



THE UNITED REPUBLIC OF TANZANIA

00219354

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070885

This is to certify that

SAFEWAY TRANSPORT LIMITED

of address P.O. BOX 20072

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~new~~ enterprise known as

SAFEWAY TRANSPORT LIMITED

Which is located at PLOT NO. 2360 TABATA MATUMBI AREA, MANDELA ROAD

ILALA - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 6TH NOVEMBER 2012

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders	Nationality	Shareholding (%)
<u>Mohammed Z. Hemani</u>	<u>Tanzanian</u>	<u>33.3</u>
<u>Sajjad Mustafa Kanji</u>	<u>Tanzanian</u>	<u>33.3</u>
<u>Zulfikar P. Hemani</u>	<u>Tanzanian</u>	<u>33.4</u>

2. Proposed Activities : To establish Cargo Transportation Project

3. Sector: Transportation Subsector Cargo Transportation

4. Investment cost: Foreign - Local USD 1.451m. Total USD 1.451m

5. Project Financing: Equity USD 0.081m. Loans USD 1.37m. Total USD 1.451m.

6. Source, terms and conditions of loan.....

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>-</u>	<u>USD 1.451m.</u>	<u>USD 1.451m.</u>

8. Technology Agreement None

9. Date of TIC Registration: 22nd October 2012

10. Implementation period October 2012 - September 2015

11. Operative date October 2015

12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
- (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances As per Income Tax act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre

15. Additional conditions attached to Certificate None

Signed 
Ag. Executive Director