



0223690

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE
REPLACE THE PREVIOUS
ONE NO. 061548
ISSUED ON 13/06/2017

Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON PROJECT
LOCATION HAS BEEN
EFFECTED

061548

No:

W. Hanley This is to certify that *W. Hanley*

.....
CCECC EAST AFRICA LIMITED
.....

.....
P.O. BOX 4083
of address.....
DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~/expansion
~~or equity of the~~ enterprise known as

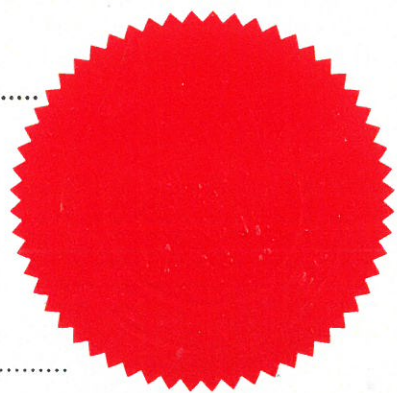
.....
CCECC EAST AFRICA LIMITED
.....

Which is located at
PLOT NO. 163/165 MSASANI AND PLOT NO. 192 UGANDA..
.....
AVENUE KINONDONI - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

49 *W. Hanley*
.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 01 AUGUST 2018

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
China Civil Engineering Construction Corporation Limited	China	99
Zhao Dianlong	China	1
2. Proposed Activities: To establish a project for commercial building
3. Sector: Commercial building Subsector: Residential and Commercial Apartment for Lease/Sale
4. Investment cost: Foreign USD 60m. Local - Total USD 60m.
5. Project Financing: Equity USD 40m. Loans USD 20m. Total USD 60m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

	Foreign	Local	Total
Capital items:	<u>USD 60m.</u>	<u>-</u>	<u>USD 60m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 13rd June 2017
10. Implementation period June 2017 - May 2020
11. Operative date June 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended).
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended).
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Executive Director