



0223797

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACES
THE PREVIOUS ONE NO.
100071 ISSUED ON
2/8/2013

100071

No:

AMENDMENT ON SECTION 1
HAS BEEN EFFECTED

W. S. M. M. M. This is to certify that *W. S. M. M. M.*

.....
ECOBANK TANZANIA LIMITED
.....

.....
P.O. BOX 20500
.....

of address.....

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation or expansion~~
~~or equity of the~~ enterprise known as

ECOBANK TANZANIA LIMITED
.....

Which is located at

PLOT NO. 19, SOKOINE DRIVE
.....

ILALA - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

W. S. M. M. M.
.....

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 13TH NOVEMBER 2018
.....

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

Ecobank Transnational	Nationality Togo	Shareholding (%) 99.99
Incorporated class Ordinary		
Mwanahiba Mohammed Mzee	Tanzania	0.01
2. Proposed Activities: To establish a fully fledged Commercial Bank with branches in Dar es Salaam, Arusha, Mwanza, Shinyanga, Mbeya & Dodoma
3. Sector: Finance Subsector: Banking
4. Investment cost: Foreign USD 18.067m. Local - Total USD 18.067m
5. Project Financing: Equity USD 18.067 Loans - Total USD 18.067m.
6. Source, terms and conditions of loan.....
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	<u>USD 18.067m.</u>	<u>-</u>	<u>USD 18.067m.</u>
8. Technology Agreement None
9. Date of TIC Registration: 2nd June 2009
10. Implementation period June 2009 - May 2014
11. Operative date June 2014
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director