

Date: 5th August, 2020

Our Ref: CCECC/TIC/2020080501



中土東非有限公司

CCECC EAST AFRICA LIMITED

To: Director General
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RE: SUSPENSION OF THE RENEWAL OF CERTIFICATE OF INCENTIVES NO. 0223690 FOR THE PROJECT LOCATED AT MIKOCHE NI B ON PLOT NO. 163&165

Reference is made to our previous letter to your office dated on 15th June, 2020 with Ref. No. CCECC/TIC/2020061501 requesting for renewal of Certificate of Incentives No. 0223690. In addition, we have made the payment of USD 1,000 for renewal of certificate on 10th July, 2020 and Exchequer Reciept from your good office with Receipt No. EC100637582602 is enclosed with this letter for your review and cross-check.

As expressed in our previous letter, the ongoing project on plot 163&165 located at Mikocheni B, Dar es Salaam was suspended in May 2020 due to the wide spread of the pandemic of COVID-19 which delays the production and delivery of finishing materials from China. Suspension is also considered as a precautionary measure to be taken to protect employees from being infected.

According to our original construction schedule, we planned to complete all construction works of Phase 1 (villas, commercial building, recreational building, swimming pool and landscape) by the end of 2020. We are eager to complete and open the project as soon as we can but we decide to extend the suspension out of reasons listed below,

1. The date and period of production and delivery of finishing materials from China remains uncertain as the industries in China have been seriously affected by COVID-19.
2. Potential buyers for villas and tenants for retail area tend to take a wait-and-see attitude towards the project because of the influence of the pandemic.


Therefore, as soon as the project resume, we will immediately inform your esteemed office so that the renewed certificate can be processed and issued thereof. We believe that the renewed certificate will be issued as soon project resume and there will be no any other payment. We will appreciate to have a written confirmation on this for records purposes.

As requested by your inspections team during their visit to site on 23rd July, 2020, hereby

we enclosed the Building Permit and Environmental Impact Assessment Certificate for the above-mentioned project for your review and further action.

Thank you for your usual cooperation.

Yours sincerely,

Li Tianma

Investment Manager

CCECC East Africa Limited

Attachments:

Att. No. 1: Letter with Ref. No. CCECC/TIC/2020061501 requesting for renewal of Certificate of Incentives

Att. No. 2: Copy of Exchequer Receipt for the payment of renewal of certificate of incentives

Att. No. 3: Building Permit (BP)

Att. No. 4: Environmental Impact Assessment Certificate