial, manufacturing, mercantile, insurance and financial business and carry on the business of traders, general merchants, general storekeepers, metals, commission agents, business consultants, market research consultants, business transfer agents, company promoters, underwriters, financiers and bill brokers, del-credere agents, barter traders, court brokers, auctioneers and generally to execute and undertake agencies of all kind or carry on the business of warehouse construction, landscaping, engineering, general civil works and deal in all kinds of scrap metal and precious metals.
- (i) To carry on the business of establishing and running supermarkets, department stores, shopping malls, provision stores, groceries and shops of all kinds and description and generally to deal with such activities.
- (j) To carry on the business of household, domestic appliance and electrical goods, electronic items, audio visual goods, building material, hardwares, foodstuff, agricultural products and merchandise of every nature, kind and description whatsoever as a dealer, wholesaler,

retailer, distributor, importer, exporter and after sales service and repairing.

- (k) To carry on the business and act as managers of investments and investment company, business of property managers, developers, real estate agents valuers, decorators, engineers and to generally be able to carry out activities of any description with regards to land, property and real estate, investment in any type of property, buildings, lands, securities, bonds, shares and any property act as a holding company with subsidiaries and invest in any projects as the company may think fit.
- (l) To carry on the business of marketing, services, consultancy and selling of all types of information technologies, computer systems, conference systems, telecommunication systems, security systems, public address systems, data communication and to train, research, install and after sale services of electronic systems, voice and data networks and any other systems or components which the company may think fit, necessary or incidental to this business.
- (m) To carry on the business of wholesalers, retailers, general traders, suppliers, merchants, importers, exporters, stockists and dealers in all types of bags, shoes, clothes, textile materials, tie and dye, boutique, caps, selling second hand clothing, dresses of types and description whatsoever.
- (n) To carry on all or any of the business of transport, carriage and haulage contractors, owners and charter of road vehicles, aircraft and ships and boats of every description and carriers of goods and passenger by road, rail, water or air and to establish, acquire, maintain and operate transport service of every description both public and private and all services ancillary thereto and for such purposes or as independent undertakings to purchase, take in exchange, charter, hire, build, contract or otherwise acquire and to own, operate, work, manage, maintain, repair, service and deal with and in road vehicles, aircraft and vessels of every supplies therefore and to conduct any such business within the country or any other state in Africa or Europe or Asia and or any other foreign country.
- (o) To provide the business of tour operators, travel agents, tourist agents and contractors, insurance, forwarding and general agents, aircraft and ship owners, charters, hotels, apartment and lodging house keepers, caterers, advertising agents and generally to facilitate traveling and provide for tourists and travelers or promote and provisions of facilities of every description and in particular by means of booking of travel ticket and hotel and lodging accommodation, providing guides, safe deposits, inquiry bureaux and baggage transport and arranging and operating tours.

- (p) To carry on the safe keeping, cleaning, repairing, refueling and the general care of motor vehicles of all kinds whatsoever form of propulsion maybe used.
- (q) To advance money to any person or persons or corporations, either with or without interest upon the security of freehold or leasehold property by way of mortgage, or upon marketable security and in particular to advance money to shareholders in the company, and others, upon the security of or for the purpose of enabling the person borrowing the same to effect or purchase, or enlarge or repair any house of building or to purchase the free simple or any term or terms of years of any property in Tanzania, or elsewhere upon such terms, and conditions as the Company may think fit.
- (r) To carry on the business of clearing and forwarding agents, commission agents, transporters, freighters, hauliers, customs bonded warehouse and godown keepers, cargo and travel agents, insurance agents, tourist agents, manufacturers' representatives, road contractors, cargo superintendents, packers, machinery haulage specialists, warehousemen, engineers, electricians, motor cars, cabs, omnibus, lorries, oil tank and coach proprietors and transporters, civil transport contractors and transporters by any other means of conveyance of people and goods in Tanzania and the neighbouring countries and in such other place or places as may from time to time be determined by the company, engage in and or otherwise carry on the business as transporters and transport agents, freight forwarders.
- (s) To engage in and carry out the business of proprietors and managers of hotels, restaurants, cafes, road houses, motels, safari and holiday camps, caravan sites, guest houses, apartment housekeepers, refreshment and tea rooms, milk and snacks bars, tavern, beer house and lodging housekeepers and to provide food and catering services to individuals, private and public institutions and to industrial and business concerns.
- (t) To carry on the business of miners and mining in all their branches and for the said purpose to peg, purchase, take on lease, or exchange or otherwise acquire concessions, grants, easements, options, claims, properties, cassettes- and effects supposed to contain minerals, diamonds, or other precious stones, and any interest therein, and to explore, mine, work, excise develop and turn to account mines and mining rights and any undertaking connected therewith.
- (u) To purchase, take on lease and otherwise acquire for investment or resale any estate, land, buildings, easements and other rights and interests in immovable property or any tenure in Tanzania and elsewhere and to sell let or lease exchange or otherwise dispose of or grant rights over any immovable property, belong to the company.

- (gg) To distribute among the members in pieces any property of the company, or any proceeds of sale or disposal of any property of the company.
- (hh) To draw, make, accept, endorse, discount execute and issue promissory notes, bills of lading, warrants, debentures and negotiable or transferable instruments.
- (ii) To act as agents or brokers, and as trustees for any person firm or company, and to undertake and perform sub-contracts and also to act in any other business of the company through or by means of agents, brokers, sub-contractors or others.
- (jj) To obtain any provisional order, ordinance or act of Parliament for enabling the Company to carry any of its objects into effect, or for affecting any modification of the Company's constitution, or any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly to prejudice the company's interest.
- (kk) To take or otherwise and hold shares in any other company having objects altogether or in part similar to this company, or carrying on any business capable of being conducted so as directly or indirectly to benefit the company.
- (ll) To transact or carry on all kinds of Agency business and in particular in relation to the investment of money, the sale of property, and the collection and receipt of money.
- (mm) To do all other things as may be deemed incidental or conducive to the attainment of the objects or any of them.

And it is hereby declared that:-

The word "company" in this clause, except where used in reference to this Company, shall be deemed to include any partnership or other body of persons, whether corporate or incorporate, and whether domiciled in the United Republic of Tanzania or elsewhere.

The object specified in each of the paragraphs of the paragraph of this clause shall be regarded as independent objects, and accordingly shall in no way be limited or restricted (except where otherwise expressed in such paragraphs) by reference to or inference from the terms of any other paragraph of the name of the Company but may be carried out in as full and ample a manner and construed in as wide a sense as if each of the said paragraphs define the objects of the separate and distinct compound.

That the meaning of any general word or words in any paragraph of this clause shall not be restricted by being construed ejusdem generis with any particular word or words in the same paragraph.

TANZANIA  
Stamp Duty Shs. 2500/-  
PAID ON 33280006/08  
Receipt No. 6/10/08  
Stamp Duty Official

THE COMPANIES ACT 2002  
COMPANY LIMITED BY SHARES  
ARTICLES OF ASSOCIATION  
OF  
YAWANA INVESTMENT CO. LIMITED

TANZANIA  
Stamp Duty Shs. 2500/-  
PAID ON 33280006/08  
Receipt No. 6/10/08  
Stamp Duty Official

PRELIMINARY

1. In these regulations:-  
"The Act" means the Companies Act 2002 of the Laws of Tanzania.

When any provision of the Act is referred to, the reference is that provision is as modified by any law for the time being in force.

Unless the context otherwise requires, the expressions defined in the Act or any statutory modification thereof in the force at the date at which these regulations become binding on the company, shall have the meaning so defined.

Any words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include females, and the words importing persons shall include bodies corporate, partnership, firms, cooperatives, societies, etc.

The regulations of Companies Act shall not apply to the company, save in so far as they are varied or excluded hereby, but in case of any conflict between the provisions herein, and the provisions under this regulation the former shall prevail, and in addition to substitution shall be the regulations of the company.

PRIVATE COMPANY

2. The Company is a Private Company and accordingly:-
  - (a) The right to transfer shares is restricted in manner hereinafter prescribed.
  - (b) The number of members of the company (exclusive of persons who are in the employment of the Company and of persons who have been formerly in the employment of the company were while in such employment to be the member of the company) is limited fifty, provided that where two or more persons hold one or more shares in the company jointly they shall for the purpose of this regulation be tested as a single member.
  - (c) Any invitation to the public to subscribe for any shares or debentures of the Company is prohibited.
  - (d) The Company shall not have power to issue share warrants to bearer.

- (v) To purchase, take or lease or in exchange, hire or otherwise acquire and hold any state or interest in any lands buildings, casements, rights, licenses secret processes, machinery, plants, stock, in trade and real or personal property of any kind.
- (w) To accept payment for any property or rights sold or otherwise disposed or dealt with by the company either in cash, by installment or otherwise or in fully or partly paid up shares of the company or corporation, with or without deferred or preferred or guaranteed rights.
- (x) To carry any other trade or business whatever which can in the opinion of the Board of Directors be advantageously carried on by the Company in connection with the above business or the general business of the company.
- (y) To act as agents for the sale and purchase of any stocks shares or securities or for any other monetary or mercantile transactions.
- (z) To act as executors and trustees of wills and settlements made by customers and others and undertake and execute trusts of all kinds.
- (aa) To do all or any of the above things in any part of the world and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others and either or though agents, sub-contractors, trustees and otherwise.
- (bb) To remunerate any person, firm or company rendering services to this company, whether by cash payments or by allotment to him or them of shares or securities of the Company credited and paid in full or in part, otherwise.
- (cc) To accept for safe custody and keep for customers of the company all kinds of securities valuables and things.
- (dd) To lend money on any terms that may thought fit, and particularly to customers or other person or corporations having dealing with societies and to give any guarantees that may be expedient.
- (ee) To advance money to shareholders in the company, and other to the purpose of enabling the person borrowing the same erect or purchase, or enlarge or repair any house or building or to purchase the fee simple or any-less estate or interest in, or to take a demise for any term or terms of years of any freehold or leasehold property upon such terms and conditions as the company may think fit.
- (ff) To invest and deal with the moneys of the Company not immediately required, upon such securities and in such manner as may from time to time be determined.

any part of the property and assets of the company or not so charged or in such other way as the Directors may think expedient.

#### VOTE OF MEMBERS

12. On a show of hands every member present in person shall have one vote. On a roll every member shall have one vote only for the shares of which he is holder.
13. No member shall be entitled to vote at any general meeting unless all calls or other sums presently by him in respect of shares in the Company have been paid.

#### DISQUALIFICATION OF DIRECTORS

14. The office of a Director shall be vacated if the Director;
  - (a) becomes bankrupt; or
  - (b) is found to be a lunatic or becomes of unsound mind; or
  - (c) resigns his office by notice in writing to the Company;
  - (d) abstains himself from meetings of the directors for a period of six months without special leave of absence from the other Directors.

#### S E A L

15. The Directors shall provide for the safe custody of the Seal. The Seal of the Company shall not be affixed to any instrument except by the authority of a resolution of the Board of Directors and in the presence of at least two Directors or a Director and Secretary or other person as aforesaid shall sign every instrument to which the seal of the Company is so affixed in their presence.

#### ALTERNATE DIRECTORS

16. Any director shall have power to nominate any person to act or attend as alternate Director during his absence or during his inability so to act. Such Director shall be subject in all respects to the terms and conditions existing with reference to the other Directors and such Alternate Director shall exercise and discharge all the duties of Director whom he represents.
17. Unless otherwise decided by the Directors the quorum necessary to transact business of the Directors shall be two Directors personally present.

#### SECRETARY

18. The Secretary shall be appointed by the Board for such terms at such remuneration and upon such condition as it may think fit, and any Secretary so appointed may be removed by the Board.

- (a) A General Meeting, Ordinary or Extraordinary may with the consent in writing of all members, be convened on a shorter notice than seven days or without notice.
- (b) Two members, present either personally or by proxy shall form a quorum.
- (c) Any ordinary resolution of the company determined without any general meeting and evidenced by writing under the hands of majority of the Directors and of the members of the company holding three - fourths of the issued shares of the company shall be valid and effectual as an ordinary resolution duly passed at a general meeting of the company.

## 6. DIRECTORS

- (a) Until otherwise determined by the company in General Meeting the Directors shall not be less than two and not more than four in number.
  - (b) The following persons shall be the first Directors of the company:-
    - 1. WU YUAN LIN
    - 2. WENG JIAN YU
7. The shareholding qualification for Directors may be fixed by the company in General Meeting, and unless and until so fixed no qualification shall be required.
8. The quorum of Directors for transacting business shall, unless otherwise fixed by the Directors, be two.
9. A resolution in writing signed by all the Directors then in Tanzania shall be as valid and effectual as if it had been passed at a meeting of Directors duly called and constituted.
10. ~~The Directors may from time to time borrow or raise any money for the purposes of the Company which may exceed the issued share capital of the company.~~

## BORROWING POWERS

The Directors may from time to time in their discretion raise or borrow for the purpose of any Company's business such sum or sums of money as they think fit.

- 11. The Directors may secure the repayment of or raise any such sum or sums as aforesaid by mortgage or charge upon the whole or any part of the property and assets of the Company present or future including its uncalled capital for the time being, or by the issue at such price as they may think fit, of bonds or debentures either charged upon the whole or

## TRANSFER OF SHARES

3. The Directors may in their direction and without assigning any reason thereof refuse to register the transfer of any share to any person who it shall in their opinion be undesirable for any reason whatsoever to admit to membership.
4. Subject to clauses 2 and 3 hereof the right to members to transfer their shares shall be restricted as follows;
  - (a) No share shall be transferred to a person who is not a member-so long as any member of any person selected by the Directors as one who it is desirable in the interest of the Company to admit to membership.
  - (b) Every shareholder or trustee in bankruptcy, or any person who may desire to sell or transfer any such shares and every personal representatives of a deceased shareholder shall give notice in writing to the Directors that he desires to make such sale or transfer. Such notice shall constitute the Board of Directors of the Company as his agent for the sale of the said shares to any member or members of the company at the price to be agreed upon between the party giving such notice the party and the board, or in case of difference to be determined by the Auditor of the Company.
  - (c) Upon price of such shares being agreed on a determined as per clause (b) above, the board shall forthwith give notice to such of the shareholders other than the shareholders desiring to sell or transfer the said shares, stating the number and price of such share inviting the person to whom notice is sent to state within 21 days from the date of such notice whether he is willing to purchase any, if so what maximum number of such shares. At the expiration of such days 21 notice the board shall apportion such shares amongst the shareholders (if more than one) who shall have expressed their desire to purchase number of shares already held by them respectively, or if there be only one such shareholder, that the whole of such shares shall be sold to him, provided no shareholder shall be obliged to take more than the maximum number of such shares stated in his answer to the said notice.

Upon such apportionment being made or such one shareholder notifying his intention to purchase, as the case may be, the party desiring to sell or transfer such shares shall be bound upon payment of the said price to transfer the shares to the respective shareholders or to single shareholder who shall have agreed to purchase the same.

## 5. GENERAL MEETINGS: NOTICE OF GENERAL MEETING AND PROCEEDINGS OF THE GENERAL MEETINGS.

The regulation of Companies Act shall apply to the following variations:-

## WINDING UP

19. With the sanction of a special resolution of the shareholders any part of the assets of the Company including any shares in other Companies may be divided between the members of the Company in special or may be vested in Trustees for the benefit of such members and the liquidation of the company may be closed and the company dissolved but so that no member shall be compelled to accept any shares whereupon there is any liability.

## ALTERATION OR ADDITION

20. Subject to the provisions of the Act and to those contained in the Memorandum of Association the Company may by Special Resolution make alteration or addition so made shall be as valid and effectual as if originally contained in those articles and be subject in like manner to alteration by Special Resolution.

## INDEMNITY

21. Every Director, Managing Director, Agent, Auditor, Secretary and other Officer for the time being of the Company shall be indemnified out of the Assets of the Company against any liability incurred by him in defending any proceedings, whether civil or criminal in which judgement is given in his favour or in which he is acquitted or is in connection with any application in which relief is granted to him by the Court.

## ARBITRATION



22. If and whenever any dispute or difference shall arise between the Company and any of the members or their respective representatives touching upon the construction or meaning of any of the Articles herein contained or any act matter or thing made or done or omitted to be done or with regard to the rights or liabilities arising here under or arising out of the relation existing between the parties by reasons of these Articles or the Act, such differences shall (unless a sole arbitrator be agreed upon) forthwith be referred to the arbitration of three 3) arbitrators, one to be appointed by each party and the third to be appointed by the first two or, in the event of failure to agree within (Cap. 15) or any then existing statutory modifications or re-enactment thereof shall apply.



4. The Liability of the Members is Limited.
5. The capital of the Company is Shillings 650,000,000/= divided into 1,000 shares of Shillings 650,000/= each.

The Company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company.

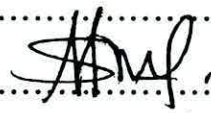
We, the several persons whose names and addresses are subscribed, are desirous of being formed into a company, in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names.

Names, Addresses, and Description of Subscribers.	Number of shares taken by each Subscriber	Signature
WU YUAN LIN P. O. BOX 77128 DAR ES SALAAM	700	
WENG JIAN YU P. O. BOX 77128 DAR ES SALAAM	300	

Dated at DSM.....this 6<sup>th</sup> day of OCTOBER.....2008...

**Witness** to the above signatures:

Name : .....

Signature :  .....

Postal Address : .....

Qualification : .....



JAMHURI YA MUUNGANO WA TANZANIA  
 THE UNITED REPUBLIC OF TANZANIA  
 STAKABADHI YA SERIKALI  
**EXCHEQUER RECEIPT**

30324638 1

TFN. 614 (Rev. 8.94)

NIMEPOKEA KWA  
 Received from

YANANA INVESTMENT CO. LTD



KIASI  
 Amount

Shs.				Cts.			
U	7	5	0				

JUMLA YA SHILINGI (Kwa maneno)  
 The Sum of Shillings (Words)

UDDOLLAR SEVEN HUNDRED FIFTY ONLY

NA SENTI  
 And Cents

KWA MALIPO YA  
 In Respect of

CERTIFICATE OF INCENTIVES  
 for Executive Director  
 Tanzania Investment Centre

KWA FEDHA TASLIM/HUNDI NAMBA  
 By Cash/Cheque No.

CASH

KITUO - Station

SAHIHI YA MPOKEAJI - Receiving Officer's  
 Signature

[Signature]

CHEQ. Title

ACC

TAREHE - Date

08 JAN. 2009

[Signature]

Govt. Press, Dar.



(7)



中國銀行  
BANK OF CHINA

**BANK OF CHINA PUTIAN BRANCH**

TEL:00865942227888 FAX:00865942227000 ADD:LICHENG STREET PUTIAN CITY FUJIAN

The executive Director,

Tanzania Investment Centre,

P .o Box 938,

Dar es salaam.

Dear Sir or Madam:

**RE: YAWANA INVESTMENT COMPANY LIMITED**

YAWANA INVESTMENT COMPANY WAS INCORPORATED IN TANZANIA WITH THE  
FOLLOWING DIRECTORS:

1 WU YUAN LIN

2 WENG JIAN YU

WE BELIEVE THE DIRECTORS TO BE HONEST AND OF HIGH INTEGRITY AND  
THAT ARE REBIABLE AND GOOD FOR NORMAL BUSINESS ENGAGEMENTS

THIS INFORMATION IS STRICTLY PROVIDED FOR NOMAL BUSINESS

TRANSACTIONS AND WE BANK OF CHINA PUTIAN BRANCH WILL NOT BE LIABLE

FOR ANY MISCONDUCT WHATSOEVER ARIING THE COURSE OF THE BUSINES

WE KINDLY REQEST YOU TO GIVE THEM ALL THE NECESSARY ASSISTANCE

REGARDS

王建梁 BANK OF CHINA

A handwritten signature in blue ink, appearing to be '王建梁' (Wang Jianliang), written over a faint blue stamp.

TICC/PP.10/041616/2

5 January 2009

Managing Director,  
Yawana Investment Co. Limited,  
P.O. Box 77128,  
**DAR ES SALAAM**

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE  
ESTABLISHMENT OF FACTORY FOR ASSEMBLING OF MOTORCYCLES**

We wish to acknowledge receipt of your project proposal to assemble motorcycles as presented in the TIC P.A. 1 Form No. 07528 and Feasibility Study with a projected investment of USD 1.0 m.

We have studied your project proposal and are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives you will be required to submit the following:

- ✓ Bank Reference for equity funding or a letter from Bank/Financial Institution indicating that a loan is granted or is under consideration as required by Section 17 (3) (f) of Tanzania Investment Act, 1997.
- ✓ Certified document showing evidence of Land ownership for the location of the project.
- To conduct Physical Verification Visit (PVV) for project location and assembly line to be imported.

You will also be required to submit to the Centre a Progress Report on the implementation of the project after every six months for our information and review. Guidelines for the preparation of the report are contained in annexure 2 also attached to this letter. Please do not hesitate to contact the Centre for any clarification if the need arises. Please also note that a facilitation fee equivalent to US\$ 750.00 is payable at the ruling exchange rate before your Certificate of Incentives is prepared. Please arrange to make payments at your earliest convenience.

TICC/PP.10/041616/2

5 January 2009

We wish you every success in the implementation of the project.

Yours sincerely,

**Tanzania Investment Centre**



**R. P. Mbilinyi**

Ag. Executive Director

Copy to: Permanent Secretary,  
Ministry of Finance and Economic Affairs,  
P. O. Box 9111,  
**DAR ES SALAAM**

Permanent Secretary,  
Ministry of Industry, Trade and Marketing,  
P.O. Box 9503,  
**DAR ES SALAAM**

Commissioner General,  
Tanzania Revenue Authority,  
P. O. Box 11491,  
**DAR ES SALAAM**



# TIC Evaluation Report

Name of the Company  
**Yawana Investment Co.Ltd**

Post Box	Nyerere Road	COI Number	67815	Contact	Wu Yuan Lin
Post Office	77128	COI Date	07/10/2008	Designation	Managing Director
Region	Dar Es Salaam	Application F. No	07528	Phone	0
Country	Tanzania	Status	New	Direct Phone	0
		Sector	Manufacturing	Cell Phone	0753 151858
		Sub Sector	Motor Cycles Assembling	Fax	0
		File No	041616	E-Mail Address	0

Project Location		Investment Finance Plan in Millions USD			
Plot/Block	Plot NO 73/74 Sophia Road	Foreign Equity	Local Equity	Foreign Loan	Local Loan
Street	Nyerere Road	0.8	0	0.2	0
strict	Temeke				
Region	Dar es Salaam				

Shareholders Detail			Investment Breakdown (USD Million)	
Name	Nationality	(%)	Land/Building	0.04
Weng Jian Yu	Chinese	30	Plant	0.5
Wu Yuan Lin	Chinese	70	Vehicles	0.1
			Furniture & Fittings	0.1
			Pre-expenses	0.5
			Others	0.5
			Working Capital	0.5
			Total	1.1

Employment	40	Evaluated By	Zakaria kingu
Capacity	xxxx	Drawn By	Dorah Registry
Project Turn Over			

**Description**

To establish and operate a factory for assembling of motorcycles

**Recommendations**

Be approved subject to providing evidence as required by section 17 of Tanzania Investment Act, 1997

**Decision**

Approved subject to:

- (i) Conduct PwV: Project location & Assembly line to be imported.
- (ii) No importation of Semi-knocked down Motorcycles and spare parts

*[Signature]*  
 Ag EXD 24/12/08

YAWANA # 041616

5



EMIRATES SHIPPING LINE FZE  
BILL OF LADING FOR PORT TO PORT AND INTERMODAL SHIPMENT

SHIPPER (NAME AND FULL ADDRESS) WENLING TUOYE ASSEMBLY LINE MANUFACTURING CO. LTD NO.10 LINSHI ROAD,SONGMEN TOWN,WENLING CITY,ZHEJIANG CHINA		BOOKING NO ESLCHNNGB1006179	SERVICE HGLX	B/L NUMBER EPIRCHNGB104712	AGENCY REF NO SDY2566
CONSIGNEE (NAME AND FULL ADDRESS) YAWANA INVESTMENT CO. LIMITED SWAHILI ST/MAFIA ST, KARIAKOO, DAR ES SALAAM TANZANIA TEL:00255-777923338 FAX:00255222183985		EXPORT REFERENCES ESLNBSDY2566			
NOT NEGOTIABLE UNLESS "TO ORDER OF"		FORWARDING AGENT - REFERENCES (NAME AND FULL ADDRESS/F M.C)			
NOTIFY (NAME AND ADDRESS) SAME AS CONSIGNER		POINT AND COUNTRY OF ORIGIN OF GOODS			
PRECARRIAGE BY (MODE) (*) SCI DIYA/00719/W		PLACE OF RECEIPT BY PRECARRIER (*) NINGBO, CHINA			
PORT OF LOADING NINGBO, CHINA		OCEAN VESSEL (vessel/voyage/leg) EMIRATES ADAM/00723/W			
PORT OF DISCHARGE DAR ES SALAAM, TANZANIA		PLACE OF FINAL DELIVERY BY ON CARRIERS (*) DAR ES SALAAM, TANZANIA			
DOMESTIC ROUTING/ EXPORT INSTRUCTIONS/ ONWARD INLAND ROUTING CNNGB-SGSIN-SDY-SCI DIYA-00719-HGLX-W SGSIN-TZDAR-EAD-EMIRATES ADAM-00723-EAFA-W					

PARTICULARS FURNISHED BY SHIPPER - CARRIER NOT RESPONSIBLE

MARKS AND NUMBER	NO OF PKGS./CNTRS.	DESCRIPTION OF PACKAGES AND GOODS	GROSS WEIGHT	MEASUREMENT
N/M ESPU2033595 CS:053960 SS: FCL/FCL LINER		STANDARD 20' CONTAINER SAID TO CONTAIN 1SET MOTORCYCLE GENERAL -ASSEMBLY LINE  TOTAL TARE WEIGHT : 2300.00 KGS TOTAL GROSS WEIGHT : 7939.00 KGS  SAID TO CONTAIN SHIPPER'S STOW LOAD COUNT & SEALED FREIGHT PREPAID SHIPPED ON BOARD MAR-1-2009	5639.00 KGS	29.000 CM



ORIGINAL

\*\*\*\*\*end of page\*\*\*\*\* BL no EPIRCHNGB104712 SHEET 1/1  
SHIPPER'S DECLARED VALUE \$ (IF NOT DECLARED, LIABILITY LIMIT APPLIES AS PER CLAUSE 16.)

TOTAL No.OF CONTAINERS OF PACKAGES RECEIVED BY THE CARRIER: TOTAL UNITS : 1

<p>The number of containers of packages shown in the 'TOTAL No. OF CONTAINERS OR PACKAGES RECEIVED BY THE CARRIER' box which are said by the shipper to hold or consolidate the goods described in thePARTICULARS FURNISHED BY SHIPPER - CARRIER NOT RESPONSIBLE box,have been received by EMIRATES SHIPPING LINE FZE from the shipper in apparent good order and condition except as otherwise indicated hereon - weight,measure, marks,numbers,quality,quantity,description,contents and value unknown - for Carriage from the Place of Receipt or the Port of loading (whichever is applicable) to the Port of Discharge or the Place of Delivery (whichever is applicable) on the terms and conditions hereof INCLUDING THE TERMS AND CONDITIONS ON THE REVERSE SIDE HEREOF, THE CARRIER'S APPLICABLE TARIFF AND THE TERMS AND CONDITIONS OF THE PRECARRIER AND ONCARRIER AS APPLICABLE IN ACCORDANCE WITH THE TERMS AND CONDITIONS ON THE REVERSE SIDE HEREOF.</p> <p>IN WITNESS WHEREOF THREE(3) ORIGINAL BILLS OF LADING (unless otherwise stated above) HAVE BEEN SIGNED ALL OF THE SAME TENOR AND DATE,ONE OF WHICH BEING ACCOMPLISHED THE OTHERS TO STAND VOID.</p> <p>EMIRATES SHIPPING LINE FZE as Carrier</p>	FREIGHT CHARGES	CURRENCY	PREPAID	COLLECT	PAYABLE AT
	FREIGHT AS ARRANGED				
	Place Issued :	Ningbo,CHINA		No of Originals : THREE(3)	
	Date Issued :	MAR-1-2009			

By EMIRATES SHIPPING AGENCIES (CHINA) LIMITED  
as Agents only for the Carrier

SECURITY NO.: CQM3J8

# WENLING TUOYE ASSEMBLY LINE MANUFACTURING CO.,LTD

## INVOICE

TO: YAWANA INVESTMENT CO.LIMITED

Invoice No. QD07255 DATE:MAR-1-2009

TEL:00255777923838

CONTRACT No. \_\_\_\_\_

L / C No. BY T/T

Issued by: DAR ES SALAAM

Marks & Nos	Descriptions	Quantities	Unit price	Amount
N/M	MC TORCYCLE CENERAL-ASSEMBLY LINE	254CTNS	CNF DAR ES SALAAM	USD14102.56
	MEASUREMENT:29CBM	254CTNS		USD14102.56

# WENLING TUOYE ASSEMBLY LINE MANUFACTURING CO.,LTD

## PACKING LIST

D: YAWANA INVESTMENT CO.LIMITED

Invoice No. QD07255 DATE:MAR-1-2009

TEL:00255777923838

CONTRACT No. \_\_\_\_\_

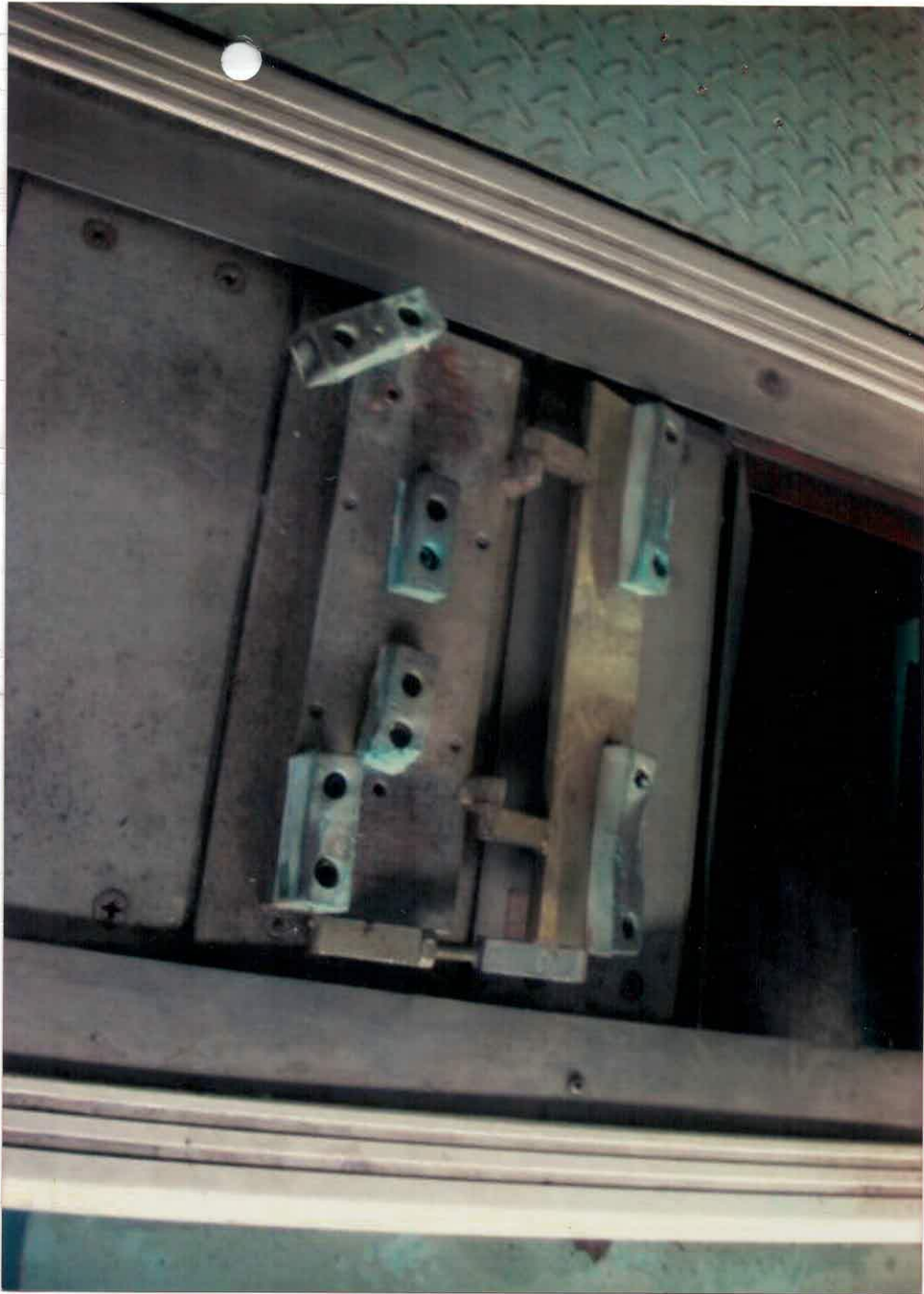
L / C No. BY T/T

Issued by: DAR ES SALAAM

Marks & Nos	Descriptions	Quantities	Packing	G.W/N.W
N/M	MC TORCYCLE CENERAL-ASSEMBLY LINE			
	1SET	254CTNS	5785KGS	5785KGS
	MEASUREMENT:29CBM	254CTNS	5785KGS	5785KGS









Corporate &  
Investment Bank



6

Ref. No. BANKM/CIB/2838/2012

20<sup>th</sup> October, 2012

Executive Director,  
Tanzania Investment Centre,  
P. O. Box 938,  
Dar es Salaam.



Dear Sir / Madam,

**RE: MR. YUANLIN WU**

This is to certify that **Mr. Yuanlin Wu** with passport number G.30390015 is a director of **Wu Zhou Investment Company limited** one of our corporate customers.

**Wu Zhou Investment company Limited** maintaining banking relations with our bank and their dealing are found to be satisfactory. The ownership and management of Wu Zhou Investment Company Limited are people of high integrity who are reputed to honour all their normal business engagements. The company is of sound financial standing. Kindly note that they are good for their normal commitments.

This certificate/letter is issued at the specific request of the company and without any risk or responsibility on the part of the bank or the officers issuing this letter.

Thanking you,  
Yours faithfully,

**Majid Mohammed**  
Authorized Signatory



**Abel Lasway**  
Authorized Signatory

**Bank M (Tanzania) Limited**

Investment Centre - 8, Ocean Road,  
Box 96, Dar es Salaam, Tanzania.  
Tel: +255 22 2345678, Fax: +255 22 2127824  
www.bankm.co.tz

# LEASE AGREEMENT

**THIS AGREEMENT** is made on 10/08/ 2012 between WUZHOUN INVESTMENT CO., LTD P.O Box 77128 Dar es Salaam (hereinafter called the lessor) of the one part and YAWANA INVESTMENT CO., LTD OF swhili st/mafia st. Kariakoo, Dar Es Salaam (hereinafter called the lessee) of the other part.

The lessor is to let out STORE NO 6, of Godown at NO. 104 DAKAWA ROAD, CHANG OMBE, Dar es Salaam.

## WHEREAS

The Lessor and the Lesse are desirous of letting and occupying respectively, the above mentioned premises of the said building to be used for **BUSINESS AND RESIDENTIAL** purpose only.

## NOW THIS AGREEMENT WITNESSETH FOLLOWS:-

The Lease agreement is for period of four years starting 15 AUG. 2012 the rent is Tshs 1,500,000/- per month to be paid for three years with a lump sum amount of Tshs 72,000,000/-

In event the terminating no claim shall be entertained. The Lesse must hand over the premises to the Lessor without causing any harm or damages.

SIGNED and DELIVERED by

**(LESSOR) WUZHOU INVESTMENT CO., LTD**

On 17 day of AUGUST, 2012

  
Sahhi

SIGNED and DELIVERED by

**(LESSE) YAWANA INVESTMENT CO., LTD**

On 17 day of August 2012

  
Sahhi

WITNESSED BY STANFORD MBENGANE





THE UNITED REPUBLIC OF TANZANIA  
**TANZANIA INVESTMENT CENTRE**

Telegraphic Address: "INVEST"  
Tel: No: (255)-22-2116328  
Fax: (255-22) -2118253  
E-mail: information@tic.co.tz  
Website: www.tic.co.tz  
In reply please quote:



Shaaban Robert Street  
P.O. Box 938,  
DAR ES SALAAM.

5 January 2009



Ref. No:.....TICC/PP.10/041616/2

Managing Director,  
Yawana Investment Co. Limited,  
P.O. Box 77128,  
**DAR ES SALAAM**

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN THE  
ESTABLISHMENT OF FACTORY FOR ASSEMBLING OF MOTORCYCLES**

We wish to acknowledge receipt of your project proposal to assemble motorcycles as presented in the TIC P.A. 1 Form No. 07528 and Feasibility Study with a projected investment of USD 1.0 m.

We have studied your project proposal and are pleased to inform you that your investment proposal is now officially registered and therefore your project will be granted a CERTIFICATE OF INCENTIVES, given under authority conferred upon TIC under Part III, Section 17 (1-8) of the Tanzania Investment Act, 1997. In order to enable TIC prepare your Certificate of Incentives you will be required to submit the following:

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TICC/PP.10/041616/2

5 January 2009

We wish you every success in the implementation of the project.

Yours sincerely,  
**Tanzania Investment Centre**



**R. P. Mbilinyi**

Ag. Executive Director

Copy to: Permanent Secretary,  
Ministry of Finance and Economic Affairs,  
P. O. Box 9111,  
**DAR ES SALAAM**

Permanent Secretary,  
Ministry of Industry, Trade and Marketing,  
P.O. Box 9503,  
**DAR ES SALAAM**

Commissioner General,  
Tanzania Revenue Authority,  
P. O. Box 11491,  
**DAR ES SALAAM**

JAMHURI YA MUUNGANO WA TANZANIA  
 THE UNITED REPUBLIC OF TANZANIA  
 STAKABADHI YA SERIKALI  
 EXCHEQUER RECEIPT

30324638 1

TFN. 614 (Rev. 8.94)

NIMLPOKEA KWA  
 Received from

YANAYA INVESTMENTS CO. LTD



KIASI  
 Amount

Shs.				Cts.			
USD							

JUMLA YA SHILINGI (Kwa maneno)  
 The Sum of Shillings (Words)

USDOLLAR SEVEN HUNDRED FIFTY ONLY

NA SENTI  
 And Cents

KWA MALIPO YA  
 In Respect of

CERTIFICATE OF INCENTIVE FOR Executive Director  
 Tanzania Investment Corp.

KWA FEDHA TASLIM/HUNDI Namba  
 By Cash/Cheque No.

CASH

Kiruo - Station

SAHIHI YA MPOKEAHI - Receiving Officer's  
 Signature

*[Signature]*

CHEQUE

Title

Acc

08 JAN. 2009

TAREHE - Date

*[Signature]*

Govt. Press, Dar



4

**BUSINESS PLAN FOR THE  
IMPLEMENTATION PROGRAMME**

**OF**

**M/S YAWANA INVESTMENT CO. LIMITED**

**IN**

**ESTABLISHING AND OPERATING A PLANT FOR  
ASSEMBLING MOTOR CYCLES**

**PREPARED BY  
M/S YAWANA INVESTMENT CO. LIMITED  
P. O. BOX 77128  
DAR ES SALAAM**

**M/S YAWANA INVESTMENT CO. LIMITED**  
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# **M/S YAWANA INVESTMENT CO. LIMITED**

## **ESTABLISHING AND OPERATING A PLANT FOR ASSEMBLING FOR MOTOR CYCLES.**

### **1. INTRODUCTION**

This business plan has been prepared by **M/S YAWANA INVESTMENT CO. LIMITED** for the company's implementation programme in extensive assembling of motor cycles.

The plan has been prepared to give an analysis of the financial and other resources required for the implementation of the intended project and also assess its economic viability and commercial viability for presentation to the company's promoters (shareholders) for allocation of funds and machinery as well as equipment to supplement the equity contribution. The company in its implementation programme will install the assembling plant for the motor cycles.

### **2. COMPANY'S BACKGROUND**

**M/S YAWANA INVESTMENT CO. LIMITED** is a private company registered and incorporated in Tanzania by Registrar of Companies under company's ordinance **Cap 212**, on **07<sup>th</sup>** day of **October 2008** with Certificate of Incorporation Number **67815**

The company was incorporated with a prime objective of carrying on the business of assembling motor cycles. The company determines to increase production capacity of motor cycles and at the same time improve the quality of company's motor cycles. There is a very big market as motor cycles are the common means of transport in urban as well as in rural areas.

The main purpose of the project investment proposal is to increase the production capacity to correspond with the existing demand. The quality of company's motor cycles will guarantee customer satisfaction in this proposed programme.

It is on the basis of the above reasons the management has thought it is prudent to establish and operate the assembling plant for the proposed project by procuring and install modern and sophisticated assembling plant and machinery and use of new technology.

Hence the implementation programme of three years in motor cycles assembling project is estimated to be **USD 1,000,000**. The estimated capital investment cost of **USD 1,000,000** will be on new and modern assembling plant, machinery, generators, tools, workshop equipment, utility vehicles and other expenses.

### 3. MARKET POTENTIAL

There is a very big market potential to absorb all the company's motor cycles manufactured under this intended investment programme as the market is growing day by day especially in urban areas for transportation purposes. The intended motor cycles assembling project in its implementation programme will assemble all high quality motor cycles with different capacities.

The market survey undertaken by the company has realized that there is high demand for quality motor cycles which will be made suitable for rural and urban to facilitate movement and business.

Goodwill, quality and promptness are the factors which make the project to dominate the market. There are few manufacturers and importers who can compete with the company's motor cycles.

The company also expects to export its motor cycles to the neighboring countries which will result foreign earnings.

### 4. THE COMPANY'S OBJECTIVES

**M/S YAWANA INVESTMENT CO. LIMITED** is a project for motor cycles assembling. The mission of project is basically aimed at extensive production and marketing different kinds of motor cycles for local and export market in order to achieve the following objectives.

- ❖ To foster the growth of motor cycles assembling industry in Tanzania
- ❖ To reduce dependence on external sources for importation of motor cycles.
- ❖ To promote local markets for locally assembled motor cycles.
- ❖ To promote and facilitate transport – movement of goods and people.
- ❖ To promote growth and expansion of private sector.
- ❖ The company will create more employment (more job opportunities from unskilled to professionals/technicians etc.)

- ❖ Skill development (human resources development) through on job training and use of modern assembling plant/ machinery and new technology application.
- ❖ Income generation, alleviation of poverty and improve their social welfare.
- ❖ The company will contribute to the government revenue through taxes and other levies.

## 5. PLAN/PROSPECTS

- ❖ High production performance.
- ❖ To increasing export market to East and Central African countries and hence resulting foreign earnings in addition to the prevailing local market.
- ❖ To purchase/import new assembling plant/machinery with introduction of new Chinese technology.
- ❖ To increase the volume of production capacity

## 6. SHAREHOLDERS (PROMOTERS)

The following are the shareholders and directors of **M/S YAWANA INVESTMENT CO. LIMITED**. The shareholder's position is as follows:-

No	Name of Shareholders	No. of Shares	Nationality	% shareholding structure
1.	Wu Yuan Lin	700	Chinese	70%
2.	Weng Jian Yu	300	Chinese	30%
	<b>TOTAL</b>	<b>30,000</b>		<b>100%</b>

Therefore, the authorized share capital of the company is Tshs. 650,000,000/= divided into 1,000 ordinary shares of Tshs.650,000/= each. The company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the company.

## 7. LOCATION

The company's business premises are located at Plot No. 73/74 –Sophia House in Changómbe Area, Nyerere Road in Dar es Salaam, Postal Address P. O. Box 77128 Dar es Salaam. Tel: 0753-151858

## 8. THE COMPANY'S INVESTMENT PROGRAMME

The proposed investment in motor cycles assembling is to be implemented within a period of 36 months (3 years). The company's promoters (shareholders) have resolved to register the proposed project with **Tanzania Investment Centre (TIC)** and securing the certificate of incentives.

The TIC approved project are allowed tax exemption on Capital/ deemed Capital goods i.e. Duty and VAT exemption on modern motor cycles assembling plant/ machinery, equipment, building materials (for construction of factory and showrooms), generators, utility vehicles, computers, fax, telephones, CCTV system for security/monitoring the factory etc.

## 8. THE COMPANY'S IMPLEMENTATION SCHEDULE

### 8.1 DECEMBER - 2008

- ❖ Preparing feasibility study for establishing and operating a project for assembling plant for motor cycles.
- ❖ Registration with **Tanzania Investment Centre (TIC)** in proposed programme (i.e. application for the certificate of incentives)
- ❖ Getting Certificate of Incentives

### 8.2 JANUARY- 2009

- ❖ Application for Duty & VAT exemption on Capital/deemed Capital goods after being awarded certificate of incentives.
- ❖ Ordering/Importing modern motor cycles assembling plant/machinery, equipment, tools, generators, office equipment, utility vehicles etc.
- ❖ Clearing the goods from customs control (at the Port and Airport)

### 8.3 FEBRUARY- 2008

- ❖ Installing the motor cycles assembling plant /machinery
- ❖ Recruiting new staffs and training them on new technology skills (new machinery)
- ❖ Fully commencement of production for the proposed project

### 9. CAPITAL INVESTMENT COST

Land/Building	USD \$	40,000
Plant/Machinery	USD \$	750,000
Vehicles	USD \$	100,000
Furniture and Fittings	USD \$	10,000
Pre-expenses	USD \$	50,000
Working Capital	USD \$	50,000
<b>TOTAL CAPITAL</b>	<b>USD \$</b>	<b>1,000,000</b>

### 10. FINANCIAL PLAN (SOURCE OF FUNDS)

**M/S YAWANA INVESTMENT CO. LIMITED** has resolved to register the proposed project and allocated funds for the projects implementation programme by its own fund (equity) and foreign loan:-

Own fund (equity)	USD \$	800,000
Foreign loan	USD \$	200,000
<b>TOTAL</b>	<b>USD \$</b>	<b>1,000,000</b>

### 11. SUBMISSION

**M/S YAWANA INVESTMENT CO. LIMITED** wishes to submit its investment plan and application to the **Tanzania Investment Centre (TIC)** its proposal for registration and award of certificate of incentives in the implementation programme, which enables the project to enjoy import duty and VAT exemption on project's capital/deemed capital goods.

## 12. ECONOMIC GROWTH

Positive economic growth which had been registered in Tanzania, have attracted more investments in the country, which resulted an increase in purchasing power of people, hence increase in demand for motor cycles.

## 13. COMPETITION / MARKET

Despite there being a reasonable number of importers of motor cycles in Tanzania and few local assembling industries still the supply is not enough compared to the level of demand and their quality are below standard.

However, the company expects to dominate the local and export market because the project ensures the high quality of all kinds of motor cycles with different capacities which will be assembled by the project. Other factors are goodwill and promptness.

## 14. PROMOTION/ ADVERTISEMENT

Promotion/ Advertisement, which forms a very important part in advertising the business. It is one of elements in marketing strategy. The proposed project will be advertising its business in the newspapers, street banners and later on in the televisions in a manner benefiting the promotional role of any company or private institutions.

## 15. BUSINESS STRATEGY

**M/S YAWANA INVESTMENT CO. LIMITED** has pointed out some business strategies in order to dominate the market and meet the growing demand and high productivity. The following business strategies have been implemented by the proposed project to capture markets:-

- i. Technology/product quality
- ii. Advertisement/promotion
- iii. Employing qualified and experienced personnel
- iv. On job training
- v. Business Discipline

## 16. ENVIRONMENTAL ISSUE

The project is environmental friendly, it does not produce any waste products at the result of its activities, the project will also establish another line for recycling of the products which have already been used and lost its shape.

## **17. PROJECT MANAGEMENT**

The overall management of the company is vested in the Board of Directors. Wu Yuan Li is the Managing Director of the Company; he is well versed in vehicles & motor cycles assembling industry. The other Director is Weng Jian Yu.

By the management system, such as quality responsibility system, cost check system, performance encouragement system will be introduced into this project, encouragement mechanism and competitive mechanism will be also be implemented in Tanzania.

## **18. MANPOWER AND TRANSFER OF TECHNOLOGY**

This project being motor cycles assembling industry in its implementation programme will usher in the country Chinese technology (Transfer of knowledge/technology). The advantages to the country are quite significant, and will get the advantage of value addition due to such incoming technology.

Further the country can reduce its dependence on importation of motor cycles. Hence Tanzanian will be able to purchase high quality motor cycles at an affordable prices.

The programme will cause more people to be employed about **30** local people and **10** foreigners who will raise their income, improve their social welfare and pay taxes; it is poverty alleviation programme to them.

Local employees will get on job training and in long run will improve the technical competence of the production.

## **19. CONCLUSION AND RECOMMENDATION**

The financial evaluation of the proposed project done so far indicates that this programme will be profitable both economically and financially viable venture. There are many other benefits direct and indirect of this project.

The management being experienced businessmen possesses ample managerial capabilities in various business disciplines. Based on the above factors, it is recommended that the company should be granted the certificate of incentives for the motor cycles assembling project so as to enjoy tax exemption on capital/deemed capital goods and increase its production capacity.

## 20. FINANCIAL AND ECONOMIC ANALYSIS

### 20.1 Projected Profit and Loss Account

The company envisages generating a profit of **USD \$ 100,000** this operating year. The profit amount is expected to steadily rise to **USD \$ 120,000** in year two, **USD \$ 140,000** in year three and **USD \$ 140,000** in year four.

### 20.2 Projected cash flows

The projected cash flows for the next five years indicate that the company will have enough funds to service/repay the loan and interest payments. Hence the financial obligations will be met in a timely fashion.

## 21. SENSITIVITY ANALYSIS

To assess further the viability of the implementation project, sensitivity analysis has been worked out on the basis of several unfavorable conditions that might negatively affect the operations of **M/S YAWANA INVESTMENT CO. LIMITED**.

### 21.1 Effect of cost increase on profitability (on the basis of year II MOTOR CYCLES Income in "000" USD \$)

Income	Costs	Increase	Profit before depreciation
500.0	380.0	%	120.0
500.0	399.0	5%	101.0
500.0	418.0	10%	82.0

### 21.2 Effect of MOTOR CYCLES Income decrease/drop on profitability (on the basis of year II costs in "000" USD \$)

Income	Income Decrease	Cost	Profit before depreciation
500.0	%	380.0	120.0
475.0	5%	380.0	95.0
450.0	10%	380.0	70.0

The viability/profitability of the company operations appears more sensitive to sale income/revenue than increase in the operating costs. This implies that the company should strive to maintain the existing market and undertake an aggressive marketing strategy to hire more clients and expand its market or clients base.

## Appendix I

### M/S YAWANA INVESTMENT CO. LIMITED

#### PROJECTED INCOME STATEMENT

(Fig. USD \$ '000')

Income	Years			
	I	II	III	IV
Motor Cycles Sales Income	450.0	500.0	550.0	600.0
<b>Total Income</b>	<b>450.0</b>	<b>500.0</b>	<b>550.0</b>	<b>600.0</b>
Machinery and equipment	200.0	200.0	200.0	200.0
Utilities	50.0	60.0	70.00	80.0
Salaries and wages	40.0	50.0	60.0	70.0
Transportation/fuel	15.0	20.0	25.0	30.0
Administrative expenses	45.0	50.0	55.0	60.0
<b>Total Expenditure</b>	<b>350.0</b>	<b>380.0</b>	<b>410.0</b>	<b>440.0</b>
Net Profit (pre tax and depreciation)	100.0	120.0	140.0	160.0

## Appendix II

**M/S YAWANA INVESTMENT CO. LIMITED  
PROJECTED CASHFLOW STATEMENT**

(Fig. USD \$ '000')

Year	I	II	III	IV	V	Total
<b>Cash inflow</b>						
Income from operation	100.0	120.0	140.0	160.0	180.0	700.0
	<b>100.0</b>	<b>120.0</b>	<b>140.0</b>	<b>160.0</b>	<b>180.0</b>	<b>700.0</b>
<b>Cash outflow</b>						
Interest payments	20.0	16.0	12.0	8.0	4.0	60.0
Loan re-payment	40.0	40.0	40.0	40.0	40.0	200.0
Corporate Tax	12.0	15.0	18.0	21.0	24.0	90.0
Depreciation	10.0	10.0	10.0	10.0	10.0	50.0
	<b>82.0</b>	<b>81.0</b>	<b>80.0</b>	<b>79.0</b>	<b>78.0</b>	<b>400.0</b>
<b>Surplus cash generated</b>	<b>18.0</b>	<b>39.0</b>	<b>60.0</b>	<b>81.0</b>	<b>102.0</b>	<b>300.0</b>

Appendix III

M/S YAWANA INVESTMENT CO. LIMITED

PROJECTED LONG TERM LOAN REPAYMENT

(Fig. in USD \$ '000')

Year	Repayment			
	Principal	Interest	Total	Amount
O				200.0
I	40.0	20.0	60.0	160.0
II	40.0	16.0	56.0	120.0
III	40.0	12.0	52.0	80.0
IV	40.0	8.0	48.0	40.0
V	40.0	4.0	44.0	0.0

BUSINESS PLAN FOR THE

**IMPLEMENTATION PROGRAMME**

OF

M/S YAWANA INVESTMENT CO., LIMITED

IN

**ESTABLISHING AND OPERATING A PLANT FOR  
ASSEMBLING MOTOR CYCLES**

PREPARED BY  
M/S YAWANA INVESTMENT CO., LIMITED  
P. O. BOX 77128  
DAR ES SALAAM

TEL.: 0753-151858

**M/S YAWANA INVESTMENT CO., LIMITED**

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# **M/S YAWANA INVESTMENT CO., LIMITED**

## **ESTABLISHING AND OPERATING A PLANT FOR ASSEMBLING FOR MOTOR CYCLES.**

### **1. INTRODUCTION**

This business plan has been prepared **M/S YAWANA INVESTMENT CO., LIMITED** for the company's implementation program in extensive assembling of motor cycles.

The plan has been prepared to give an analysis of the financial and other resources required for the implementation of the intended project and also assess its economic viability and commercial viability for presentation to the company's promoters (shareholders) for allocation of funds and machinery as well as equipment to supplement the equity contribution. The company in its implementation program will install the assembling plant for the motor cycles.

### **2. COMPANY,S BACKGROUND**

**M/S YAWANA INVESTMENT CO., LIMITED** is a private company registered and incorporated in Tanzania by Registrar of Companies under company's ordinance **Cap 212**, on **07th** day of **October 2008** with Certificate of Incorporation Number **67815**

The company was incorporated with a prime objective of carrying on the business of assembling motor cycles. The company determines to increase production capacity to correspond with the existing demand. The quality of company's motor cycles. There is a very big market as motor cycles are the common means of transport in urban as well as in rural areas.

The main purpose of the project investment proposal is to increase the production capacity to correspond with the existing demand. The quality of company's motor cycles will guarantee customer satisfaction in this proposed program.

It is on the basis of the above reasons the management has thought it is prudent to establish and operate the assembling plant for the proposed project by procuring and install modern and sophisticated assembling plant and machinery and use of new technology.

Hence the implementation program of three years in motor cycles assembling

project is estimated to be **USD 2,000,000**. The estimated capital investment cost of **USD 2,000,000** will be on new and modern assembling plant, machinery, generators, tools, workshop equipment, utility vehicles and other expenses.

### 3. MARKET POTENTIAL

There is a very big market potential to absorb all the company's motor cycles manufactured under this intended investment program as the market is growing day by day especially in urban areas for transportation purposes. The intended motor cycles assembling project in its implementation program will assemble all high quality motor cycles with different capacities.

The market survey undertaken by the company has realized that there is high demand for quality motor cycles which will be made suitable for rural and urban to facilitate movement and business.

Goodwill, quality and promptness are the factors which make the project to dominate the market. There are few manufacturers and importers who can compete with the company's motor cycles.

The company also expects to export its motor cycles to the neighboring countries which result foreign earnings.

### 4. THE COMPANY'S OBJECTIVES

**M/S YAWANA INVESTMENT CO., LIMITED** is a project for motor cycles assembling. The mission of project is basically aimed at extensive production and marketing different kinds of motorcycles for local and export market in order to achieve the following objectives.

- ◆ To foster the growth of motor cycles assembling industry in Tanzania
- ◆ To reduce dependence on external sources for importation of motor cycles.
- ◆ To promote local markets for locally assembled motor cycles.
- ◆ To promote and facilitate transport – movement of goods and people.
- ◆ To promote growth and expansion of private sector.
- ◆ To company will create more employment (more job opportunities from unskilled to professionals/technicians ect.)
- ◆ Skill development (human resources development) through on job training and use of modern assembling plant/machinery and new technology application.
- ◆ Income generation, alleviation of poverty and improve their social welfare.
- ◆ The company will contribute to the government revenue through taxes and

other levies.

## 5. PLAN/PROSPECTS

- ◆ High production performance.
- ◆ To increasing export market to East and Central African countries and hence resulting foreign earning in addition to the prevailing local market.
- ◆ To purchase/import new assembling plant/machinery with introduction of new Chinese technology.
- ◆ To increase the volume of production capacity.

## 6. SHAREHOLDERS (PROMOTERS)

The following are the shareholders and directors of **M/S YAWANA INVESTMENT CO., LIMITED**. The shareholders's position is as follows:-

No	Name of Shareholders	No. of Shares	Nationality	% shareholding structure
1.	Wu Yuan Lin	1,400	Chinese	70%
2.	Weng Jian Yu	600	Chinese	30%
	<b>TOTAL</b>	<b>60,000</b>		<b>100%</b>

Therefore, the authorized share capital of the company is Tshs. 1,300,000,000/=divided into 1,000 ordinary shares of Tshs.1,300,000/=each. The company shall have powers to increase its capital and to divide the shares in its capital for the time being into several classes of stock or shares and to attach thereto respectively such preferential, deferred or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the company.

## 7. LOCATION

The company's business premises are located at Plot No. 1-4 block D Mwanambaya Mkuranga District Coast Region Postal Address P. O. Box 77128 Dar es Salaam. Tel: 075 7359678

## 8. THE COMPANY'S INVESTMENT PROGRAMME

The proposed investment in motorcycles assembling is to be implemented within a period (3 years). The company's promoters (shareholders) have resolved to register the proposed project with **Tanzania Investment Centre (TIC)** and receiving the certificate of incentives.

The TIC approved project are allowed tax exemption on Capital/ deemed Capital goods i.e. Duty and VAT exemption on modern motor cycles assembling plant/ machinery, equipment, building materials (for construction of factory and showrooms), generators, utility vehicles, computers, fax, telephones, CCTV system for security/monitoring the factory ect.

## 8. THE COMPANY'S IMPLEMENTATION SCHEDULE

### 8.1 DECEMBER – 2012

- ◆ Preparing feasibility study for establishing and operating a project for assembling plant for motor cycles.
- ◆ Registration with **Tanzania Investment Centre (TIC)** in proposed program (i.e. application for the certificate of incentives).
- ◆ Getting Certificate of Incentives.

### 8.2 JANUARY – 2013

- ◆ Application for Duty & VAT exemption on Capital/deemed Capital goods after being awarded certificate of incentives.
- ◆ Ordering/Importing modern motor cycles assembling plant/machinery, equipment, tools generators, office equipment, utility vehicles ect.
- ◆ Clearing the goods from customs control (at the Port and Airport)

### 8.3 FEBRUARY – 2013

- ◆ Installing the motor cycles assembling plant/machinery
- ◆ Recruiting new staffs and training them on new technology skills (new

- machinery)
- ◆ Fully commencement of production for the proposed project.

## 9. CAPITAL INVESTMENT COST

Land/Building	USD \$	80,000
Plant/Machinery	USD \$	1,500,000
Vehicles	USD \$	200,000
Furniture and Fittings	USD \$	20,000
Pre-expenses	USD \$	100,000
Working Capital	USD \$	100,000
<b>TOTAL CAPITAL</b>	<b>USD \$</b>	<b><u>2,000,000</u></b>

## 10. FINANCIAL PLAN (SOURCE OF FUNDS)

M/S YAWANA INVESTMENT CO., LIMITED has resolved to register the propose project and allocated funds for the projects implementation program by its own fund (equity) and foreign loan:-

Own fund (equity)	USD \$	1,600,000
Foreign loan	USD \$	400,000
<b>TOTAL</b>	<b>USD \$</b>	<b><u>2,000,000</u></b>

## 11.SUBMISSION

~~M/S YAWANA INVESTMENT CO., LIMITED~~ wishes to submit its investment plan and application to the **Tanzania Investment Centre (TIC)** its proposal for registration and award of certificate of incentives in the implementation program, which enables the project to enjoy import duty and VAT exemption on project's capital/deemed capital goods.

## **12. ECONOMIC GROWTH**

Positive economic growth which had been registered in Tanzania, have attracted more investments in the country, which resulted an increase in purchasing power of people, hence increase in demand for motor cycles.

## **13. COMPETITION / MARKET**

Despite there being a reasonable number of importers of motor cycles in Tanzania and few local assembling industries still the supply is not enough compared to the level of demand and their quality are below standard.

However, the company expects to dominate the local and export market because the project ensures the high quality of all kinds of motor cycles with different capacities which will be assembling by the project. Other factors are goodwill and promptness.

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Promotion/Advertisement, which forms a very important part in advertising the business. It is one of elements in marketing strategy. The proposed project will be advertising its business in the newspapers, street banners and later on in the televisions in a manner benefiting the promotional role of any company pr private institutions.

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- i. Technology/product quality
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- iii. Employing qualified and experienced personnel\
- iv. On job training
- v. Business Discipline

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The project is environmental friendly, it does not produce any waste products at the results of its activities, the project will also establish another line for recycling of the products which have already been used and lost its shape.

## **17. PROJECT MANAGEMENT**

The overall management of the company is vested in the Board of Directors. Wu Yuan Lin is the Managing Director of the Company; he is well versed in vehicles & motor cycles assembling industry. The other Director is Weng Jian Yu.

By the management system, such as quality responsibility system, cost check system. Performance encouragement system will be introduced into this project, encouragement mechanism and competitive mechanism will be also be implemented in Tanzania.

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This project being motor cycles assembling industry in its implementation programme will usher in the country Chinese technology (Transfer of knowledge/technology). The advantage of value addition due to such incoming technology.

Further the country can reduce its dependence on importation of motor cycles. Hence Tanzania will be able to purchase high quality motor cycles at an affordable prices.

The programme will cause more people to be employed about 60 local people and 20 foreigners who will raise their income, improve their social welfare and pay taxes; it is poverty alleviation programme to them.

Local employees will get on job training and in long run will improve the technical competence of the production.

---

## **19. CONCLUSION AND RECOMMENDATION**

The financial evaluation of the proposed project done so far indicates that this program will be profitable both economically and financially viable venture. There are many other benefits direct and indirect of this project.

The management being experienced businessmen possesses ample managerial capabilities in various business disciplines. Based on the above factors, it is recommended that the company should be granted the certificate of incentives for the motor cycles assembling project so as to enjoy tax exemption on capital/deemed capital goods and increase its production capacity.

## 20. FINANCIAL AND ECONOMIC ANALYSIS

### 20.1 Projected Profit and Loss Account

The company envisages generating a profit of **USD \$ 100,000** this operating year. The profit amount is expected to steadily rise to **USD \$ 120,000** in year two, **USD \$ 140,000** in year three and **USD \$ 140,000** in year four.

### 20.2 Projected cash flows

The projected cash flows for the next five years indicate that the company will have enough funds to service/repay the loan and interest payments. Hence the financial obligations will be met in a timely fashion.

## 21. SENSITIVITY ANALYSIS

To assess further the viability of the implementation project, sensitivity analysis has been worked out on the basis of several unfavorable conditions that might negatively affect the operations of

### **M/S YAWANA INVESTMENT CO., LIMITED.**

#### 21.1 Effect of cost increase on profitability (on the basis of year II MOTOR CYCLES Income in "000" USD \$)

<b>Income</b>	<b>Costs</b>	<b>Increase</b>	<b>Profit before depreciation</b>
500.0	380.0	%	120.0
500.0	399.0	5%	101.0
500.0	418.0	10%	82.0

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<b>Income</b>	<b>Income Decrease</b>	<b>Cost</b>	<b>Profit before depreciation</b>
500.0	%	380.0	120.0
475.0	5%	380.0	95.0
450.0	10%	380.0	70.0

The viability/profitability of the company operations appears more sensitive to sale income/revenue than increase in the operating costs. This implies that the company should strive to maintain the existing market and undertake an aggressive marketing strategy to hire more clients and expand its market or clients base.

## Appendix I

### M/S YAWANA INVESTMENT CO., LIMITED

#### PROJECTED INCOME STATEMENT

(Fig. USD \$ "000")

Income	Years			
	I	II	III	IV
Motor Cycles Sales Income	450.0	500.0	550.0	600.0
<b>Total Income</b>	<b>450.0</b>	<b>500.0</b>	<b>550.0</b>	<b>600.0</b>
Machinery and equipment	200.0	200.0	200.0	200.0
Utilities	50.0	60.0	70.0	80.0
Salaries and wages	40.0	50.0	60.0	70.0
Transportation/fuel	15.0	20.0	25.0	30.0
Administrative expenses	45.0	50.0	55.0	60.0
<b>Total Expenditure</b>	<b>350.0</b>	<b>380.0</b>	<b>410.0</b>	<b>440.0</b>
Net Profit (pre tax and depreciation)	100.0	120.0	140.0	160.0

## M/S YAWANA INVESTMENT CO., LIMITED

## PROJECTED CASHFLOW STATEMENT

(Fig. USD \$ "000")

Year	I	II	III	IV	V	Total
<b>Cash inflow</b>						
Income from operation	100.0	120.0	140.0	160.0	180.0	700.0
	<b>100.0</b>	<b>120.0</b>	<b>140.0</b>	<b>160.0</b>	<b>180.0</b>	<b>700.0</b>
<b>Cash outflow</b>						
Interest payments	20.0	16.0	12.0	8.0	4.0	60.0
Loan re-payment	40.0	40.0	40.0	40.0	40.0	200.0
Corporate Tax	12.0	15.0	18.0	21.0	24.0	90.0
Depreciation	10.0	10.0	10.0	10.0	10.0	50.0
	<b>82.0</b>	<b>81.0</b>	<b>80.0</b>	<b>79.0</b>	<b>78.0</b>	<b>400.0</b>
<b>Surplus cash generated</b>	<b>18.0</b>	<b>39.0</b>	<b>60.0</b>	<b>81.0</b>	<b>102.0</b>	<b>300.0</b>

**Appendix III**

**M/S YAWANA INVESTMENT CO., LIMITED**

**PROJECTED LONG TERM LOAN STATEMENT**

**(Fig. USD \$ "000")**

<b>Year</b>	<b>Payment</b>			<b>Amount</b>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	
<b>O</b>				200.0
<b>I</b>	40.0	20.0	60.0	160.0
<b>II</b>	40.0	16.0	56.0	120.0
<b>III</b>	40.0	12.0	52.0	80.0
<b>IV</b>	40.0	8.0	48.0	40.0
<b>V</b>	40.0	4.0	44.0	0.0

*N*

## LEASE AGREEMENT

**THIS AGREEMENT** is made on DEC.15<sup>TH</sup>, 2012 between WUZHOUN INVESTMENT CO., LTD P.O Box 77128 Dar es Salaam (hereinafter called the lessor) of the one part and YAWANA INVESTMENT CO., LTD OF swhili st/mafia st. Kariakoo, Dar Es Salaam (hereinafter called the lessee) of the other part.

The lessor is to let out Plot No. 1, block D Mwanambaya Mkuranga District Coast Region

### WHEREAS

The Lessor and the Lesse are desirous of letting and occupying respectively, the above mentioned premises of the said building to be used for **BUSINESS AND RESIDENTIAL** purpose only.

### NOW THIS AGREEMENT WITNESSETH FOLLOWS:-

The Lease agreement is for period of four years starting Dec. 20<sup>th</sup>, 2012 the rent is Tshs2,500,000.00 per month.

In event the terminating no claim shall be entertained. The Lesse must hand over the premises to the Lessor without causing any harm or damages.

SIGNED and DELIVERED by

**(LESSOR) WUZHOU INVESTMENT CO., LTD**

On. 15<sup>th</sup> day of Dec. 2012

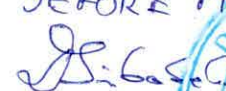
  
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SIGNED and DELIVERED by

**(LESSE) YAWANA INVESTMENT CO., LTD**

On. 15<sup>th</sup> day of DEC., 2012

  
Sahhi

BEFORE ME  
  
COMMISSIONER FOR OATHS  
27/12/2012



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# YAWANA INVESTMENT Co., LTD

Plot No.1, Block D, Mwanambaya Mkuranga District, Coast Region  
Phone: (0757)359678 • Fax: (0732) 997043 • RONGJINL@126.COM

EXECUTIVE DIRECTOR

TANZANIA INVESTMENT CENTRE

P.O. BOX 938

DAR ES SALAAM

DEAR MADAM,



***RE: REVISED FEASIBILITY STUDY FOR RE-ISSUE OF TIC CERTIFICATE***

ATTACHED KINDLY PLS FIND THE REVISED FEASIBILITY STUDY FOR YAWANA INVESTMENT CO., LTD FOR RE-ISSUE OF ITS TIC CERTIFICATE.

WE HAD APPLIED FOR IT IN 2008. DUE TO INSUFFICIENT INVESTMENT FUND AND INAPPROPRIATE SITE FOR ITS PLANT, WE HAVE POSTPONED IT UNTILL NOW.

AS ALL THINGS ARE READY, WE ARE NOW APPLYING FOR ITS RE-ISSUE,

ATTACHED PLS FIND ITS NEW LEASE AGGREEMENT OF PLANT RENT ALSO.

YOUR SUPPORT WILL BE HIGHLY APPRECIATED. AND HOPE WE CAN GET THE CERTIFICATE SOON.

THANKING YOU.

YOURS FAITHFULLY.

WU YUANLIN

DIRECTOR

A handwritten signature in black ink, appearing to be "Wu Yuanlin".



# YAWANA INVESTING



TIC  
Managing  
Yawana In  
P.O Box 7  
DAR ES S

**RE: CERTIFICATE OF INCENTIVES FOR INVESTMENT IN ESTABLISHMENT OF INTERNATIONAL AND NATIONAL NETWORK FACILITIES**

We wish to acknowledge receipt of your letter requesting the Centre to re-issue your certificate of incentives on the ground that:-

1. Your project could not start due to delays in identifying suitable industrial premises.
2. You have been able to secure suitable Industrial premises.

Following our letter of approval dated 5<sup>th</sup> January 2009, the Centre would like to inform you that, your request for the re-issuance of certificate of incentives has been granted and date of approval will be now read from the date of this letter.

We wish you all the best on your implementation of your project.

Yours sincerely,

**TANZANIA INVESTMENT CENTRE**

  
Raymond Mbilinyi

**AG: EXECUTIVE DIRECTOR**

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**PROJECT VISIT REPORT  
FOR  
YAWANA INVESTMENT COMPANY LIMITED**

Introduction	<p>M/S Yawana Investment Company Limited submitted the application for re – issuance of Certificate of Incentives for the project of establishing and operating a plant for assembling motor cycles.</p> <p>During the submission of their application to TIC, It was noted that, they have submitted the New Lease agreement between Wuzhoun Investment Ltd and Yawana Investment Co. Ltd which showing the re – locating of the project to plot no. 1 Block D Mwanambaya Mkuranga District Coast Region from the current location of store no. 6 of Godown no. 104 Dakawa Road Chang’ombe Dar es salaam.</p> <p>On 8<sup>st</sup> January 2013, the application was submitted to Ag, DIF for approval process. On 9<sup>th</sup> January 2013 Ag, DIF instructed Mr. Adam Ling’wetu adnd Mr Dotto Stanley conduct Project Visit Verification to ascertain the availability of land for this project.</p> <p>On 14<sup>th</sup> January 2013 the project visit verification was done.</p>	
Present	<b>Name</b>	<b>Title</b>
	Mr.Dotto Stanley	TIC Senior Facilitation officer
	Mr. Adam Ling’wetu	TRA - Liaison officer
	Mr. Wu Yualin	Managing Director
	Mr. Allan	Company Manager
Observations	<p>During the project visit we found the following:</p> <ul style="list-style-type: none"><li>• The project being located at Mkuranga District close to Rhino Cement Factory.</li> <li>• The site is enclosed and fenced by bricks wall cement see the attached pictures</li></ul>	

	<ul style="list-style-type: none"> <li>• The site developers are Wuzhoun Investment Co.Ltd and Matrix International Limited. See the bill board in the attached pictures</li> <li>• We found that no any investment infrastructures developed on that site. The site was full of green grasses as well. We were informed by the investors that, they have a plan of constructing six godowns for the purpose of setting up storage and the assembling plant for motorcycles. But the proper development will start when the rain season stop.</li> </ul>
Attachment	<ul style="list-style-type: none"> <li>• Copy of Lease agreement and a copy of title deed of the plot as the evidence of Land ownership</li> <li>• Site visit photos</li> </ul>
Conclusion & Recommendations	Provided the investor submitted the evidence of land for relocating the project and we have seen this location. We therefore recommend that TIC consider the re- issuance of Certificate of Certificate of Incentives for this project.
Submission	<p>We hereby submit;</p> <p>Dotto Stanley</p> <p>Adam Ling'wetu</p>  <p>17/1/13</p>  <p>17/1/13</p>

JAMHURI YA MUUNGANO WA TANZANIA  
 THE UNITED REPUBLIC OF TANZANIA  
 STAKABADHI YA SERIKALI  
 EXCHEQUER RECEIPT

30324638 1

TFN. 614 (Rev. 8.94)

NIMPOKEA KWA  
 Received from

YANANA INVESTMENTS CO. LTD



KIASI  
 Amount

Shs.			Cts.		
USD	100	00	TSC	00	00

JUMLA YA SHILINGI (Kwa maneno)  
 The Sum of Shillings (Words)

USD DOLLAR SEVEN HUNDRED FIFTY ONLY

NA SENTI  
 And Cents

KWA MALIPO YA  
 In Respect of

CERTIFICATE OF INCENTIVE FOR Executive Director  
 Tanzania Investment Centre

KWA FEDHA TASLIM/HUNDI NAMBA  
 By Cash/Cheque No.

CASH

Kituo - Station

SAHIHI YA MPOKEAJI - Receiving Officer's  
 Signature

[Signature]

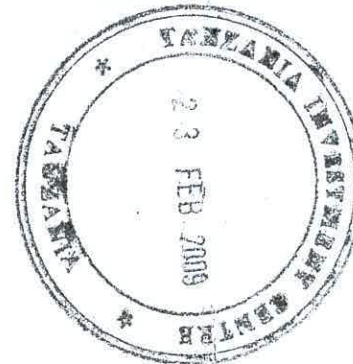
CHEQUE Title

Acc. 08 JAN. 2009

TAREHE - Date

[Signature]

Govt. Press, Dar.



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No 00219694

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041616

## This is to certify that

YAWANA INVESTMENT CO. LIMITED

of address P.O. BOX 77128

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~XXXXXXXXXXXXXXXXXXXX~~  
~~XXXXXXXXXXXX~~ enterprise known as

YAWANA INVESTMENT CO. LIMITED

Which is located at PLOT NO. 1, BLOCK D, MWANAMBAYA

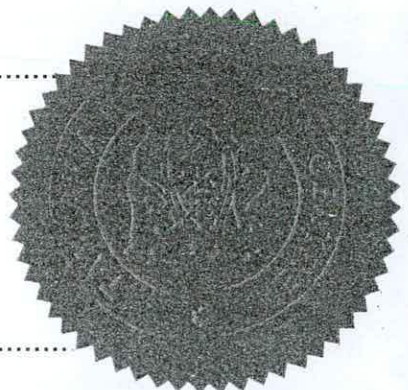
MKURANGA DISTRICT - COAST REGION

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

  
Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 5TH MARCH 2013



Director

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders  

Shareholders	Nationality	Shareholding (%)
<u>Wu Yuan Lin</u>	<u>Chinese</u>	<u>70</u>
<u>Weng Jian Yu</u>	<u>Chinese</u>	<u>30</u>
2. Proposed Activities : To establish a factory for assembling of motorcycles
3. Sector: Manufacturing Subsector Motorcycles assembling
4. Investment cost: Foreign USD 2m. Local - Total USD 2m.
5. Project Financing:  
Equity: USD 1.6m. Loans USD 0.4m. Total USD 2m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:  

Capital items:	Foreign	Local	Total
	<u>USD 2m.</u>	<u>-</u>	<u>USD 2m.</u>
8. Technology Agreement ..... None
9. Date of TIC Registration: ..... 14th February 2013
10. Implementation period ..... February 2013 - January 2016
11. Operative date..... February 2016
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997  
(i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997  
(ii) Applicable with-holding Tax ..... As per Income Tax Act, 2004 (as amended)  
(iii) Eligibility of Capital Allowances ..... As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives  
(i) Date of Commencement of investment has to be notified to the Centre.  
(ii) Certificate not to be transferred, assigned or amended  
(iii) Failure to commence implementation within two years invalidates Certificate  
(iv) Failure to operate investment must be notified to the Centre  
(v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate  
Finished goods are not allowed under this Certificate

Signed   
Ag. Executive Dir



# TANZANIA INVESTMENT CENTRE

## REGISTRATION FORM

FOR

## CERTIFICATE OF INCENTIVES

**(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations:  
Regulation 42, Government Notice No. 318A of 2002)**

**Tanzania Investment Centre**  
9A & B Shaaban Robert Street  
P. O. Box 938  
**DAR ES SALAAM**  
Tel. 022 2116328  
Fax. 022 2118253  
e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)  
Website: [www.tic.co.tz](http://www.tic.co.tz)

**(Please fill the form in duplicate)**

UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

APPLICATION FOR REGISTRATION

(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
**DAR ES SALAAM**  
Tanzania

1. I/We WU YUAN LIN  
(director/directors/agent of M/S YAWANA INVESTMENT Co. LTD  
(name of business enterprise) apply for registration of CERTIFICATE OF INCENTIVE  
under Section 17 of the Act and Part IV of the Investment Regulations, 2002.

2. The registered office of the company will be situated at PLOT NO: 73/74 - SOPHIA  
HOUSE IN NYERERE ROAD - DAR-ES-SALAAM

Copies of the following documents are attached to this application:

- (i)  The Memorandum and Articles of Association/or partnership agreement  
(ii)  Certificate of Incorporation/Registration  
(iii)  A copy of the Project Profile or Feasibility Study showing the implementation period,  
programme of implementation and operative date  
(iv)  Evidence of financing and evidence of land ownership for the project

3. The Head Office of the Company will be situated at SOPHIA HOUSE - NYERERE  
ROAD

4. The Principal Officers of the Company are .....  
1. WU YUAN LIN  
2. WENG JIAN YU

5. Auditors of the Company are .....

6. The authorized share capital of the Company is Tshs./US\$ 650,000,000/- DIVIDED  
INTO 1,000 ORDINARY SHARES OF TSHS. 650,000  
EACH.

7. The intended capital investment of the Company in terms of Section 2(2) of the Act is Tshs./US\$ 1000,000/-
8. The month and day of the financial year end is 31<sup>ST</sup> DECEMBER

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the **Tanzania Investment Centre** for Tshs./US\$ 100 Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, WU YUAN LIN of Post Office Number Box 77128 - DSM do solemnly and sincerely declare that I am a director/duly authorized agent of M/S YAWANA INVESTMENT CO. LTD

**AND** that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, **AND** I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam  
The 01 day of DEC 11 2008 (2008)

*[Signature]*  
Applicant

Before me:

*[Signature]*  
Commissioner for Oaths



DESIGNEE DEBASTIAN NGALO  
P.O. Box 72349  
DAR ES SALAAM  
TANZANIA

APPLICATION SUMMARY

Company Name: M/S YAWANA INVESTMENT CO. LTD

Certificate of Incorporation Number: 67815 Status: PRIVATE LIMITED COMPANY

Certificate of Incorporation Date: 7/10/2008

Post Box: 77128

Town: DAR-ES-SALAAM

Sector: MANUFACTURING Sub-Sector: MOTOR CYCLES ASSEMBLING

Investment Financing Plan in Million US\$/Tshs.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
USD \$ 800,000	-	USD \$ 200,000	-

Project Objectives: ESTABLISHING AND OPERATING A PLANT FOR ASSEMBLING MOTOR CYCLES.

Capacity:

Employment: Foreign: 10 Local: 30 Total: 40

Implementation Period: 3 YEARS

Project Location

Site/Plot/Block No.: PLOT No: 73/74 - SOPHIA HOUSE

Street: NYELELE ROAD District: TEMBEKE Region: DSM

Shareholders

Nationality

%

1. WU YUAN LIN	CHINESE	70%
2. WENG JIAN YU	CHINESE	30%
		<u>100%</u>

**Investment Breakdown**    **US\$/Tshs.M**

Land/Building	40,000
Plant / MACHINERY	750,000
Vehicles	100,000
Furniture & Fittings	10,000
Pre-expenses	50,000
Others	-
Working Capital	50,000
<b>TOTAL</b> USD \$	<b>1,000,000</b>

**Contact Details:**

Name: WU YUAN LIN

Title: MANAGING DIRECTOR

Telephone: 0753-151858

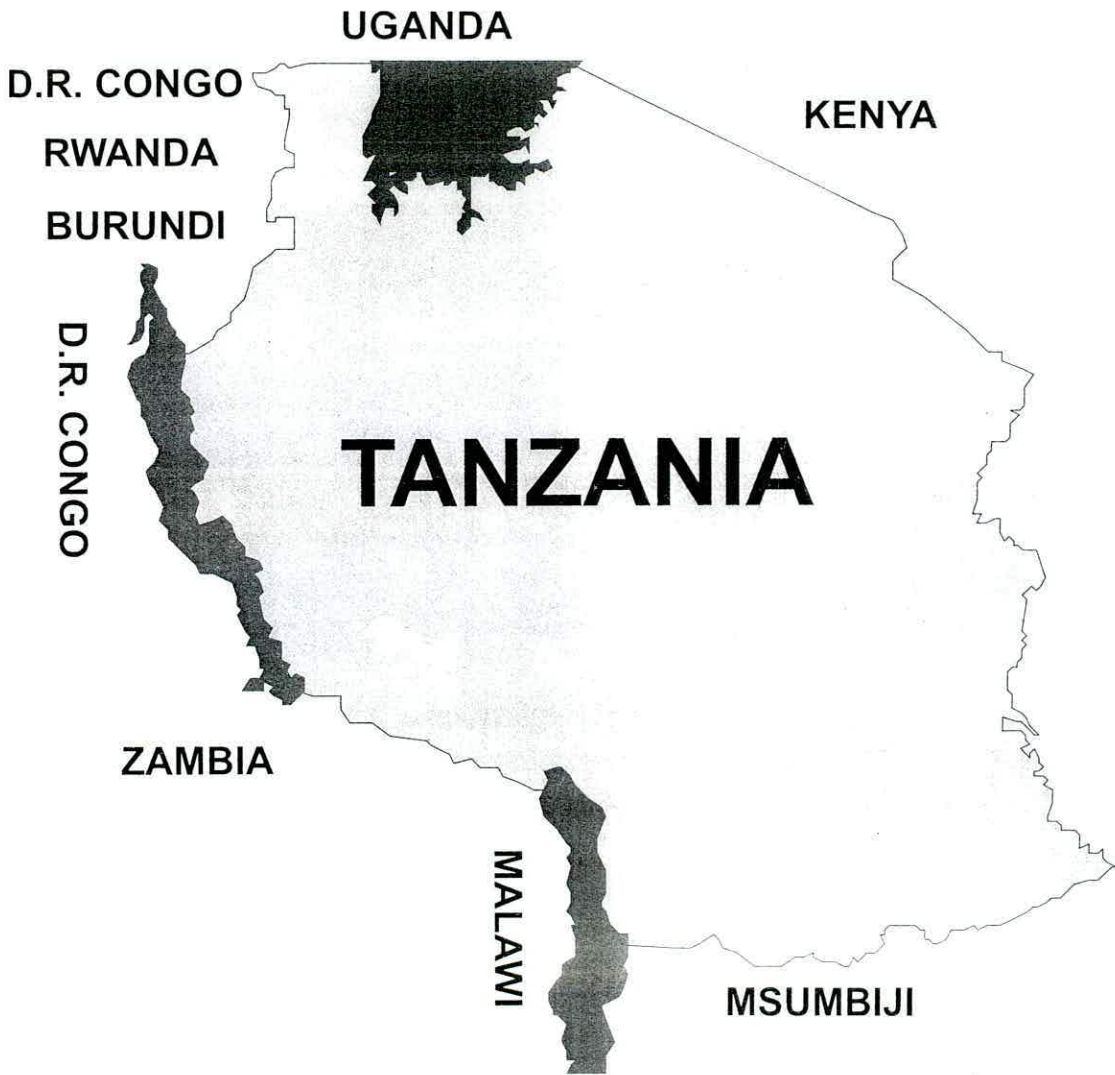
Fax: .....

Email: .....

**Payments to be made payable to:**

TANZANIA INVESTMENT CENTRE  
STANDARD CHARTERED BANK TANZANIA LTD.  
SWIFT ADDRESS:    **SCBLTZTX**  
ACCOUNT NO.:      **8702006002000**





UNITED REPUBLIC OF TANZANIA

THE TANZANIA INVESTMENT ACT

(No. 26 of 1997)

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EACH.

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Declared at Dar es Salaam  
The 01 day of DEC 11 2008  
2003

[Signature]  
Applicant

Before me:

[Signature]  
Commissioner for Oaths



DESIDERI SEBASTIAN NGALO  
P.O. Box 72349  
DAR ES SALAAM  
TANZANIA

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Post Box: 77128

Town: DAR-ES-SALAAM

Sector: MANUFACTURING Sub-Sector: MOTOR CYCLES ASSEMBLING

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Foreign Equity	Local Equity	Foreign Loan	Local Loan
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Employment: Foreign: 10 Local: 30 Total: 40

Implementation Period: 3 YEARS

Project Location

Site/Plot/Block No.: PLOT No: 73/74 - SOPHIA HOUSE

Street: NYELERE ROAD District: TEMBEKE Region: DSM

(Attach sketch map showing project location)

Shareholders

Nationality

%

1. WU YUAN LIN CHINESE 70%

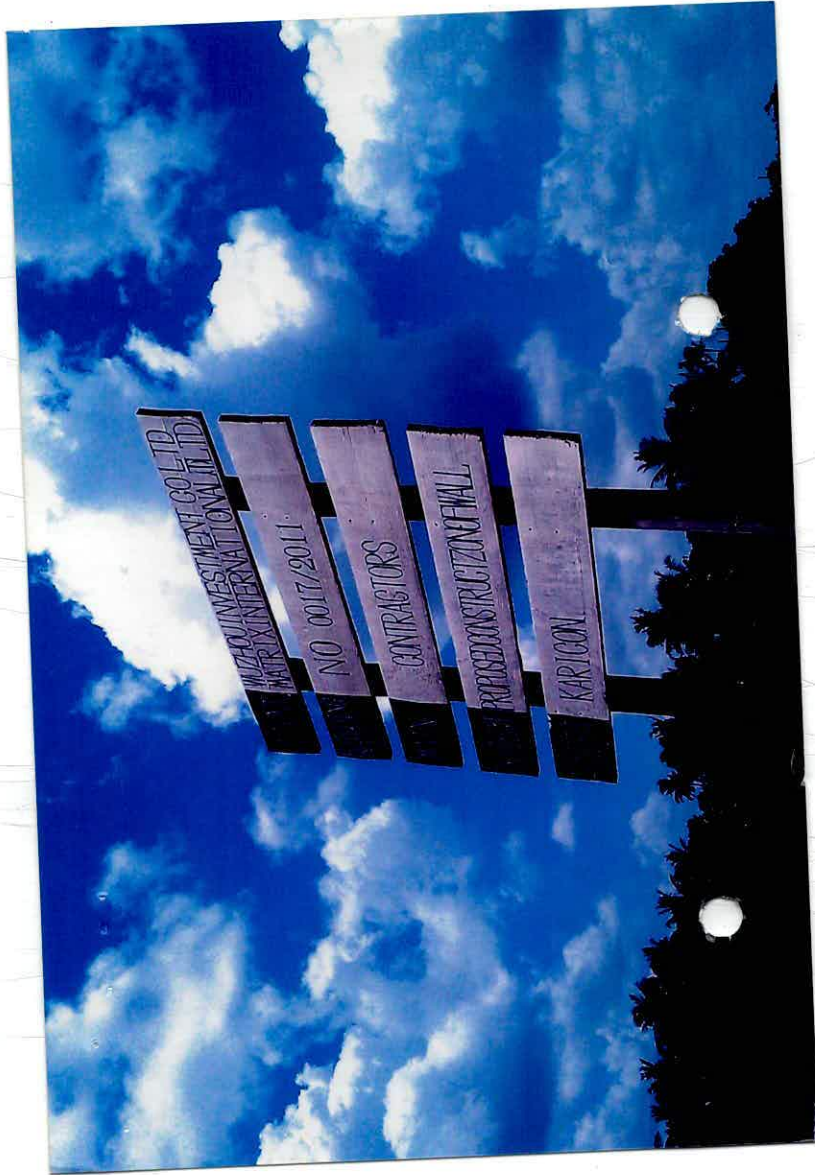
2. WENG JIAN YU CHINESE 30%

100%

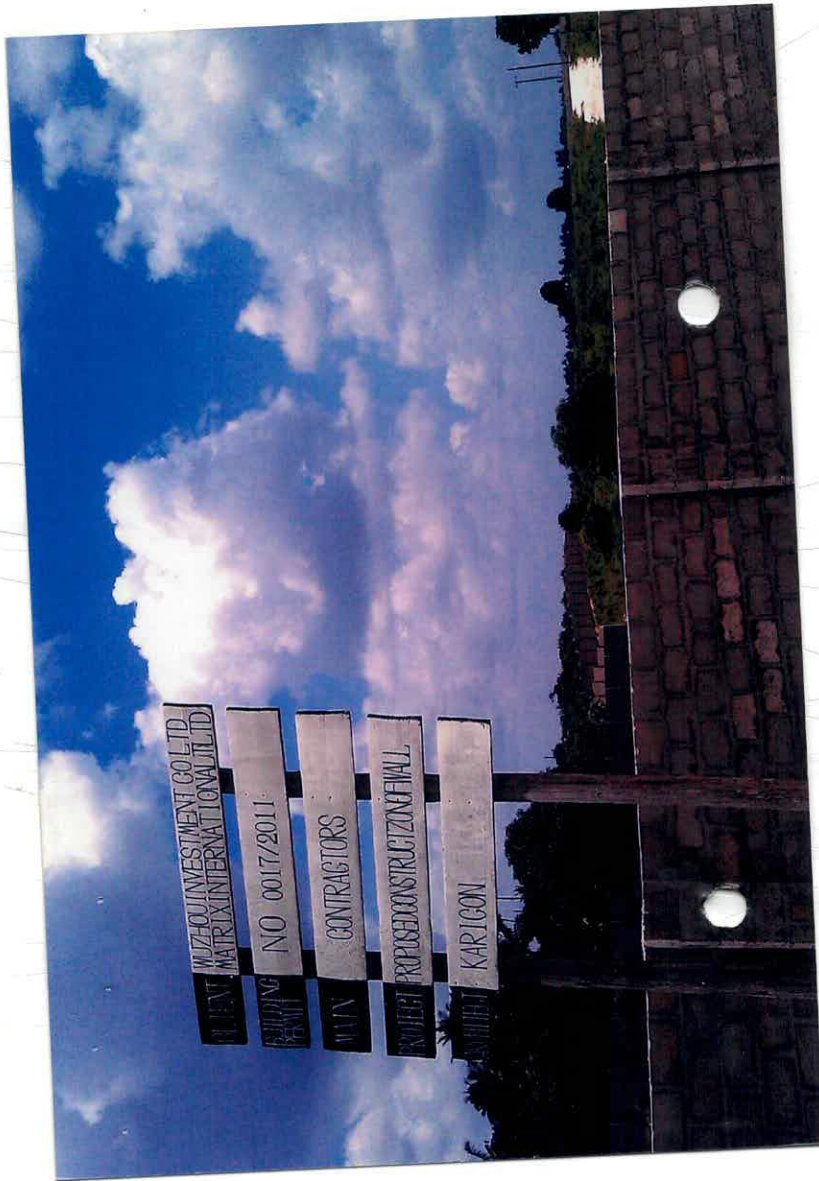


# YAWANA INVESTING









KONTRAKTOR BANGUNAN  
WUJUD INVESTMENT GOLD ID.  
MATRIX INTERNATIONAL (PT.)

NO 0017/2011

KONTRAKTOR

KONTRAKTOR PROPOSAL KONSTRUKSI FINAL

KARTON



