

MEHBOOB M. SADIQ & CO.

CERTIFIED PUBLIC ACCOUNTANTS IN PUBLIC PRACTICE

MEHBOOB M. SADIQ F.C.P.A., F.T.A.A.
REGISTERED TAX CONSULTANT

N.S.F. KILIMANJARO COMMERCIAL COMPLEX
1ST FLOOR, TOWER B, OPPOSITE EQUITY BANK,
AGAKHAN ROAD - MOSHI
P.O. BOX 822, MOSHI, TANZANIA
TELEPHONE 2750655 / 2750224
EMAIL mehboob_sadiq@hotmail.com
WEBSITE www.mms.co.tz

Our Ref: NCL/271/20

25th June, 2020

The Regional Manager
Domestic Revenue Department
Tanzania Revenue Authority
P. O. BOX 9774
DAR ES SALAAM - KINONDONI

Dear Sir,

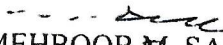
NORIC COMPUTERS LIMITED
TIN NO.107-781-927
YEAR OF INCOME 2019

We are forwarding herewith the following in respect of our above named client Company for the year of income 2019.

- (1) Accounts for the year ended 31st December, 2019
- (2) Final Return ITX 201.01.E Return of Income – Entity

Kindly let us have notice of assessment as soon as possible.

Yours faithfully,


MEHBOOB M. SADIQ

AUDIT



TANZANIA REVENUE AUTHORITY

RETURN OF INCOME
MADE ON BEHALF OF AN ENTITY

YEAR OF INCOME: 2 0 1 9

To: NORDIC COMPUTERS LIMITED
P.O. BOX 40591
DAR-ES-SALAAM

TIN: 1 0 7 7 8 1 9 2 7

NOTE

This return is submitted under the provisions of Section 91 of the Income Tax Act, 2004. You are hereby required to furnish the return of income not later than six (6) months after the end of the year of income, showing your total worldwide income if you were resident in the United Republic or income the source of which is United Republic if you were not resident during the year2019..... You are required to make payment of the income tax still to be paid for the year of income based on the declared income.

Before filling the form, please read the attached notes at the end of the form carefully.

There are penalties for not filing a tax return or for filing false return!

Date of issue:

Issuing office: DSM-KINONDONI

P.O. Box : 9774,DSM

Tel: Fax:

E-mail address:

PART I GENERAL INFORMATION/ENTITY'S PARTICULARS

1 TIN: 1 0 7 7 8 1 9 2 7

2 Name of entity: NORDIC COMPUTERS LIMITED

3 Residential status (Please tick the appropriate box):
Resident Non-Resident

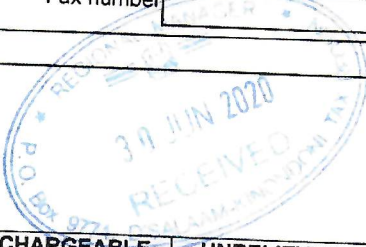
4 Postal Address:
P.O. Box 40591 Postal Town DSM

5 Business physical Address:
Street/Location REGENT ESTATE Plot No. 161 Block

6 Contact Numbers:
Phone number Third Phone number Second Phone number Fax number

7 E-mail address:

8 Accounting Date: Day Month 31 12 20 19



PART II: COMPUTATION OF INCOME AND TAX

	SOURCE OF INCOME	CHARGEABLE INCOME (TZS)	UNRELIEVED LOSS C/F (TZS)	TAX PAYABLE (TZS)
A	BUSINESS INCOME (include Trade, Profession, etc)			
9.	Income (Other than income in rows 10 to 13)			
10.	Mining	374,250,072/=		
11.	General Insurance			
12.	Life Insurance			
13.	Controlled Foreign Corporations			
14.	Sub Total (sum rows 9 to 13)			
15.	Unrelieved loss (in rows 9 to 13)			
15A	Unrelieved loss b/f from previous year	0		
	If row no. 14 is greater than row 15 then fill row 16	374,250,072/=		

CERTIFICATE
(To be completed by a Certified Public Accountant in public practice)

A) Pursuant to the provision of Section 135(1) of the Income Tax Act, 2004 I hereby certify that I have examined the documents maintained by **NORDIC COMPUTERS LIMITED** and used in the preparation of this return and to the best of my knowledge, the return and attachments thereof present a true and fair view of the operations of the Entity for the year of income 2019

OR

B) Pursuant to the provision of Section 135(2) of the Income Tax Act, 2004 I refuse to sign the return of income, as required by section 135(1), because of the following reason(s)
.....
.....

Title: Mr Mrs. Ms
MEHBOOB **M** **SADIQ**
 First Name Middle Name Surname

Registration Number Issued by National Board of Accountants and Auditors: **FCPA-246**

Position **TAX CONSULTANT**

Signature Date **25** **06** **2020**
 Day Month Year

PART III: FINANCIAL INFORMATION ON THE ENTITY'S BUSINESS
(Other than Mining, General Insurance, Life Insurance, Agricultural Business and CFC)

DESCRIPTION	AMOUNT (TZS)
43. Gross Sales or turnover	5,431,850,800
44. Opening value of Trading stock	438,582,020
45. Expenditure incurred included in the cost of Trading stock	4,161,248,065
46. Closing value of Trading stock	892,304,950
47. Trading stock allowance (row 44 plus 45 minus 46)	0
48. Gross profit (row 43 minus 47)	1,270,602,735
OTHER INCOME:	
49. Service fees	0
50. Gains/Loss from realization of business assets or liabilities	0
51. Amount derived as consideration for accepting a restriction	0
52. Gains/Loss from realization of depreciable assets of the business	0
53. Gifts and ex-gratia payments	0
54. Other amounts required to be included (specify in a separate schedule)	0
55. Gross income (sum rows 48 to 54)	0
EXPENSES:	
56. Professional fees – Legal	0
57. Professional fees – Others	57,283,561
58. Management fees	108,000,000
59. Technical fees	0
60. Salaries and wages	298,984,646
61. Repairs and maintenance	0
62. Advertising and promotion	0
63. Interests on borrowings	9,081,739
64. Finance lease interests	0
65. Transport and handling charges	71,782,954
66. Depreciation allowance	27,765,792
67. Operating lease rentals	105,639,550
68. Other expenses (specify in a separate schedule)	217,814,421
69. TOTAL EXPENSES (sum rows 56 to 68)	896,352,663
If (row 55 minus 69) is positive then fill row 70 otherwise fill row 71	374,250,072
70. Profit Before Tax (row 55 minus 69)	374,250,072
71. Loss Before Tax (row 69 minus 55)	0
ADJUSTMENTS:	
72. Non-allowable expenses (specify in a separate schedule)	0
73. Specific deductions (specify in a separate schedule)	0

74.	If row 70 is filled then take row 70 plus 72 minus 73 and fill 75. If row 71 is filled then take row 71 plus 73 minus 72 and fill row 76.	0
75.	Taxable Income (row 70 plus 72 minus 73)	374,250,072
76.	Loss (row 71 plus 73 minus 72)	0

**PART IV: FINANCIAL INFORMATION ON THE ENTITY'S BUSINESS
(Agricultural Business)**

	DESCRIPTIONS	AMOUNT (TZS)
77.	Gross Sales or turnover	0
78.	Opening value of Trading stock	0
79.	Expenditure incurred included in the cost of Trading stock	0
80.	Closing value of Trading stock	0
81.	Trading stock allowance (row 78 plus 79 minus 80)	0
82.	Gross profit (row 77 minus 81)	0
	OTHER INCOME:	0
83.	Service fees	0
84.	Gains/Loss from realization of business assets or liabilities	0
85.	Amount derived as consideration for accepting a restriction	0
86.	Gains/Loss from realization of depreciable assets of the business	0
87.	Gifts and ex-gratia payments	0
88.	Other amounts required to be included (<i>specify in a separate schedule</i>)	0
89.	Gross income (sum rows 82 to 88)	0
	EXPENSES:	0
90.	Environmental Expenditure	0
91.	Research and Development expenditure	0
92.	Agricultural improvement expenditure	0
93.	Professional fees – Legal	0
94.	Professional fees – Others	0
95.	Management fees	0
96.	Salaries and wages	0
97.	Repairs and maintenance	0
98.	Advertising and promotion	0
99.	Interest on borrowings	0
100.	Finance lease interests	0
101.	Transport and handling charges	0
102.	Depreciation allowance	0
103.	Operating lease rentals	0
104.	Other expenses (<i>specify in a separate schedule</i>)	0
105.	Total Expenses (sum rows 90 to 104)	0
	<i>If (row 89 minus 105) is positive then fill row 106 otherwise fill row 107</i>	
106.	Profit Before Adjustments (row 89 minus 105)	0
107.	Loss Before Adjustments (row 89 minus 105)	0
	ADJUSTMENTS:	
108.	Non-allowable expenses (<i>specify in a separate schedule</i>)	0
109.	Specific deductions (<i>specify in a separate schedule</i>)	0
110.	Loss brought forward from previous year	0
	<i>If row 106 is filled then take row 106 plus 108 minus 109 minus 110 and fill 111. If row 107 is filled then take row 107 minus 108 plus 110 and fill 112.</i>	
111.	Chargeable Income (row 106 plus 108 minus 109 minus 110)	0
112.	Net Loss (row 107 minus 108 plus 109 plus 110)	0

**PART V: FINANCIAL INFORMATION ON THE ENTITY'S BUSINESS
(Repatriated Income)**

	DESCRIPTION	AMOUNT (TZS)
113.	Net cost of depreciable assets at the beginning of the year	0
114.	Net cost of other Assets at the beginning of the year	0
115.	Market value of capital introduced during the year	0
116.	(A) Net Cost of asset beginning of the year (row 113 plus 114 plus 115)	0
117.	Total Income without deduction of unrelieved losses (row 16 plus 18 plus 30)	0
118.	Tax payable on Total Income	0
119.	(B) Net total income (row 117 minus 118)	0
120.	Written down value of depreciable assets of the pools	0
121.	Net cost of other assets at the end of the year	0
122.	Net Incomings for the liabilities at the end of the year	0
123.	Unrelieved losses	0
124.	(C) Net cost of asset at the end of the year (sum rows 120 to 123)	0
125.	Repatriated Income (A plus B minus C) subject to Section 72(2):	0
126.	Net total income for the year (same figure as row no. 119)	0

127.	Balance of Accumulated Profit account (Section 72 (3))	0
128.	Total (row 126 plus 127) (item No. 125 shall not exceed item No. 128) (Section 72 (2))	0

PART VI: BALANCE SHEET INFORMATION

ASSETS

	DESCRIPTION	AMOUNT (TZS)
FIXED ASSETS:		
129.	Land and buildings	
130.	Plant and machinery	0
131.	Motor Vehicles	0
132.	Intangible assets (Good will, Patent rights, etc.)	43,171,418
133.	Biological Assets	0
134.	Investments	0
135.	Long term Loans interest free	0
136.	Long term Loans interest bearing	0
137.	Other fixed assets (specify in a separate schedule)	0
138.	Total Fixed Assets (sum rows 129 to 137)	81,621,192
CURRENT ASSETS:		
139.	Cash	
140.	Trade Debtors	5,235,905
141.	Other Debtors	152,588,906
142.	Bank balances	225,034,344
143.	Biological assets (Trading Stock)	167,903,971
144.	Inter-company balances	0
145.	Closing value of Trading Stock and WIP	0
146.	Other current assets (specify in a separate schedule)	892,304,950
147.	Total Current Assets (sum rows 139 to 146)	0
148.	Total Assets (row 138 plus 147)	1,443,068,076
		1,567,860,686

LIABILITIES

	DESCRIPTION	AMOUNT (TZS)
149.	Short term loans interest bearing	
150.	Short term loans interest free	0
151.	Trade Creditors	0
152.	Other Creditors	426,656,368
153.	Overdrafts	72,060,764
154.	Inter-company balances	38,974,345
155.	Provisions for other liabilities and charges	0
156.	Other current liabilities (specify in a separate schedule)	0
157.	Total Current Liabilities (sum rows 147 to 156)	0
158.	Long-term loans interest bearing	537,691,477
159.	Long-term loans interest free	0
160.	Debentures	0
161.	Inter-company borrowings	0
162.	Deferred Income tax liabilities	0
163.	Total Liabilities (sum rows 158 to 162)	0
164.	Net Assets (row 148 minus 163)	0
		1,030,169,209

SHAREHOLDERS EQUITY

	DESCRIPTION	AMOUNT (TZS)
165.	Share capital	
166.	Translation reserves	325,000,000
167.	Revaluation reserves	0
168.	Share premium	0
169.	Advance towards share capital	0
170.	Preference shares	0
171.	Revenue reserves	0
172.	Total Equity (sum rows 165 to 171)	705,169,209
		1,030,169,209

PART VII: OTHER INFORMATION
(Transactions Between Related Persons)

	DESCRIPTION	AMOUNT (TZS)
173.	Total sales to related persons in the United Republic	0
174.	Total sales to related persons outside the United Republic	0
175.	Total purchases from related persons in the United Republic	0
176.	Total purchases from related persons outside the United Republic	0
177.	Other payments to related persons in the United Republic	0
178.	Other payments to related persons outside the United Republic	0
179.	Loans to related persons in the United Republic	0

180.	Loans to related persons outside the United Republic	0
181.	Loans from related persons in the United Republic	0
182.	Loans from related persons outside the United Republic	0

INCOME FROM INVESTMENTS183. **Dividends, Interest and Royalties** (If more please attach as separate sheet)

TIN	Name of Taxpayer	Gross Dividends TZS	Gross Interest TZS	Gross Royalties TZS
		N/A		
Total				

184. **Rent**

TIN	Received from: Name	Gross amount TZS	Asset/ Property type TZS	Property Ref. No.	Physical location	Municipality/ Town
				N/A		

185. **INFORMATION ON WITHHOLDING TAXES**
(Payments subject to Withholding Taxes)

Nature of payment	Gross amount (TZS)	Tax withheld (TZS)	Net amount Received (TZS)
Rental			
Service fees			
Professional			
Management			
Others			
Dividends (Listed on DSM Stock Exchange)		N/A	
Dividends (Non listed on DSM Stock Exchange)			
Insurance Premium			
Technical Service			
Interest			
Royalties			
Others			

186. **TAXABLE FOREIGN INCOME SCHEDULE**

Sources	Taxable TZS	Losses TZS	Exempt TZS	Foreign Tax Credits TZS (Provide Evidence)
Foreign business income				
Foreign employment income		N/A		
Foreign investments income				
Other foreign income				
Total				

187. **FOREIGN TAX CREDIT ACCOUNT**

Description	TZS
Unrelieved Foreign Tax Credit (see Section 77 (3)). (Provide Evidence)	
Foreign Tax Credits in respect of current year foreign income. (Provide Evidence)	N/A
Foreign Tax Credits relieved this year	
Total foreign credit carried forward	

PART VIII: INFORMATION ON THE ENTITY
(Please, tick the appropriate row)

TIN:

--	--	--	--	--	--	--	--	--	--	--	--

FOR OFFICIAL USE ONLY

Year of income:

--	--	--	--

Name of taxpayer:
 A) **Data entry:**
 Name of Officer Designation
 Signature: Date processed:

B) **Authorization:**
 (Please, tick the appropriate row)

Approved Not approved

- Return is not signed
 Return is incomplete
 Return contains arithmetic errors
 Application of wrong tax rates
 Schedules not attached
 Other reasons:

Name of Officer Designation
 Signature: Date:

NOTES:

The return

The form asks for details of your income under the Income Tax Act, 2004.

The return consists of eight parts: Part I General Information/Entity's Particulars, Part II Computation of Income and Tax, Part III: Financial Information on The Entity's Business (Other than Agricultural Business), Part IV: Financial Information on the Entity's Business (Agricultural Business), Part V: Financial Information on the Entity's Business (Repatriated Income), Part VI: Balance Sheet Information, Part VII: Other Information (Transactions Between Related Persons), Part VIII: Information on the Entity.

The return consists of Income and Tax Calculation, declaration, shareholders and financial information pages. There are other "supplementary" pages for some types of income. For example there are supplementary pages for calculation of income of charitable organizations, gain from realization of shares and securities in a corporation and gains on realization of interest in land and buildings, shipping profits and incidental services offered by nonresident persons without domestic permanent establishment. There are also supplementary pages on calculation of income from mining, general insurance business and life insurance business. Supplementary pages which apply to you that are not incorporated in the return may be obtained on request from the nearest TRA office or accessed from TRA Website www.tra.go.tz. Ignore supplementary pages issued which do not apply to you for the year of income.

The return of income of an entity is to be completed by the Managing Director, General Manager or other Principal Officer of the entity and shall be certified by a Certified Public Accountant in public practice. The return of income of a partnership is to be completed by the resident managing partner or where no partner is resident in United Republic by the attorney agent, manager or factor of the partnership resident in United Republic.

If you have any difficulty in completing this return you are requested to contact your nearest TRA Office.

Schedules required to be attached with the return:-

- Computation for depreciation allowance of depreciable assets
- Computation of non-allowable expenses, to include such expenses like
 - ❖ Contribution to charitable organizations in excess of 2% of entities' income from business
 - ❖ Interest denied under Section 12(3) of the Income Tax Act, 2004 (Chapter 332)
 - ❖ Expenditure on improvement disallowed under Section 14 of the Income Tax Act, 2004
 - ❖ Capital expenditure other than capital allowance on depreciable assets
 - ❖ Consumption expenditure
 - ❖ Excluded expenditure

Charge of Tax

Income tax shall be charged and is payable for each year of income by every person:

- a) who has total income
- b) who has a domestic permanent establishment that has repatriated income.
- c) who receives a final withholding payment

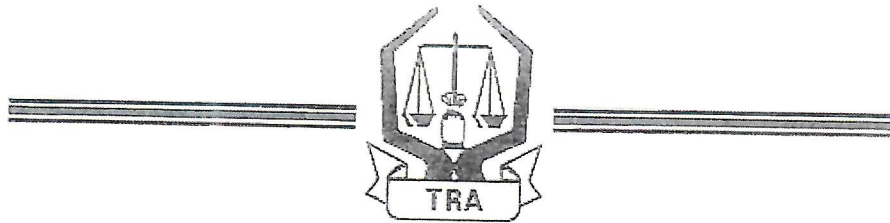
Total income of an entity

The total income of an entity is the sum of the entity's chargeable income for the year of income from each, business and investment.

Chargeable income of an entity

The chargeable income of an entity for a year of income shall be:

- a) in the case of a resident entity, the entity's income irrespective of the source (worldwide income).



TANZANIA REVENUE AUTHORITY

ISO 9001:2015 Certified

CERTIFICATE/REMITTANCE SLIP IN RESPECT OF WITHHOLDING TAX ON

Withholding Tax on Services

Name of TAXPAYER/WITHHOLDER: RI MANAGEMENT LIMITED

TIN: 127694508

Name of WITHHOLDEE: NORDIC COMPUTERS LTD

TIN: 107781927

I hereby certify that, we have this date of 06/09/2019

deducted prior in favour of the Commissioner for Domestic Revenue Department/Large Taxpayer Department withholding tax from the above named person as follows:

Gross Amount Paid/Payable (VAT Exclusive) **2,240,920.00** TZS

Tax withheld at **5%** **112,046.00** TZS

further certify that the above Tax has been REMITTED in TRA's Commissioner for Domestic Revenue/Commissioner for Large Taxpayers Bank Account.

Tax was withheld from the following Invoice(s):

<u>Invoice No.</u>	Gross Amount (VAT Exclusive)
Order confirmation 41466	2,240,920.00
	2,240,920.00



Official Stamp



TANZANIA REVENUE AUTHORITY

ISO 9001:2015 Certified

CERTIFICATE/REMITTANCE SLIP IN RESPECT OF WITHHOLDING TAX ON Withholding Tax on Services

Name of TAXPAYER/WITHHOLDER: AFRICAN RISK & INSURANCE SERVICES LIMITED

TIN: 100859793

Name of WITHHOLDEE: NORDIC COMPUTERS LTD

TIN: 107781927

I hereby certify that, we have this date of 06/01/2020

deducted prior in favour of the Commissioner for Domestic Revenue Department/Large Taxpayer Department withholding tax from the above named person as follows:

Gross Amount Paid/Payable (VAT Exclusive) **1,636,800.00** TZS

Tax withheld at 5% **81,840.00** TZS

further certify that the above Tax has been REMITTED in TRA's Commissioner for Domestic Revenue/Commissioner for Large Taxpayers Bank Account.

Tax was withheld from the following Invoice(s):

Invoice No.	Gross Amount (VAT Exclusive)
45144 ~ INV. 40459	1,636,800.00
	1,636,800.00



Official Stamp



TANZANIA REVENUE AUTHORITY

ISO 9001:2015 Certified

CERTIFICATE/REMITTANCE SLIP IN RESPECT OF WITHHOLDING TAX ON Withholding Tax on Services

Name of TAXPAYER/WITHHOLDER: ACCESS BANK TANZANIA LIMITED

TIN: 106077932

Name of WITHHOLDEE: NORDIC COMPUTERS LTD

TIN: 107781927

I hereby certify that, we have this date of 07/01/2020

deducted prior in favour of the Commissioner for Domestic Revenue Department/Large Taxpayer Department withholding tax from the above named person as follows:

Gross Amount Paid/Payable (VAT Exclusive) 407,440.00 TZS

Tax withheld at 5% 20,372.00 TZS

further certify that the above Tax has been REMITTED in TRA's Commissioner for Domestic Revenue/Commissioner for Large Taxpayers Bank Account.

Tax was withheld from the following Invoice(s):

Invoice No.

44606

Gross Amount (VAT Exclusive)

407,440.00

 407,440.00


Official Stamp

**NORDIC COMPUTERS LIMITED
FINANCIAL STATEMENTS
31ST DECEMBER, 2019**



MEHBOOB M. SADIQ & CO.
Certified Public Accountants in Public Practice

NSSF Kilimanjaro Commercial Complex, 1st Floor, Tower B, Agakhan Road, P.O. Box 822
Tel: 2750224/2750655 MOSHI.

NORDIC COMPUTERS LIMITED

CONTENTS

	Page
Directors and Professional Advisers	A2
Report of the Directors	A3
Statement of Directors Responsibilities	A4
Report of the Auditors	A5
Profit and Loss Account	A6
Balance Sheet	A7
Statement of Changes in Equity	A8
Cash Flow Statement	A9
Notes to the Financial Statements	A10
Income Statement	A11



NORDIC COMPUTERS LIMITED

DIRECTORS AND PROFESSIONAL ADVISERS

BOARD OF DIRECTORS

Niels-Christian Adler Ehnhuus
Simon Vestergaard Olsen
Churchill Inyomole Katwaza
Harry Adler Ehnhuus

REGISTERED OFFICE

Plot No. 161
Regent Estate
Dar es Salaam
Tanzania

SECRETARY

Mehboob M. Sadiq

AUDITORS

Mehboob M. Sadiq & Co.
Certified Public Accountants in Public Practice

BANKERS

Habib African Bank Limited
Diamond Trust Bank Limited



**NORDIC COMPUTERS LIMITED
REPORT OF THE DIRECTORS**

The Directors submit their report and the audited financial statements for the year ended 31st December, 2019 which show the state of the Company's affairs.

1. PRINCIPAL ACTIVITY

The principal activity of the Company is dealing with Information Technology Business.

2. DIVIDEND

The Directors do not recommend the payment of a dividend for the year.

3. OPERATING RESULTS

The results of Nordic Computers Limited are as reflected on the attached financial statements appearing on pages A6 to A11.

4. DIRECTORS

Directors who served during the year were:

Niels-Christian Adler Ehnhuus

Simon Vestergaard Olsen

Churchill Inyomole Katwaza

Harry Adler Ehnhuus

5. AUDITORS

The Auditors, Mehboob M. Sadiq & Co., have indicated willingness to continue in office and do so under the terms of Sec.170 of the Companies Act, 2002.

BY ORDER OF THE BOARD

DIRECTOR

Neth



NORDIC COMPUTERS LIMITED
DIRECTOR'S RESPONSIBILITIES

The Companies Act requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the operating results of the company for that year. It also requires the Directors to ensure the company keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company.

The Directors accept the responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Financial Reporting Standards and in the manner required by the Companies Act. The Directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the company and of its operating results. The Directors further accept responsibility for the maintenance of the accounting records which may be relied in the preparation of financial statements, as well as adequate systems of internal financial control.

Nothing has come to the attention of the Directors to indicate that the company will not remain a going concern for at least the next twelve months from the date of this statement.


.....
DIRECTOR

25/06/2020



MEHBOOB M. SADIQ & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS IN PUBLIC PRACTICE

NSSF KILIMANJARO COMMERCIAL COMPLEX, TOWER B, 1ST FLOOR,

OPPOSITE EQUITY BANK, AGAKHAN ROAD - MOSHI

TELEPHONE: 27502224 MOBILE: +255 754 306140

EMAIL: mehboob_sadiq@hotmail.com WEBSITE: www.mms.co.tz

NORDIC COMPUTERS LIMITED

REPORT OF THE AUDITORS

We have audited the financial statements on pages A6 to A11 which have been prepared under the historical cost convention and accounting policies set out on page A10.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Company's Directors are responsible for the preparation of financial statements which give a true and fair view of the Company's state of affairs and its operating results. Our responsibility is to express an independent opinion on the financial statements based on our audit and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing. We planned and performed our audit so as to obtain reasonable assurance that the financial statements are free from material misstatement. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

OPINION

Subject to the foregoing, in our opinion the financial statements present a true and fair view of the state of the Company's affairs as at the 31st December, 2019 and of its results and Cash Flows for the year then ended and comply with International Financial Reporting Standards and the Companies Act.

Mehboob M. Sadiq, FCPA - 246
Mehboob M. Sadiq & Company, PF- 013
Certified Public Accountants in Public Practice,
MOSHI. 25th June 2020



- A5 -

MEHBOOB M. SADIQ
F.C.P.A., F.T.T.A.

NORDIC COMPUTERS LIMITED
 PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
 31ST DECEMBER, 2019

	Note	2019 T.Shs	2018 T.Shs
TURNOVER		<u>5,431,850,800</u>	<u>4,827,687,147</u>
PROFIT BEFORE TAXATION		<u>374,250,072</u>	<u>127,204,762</u>
After Charging:-			
Directors remuneration		108,000,000	104,000,000
Depreciation		27,765,792	26,438,176
Auditors remuneration		<u>57,283,561</u>	<u>26,058,518</u>
TAXATION	4	<u>(112,275,022)</u>	<u>(38,173,788)</u>
PROFIT AFTER TAXATION		<u>261,975,050</u>	<u>89,030,974</u>
STATEMENT OF RETAINED PROFITS			
Net profit for the year		261,975,050	89,030,974
Retained profits at the beginning of the year		443,194,159	354,163,185
Retained profits at 31st December, 2019		<u>705,169,209</u>	<u>443,194,159</u>



NORDIC COMPUTERS LIMITED
BALANCE SHEET AS AT 31ST DECEMBER, 2019

ASSETS	Note	2019 T.Shs	2018 T.Shs
NON-CURRENT ASSETS			
Fixed Assets	2	124,792,610	114,319,404
CURRENT ASSETS			
Stocks		892,304,950	438,582,020
Goods in transit		225,034,344	302,977,378
Debtors and deposits		152,588,906	93,151,267
Bank balances		167,903,971	173,170,924
Cash in hand		5,235,905	12,700,240
		<u>1,443,068,076</u>	<u>1,020,581,829</u>
NET ASSETS		<u><u>1,567,860,686</u></u>	<u><u>1,134,901,233</u></u>
EQUITY AND LIABILITIES			
CAPITAL AND RESERVE			
Share capital	3	325,000,000	325,000,000
Retained profits		705,169,209	443,194,159
		<u>1,030,169,209</u>	<u>768,194,159</u>
CURRENT LIABILITIES			
Taxation		72,060,764	5,254,229
Creditors and accruals		426,656,368	305,493,215
Bank overdraft		38,974,345	55,959,630
		<u>537,691,477</u>	<u>366,707,074</u>
TOTAL EQUITY AND LIABILITIES		<u><u>1,567,860,686</u></u>	<u><u>1,134,901,233</u></u>

These financial statements were approved by the Board of Directors on
25/06/2020 and were signed on its behalf by:

N. J. J.

.....
DIRECTOR

Report of the Auditors - page A5
Notes on page A10 form part of these financial statements.



NORDIC COMPUTERS LIMITED
STATEMENT OF CHANGES IN EQUITY
31ST DECEMBER, 2019

	Share Capital T.Shs	Loan from Shareholders T.Shs	Retained Profits T.Shs	Total T.Shs
Year ended 31st December, 2018				
As start of year	25,000,000	206,060,320	354,163,185	585,223,505
Increase/decrease during the year	300,000,000	(206,060,320)	-	93,939,680
Profit for the year	-	-	89,030,974	89,030,974
At end of year	<u>325,000,000</u>	<u>-</u>	<u>443,194,159</u>	<u>768,194,159</u>

Year ended 31st December, 2019				
As start of year	325,000,000	-	443,194,159	768,194,159
Profit for the year	-	-	261,975,050	261,975,050
At end of year	<u>325,000,000</u>	<u>-</u>	<u>705,169,209</u>	<u>1,030,169,209</u>



NORDIC COMPUTERS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2019

	2019	2018
	T.Shs	T.Shs
Net profit for the year	374,250,072	127,204,762
Adjustment for :-		
Disposal of fixed asset	3,389,831	-
Depreciation	27,765,792	26,438,176
Operating profit before working capital change	<u>405,405,695</u>	<u>153,642,938</u>
Stocks	(453,722,930)	(45,345,723)
Goods in transit	77,943,034	(117,336,956)
Debtors and deposits	(59,437,639)	19,483,788
Creditors and accruals	121,163,153	(262,577,100)
Cash generated from operations	<u>91,351,313</u>	<u>(252,133,053)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(41,628,829)	(59,850,292)
TAXATION		
Tax paid	(45,468,487)	(39,874,960)
CASH FLOW FROM FINANCING ACTIVITIES		
Loan from shareholders	-	(206,060,320)
Share capital	-	300,000,000
Net cash from financing activities	<u>-</u>	<u>93,939,680</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>4,253,997</u>	<u>(257,918,615)</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>129,911,534</u>	<u>387,830,149</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u><u>134,165,531</u></u>	<u><u>129,911,534</u></u>

ANALYSIS OF THE BALANCE OF CASH AND CASH EQUIVALENTS	2019	2018
	T.Shs	T.Shs
Cash in hand	5,235,905	12,700,240
Bank balances	167,903,971	173,170,924
Bank overdraft	(38,974,345)	(55,959,630)
	<u>134,165,531</u>	<u>129,911,534</u>



NORDIC COMPUTERS LIMITED
 NOTES TO THE FINANCIAL STATEMENTS
 31ST DECEMBER, 2019

1. PRINCIPAL ACCOUNTING POLICIES

(a) Accounting Convention

The financial statements are prepared under the historical cost convention.

(b) Depreciation

The fixed assets of the company are depreciated on a reducing balance basis so as to write off the cost of the assets concerned over their useful lives at the following rates per annum:-

Office furniture & equipment	12½ % p.a.
Computers	33.3 % p.a.
Motor vehicles	25 % p.a.

(c) Stocks

The stocks are stated at lower cost and net realisable value.

(d) Currency

These financial statements are expressed in Tanzania Shillings.

	N.B.V 1.1.2019 T.Shs.	Additions T.Shs.	Disposals T.Shs.	Charge for the year T.Shs.	N.B.V. 31.12.2019 T.Shs.
Office furniture & equipment	64,303,051	23,478,290	-	10,972,668	76,808,673
Computers	3,495,171	3,720,000	-	2,402,652	4,812,519
Motors vehicles	46,521,182	14,430,539	3,389,831	14,390,473	43,171,418
	<u>114,319,404</u>	<u>41,628,829</u>	<u>3,389,831</u>	<u>27,765,792</u>	<u>124,792,610</u>

3. SHARE CAPITAL

	2019 T.Shs.	2018 T.Shs.
Authorised 20,000 shares of T.Shs 25,000/- each	<u>500,000,000</u>	<u>500,000,000</u>

Issued and fully paid .

13,000 shares of T.Shs 25,000/- each	<u>325,000,000</u>	<u>325,000,000</u>
--------------------------------------	--------------------	--------------------

4. TAXATION

	2019 T.Shs.	2018 T.Shs.
Provision for the year at 30%	112,275,022	38,161,429
Under provision in respect of previous years	-	12,359
	<u>112,275,022</u>	<u>38,173,788</u>



NORDIC COMPUTERS LIMITED
INCOME STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2019

	2019	2018
	T.Shs	T.Shs
SALES	5,431,850,800	4,827,687,147
Cost of goods sold (Including freight and duties)	4,130,163,633	3,416,654,741
Clearing and forwarding	11,117,317	417,784,486
Obsolete stock	16,488,927	6,197,083
Labour charges and other income	(41,357,296)	-
Products, own usage	10,500,171	-
RMA Products	27,207,851	-
PVOC Inspection fees	7,127,462	42,423,126
COST OF SALES	<u>4,161,248,065</u>	<u>3,883,059,436</u>
GROSS PROFIT	<u>1,270,602,735</u>	<u>944,627,711</u>
 OPERATING EXPENSES		
Directors salaries	108,000,000	104,000,000
Skills and development levy	18,314,309	17,674,046
Workers compensation fund	3,968,806	3,781,405
Salaries and wages	298,984,646	277,417,138
PPF/NSSF Contributions	20,658,046	22,126,452
Staff welfare expenses	38,106,913	38,208,962
Rent	105,639,550	107,354,938
Electricity and water charges	12,620,062	12,494,546
Postage, telephone, fax and internet charges	17,511,963	17,396,311
Work permits and travel insurances	14,320,888	12,578,808
Audit and accountancy fees	57,283,561	26,058,518
Transport and travelling expenses- Local	42,288,451	39,470,067
Travelling expenses- Foreign	29,494,503	25,534,106
Office expenses	74,109,443	51,403,498
Bank charges	18,202,723	18,284,036
Interest on overdraft and loan	9,081,739	17,206,048
Loss/(Gain) on exchange	1,268	(4,106)
Depreciation	27,765,792	26,438,176
	<u>896,352,663</u>	<u>817,422,949</u>
NET PROFIT FOR THE YEAR	<u><u>374,250,072</u></u>	<u><u>127,204,762</u></u>



MEHBOOB M. SADIQ & CO.

CERTIFIED PUBLIC ACCOUNTANTS IN PUBLIC PRACTICE

MEHBOOB M. SADIQ FCPA, FTAA
REGISTERED TAX CONSULTANT

N.S.S.F. KILIMANJARO COMMERCIAL COMPLEX
1ST FLOOR, TOWER B, OPPOSITE EQUITY BANK,
AGAKHAN ROAD - MOSHI
P.O. BOX 822, MOSHI, TANZANIA
TELEPHONE 2750655 / 2750224
EMAIL: mehboob_sadiq@hotmail.com
WEBSITE: www.mms.co.tz

Our Ref: SCE/272/20

25th June, 2020

The Regional Manager
Domestic Revenue Department
Tanzania Revenue Authority
P. O. BOX 9774
DAR ES SALAAM- KINONDONI

Dear Sir,

MR. SIMON VESTERGAARD OLSEN
TIN NO 112-729-879
YEAR OF INCOME 2019

We are forwarding herewith final return ITX.201.01.E Return of Income – Individual in respect of our above named client for the year in income 2019.

Kindly let us have notice of assessment as soon as possible.

Yours faithfully,


MEHBOOB M. SADIQ





Audit 202

TANZANIA REVENUE AUTHORITY

**RETURN OF INCOME
MADE BY OR ON BEHALF OF AN INDIVIDUAL**

YEAR OF INCOME: 2019

To: MR. SIMON VESTERGAARD OLSEN
P.O.BOX 40591
DAR-ES-SALAAM

TIN: 112729879

NOTE

This return is submitted under the provisions of Section 91 of the Income Tax Act, 2004. You are hereby required to furnish the return of income not later than six (6) months after the end of the year of income, showing your total worldwide income if you were resident in Tanzania or income the source of which is Tanzania if you were not resident during the year2019..... You are required to make payment of the income tax still to be paid for the year of income based on the declared income.

Please, read the notes carefully in the appendix before filling in the form.

There are penalties for not filing a tax return or for filing false return.

Date of issue:..... Issuing office: DSM-KINONDONI
P.O. Box: 9774,DSM
Tel:..... Fax:.....
E-mail address:.....

GENERAL INFORMATION/INDIVIDUAL'S PARTICULARS

1 TIN: 112729879

2 Title: Mr Mrs Ms

SIMON
First Name

VESTERGAARD
Middle Name

OLSEN
Surname



3 Personal Identification Number (PIN) []

4 Postal Address:
P.O. Box 40591 Postal City DSM

5 Physical Address:
Street/Location REGENT ESTATE Plot No. 161 Block No. []

6 Residential Address:

Street/Location Plot No. Block No.

7 Contact Numbers/Address:

Phone number: Second Phone:

Third Phone: Fax number:

E-mail address:

8 Period covered by this return (basis period): From: Day Month Year To: Day Month Year

9 Person's status and category of taxation (Please tick the appropriate boxes):

Resident <input type="checkbox"/>	Non-Resident <input type="checkbox"/>	Presumptive tax (incomplete record keeping) <input type="checkbox"/>	Presumptive tax (complete record keeping) <input type="checkbox"/>	Others <input type="checkbox"/>
-----------------------------------	---------------------------------------	--	--	---------------------------------

COMPUTATION OF INCOME AND TAX

	Business Income	Amount	
10	Turnover (Gross receipts)		
11	Beginning Inventory		
12	Purchases		
13	Goods withdrawn not sold		
14	Closing Inventory		
15	Costs of goods sold (11+12-13-14)		
16	Gross profit (10-15)		
17	Deductions/Expenses		
18	Wages and salaries		
19	Stamp duty		
20	Transport		
21	Bank charges/interests		
22	Utilities (Electricity, Water, Phone, Fax, etc)		
23	Business Rent		
24	Other Expenses (specify in a separate schedule)		
25	Total expenses (add from 18 to 24)		
		Taxable Income	Tax Payable/ Paid (TZS)
26	Net profit (16-25)		
27	Mining Business Income (specify in separate schedule)		
28	Agricultural Business Income (specify in separate schedule)		
29	Other Business Income (specify in separate schedule)		
30	Final withholding payments (Specify in a separate schedule)		
31	Total Business Income (26+27+28+29) and Tax		

32	Employment	DIRECTORS SALARY		
33	Commuted pension		54,000,000/=	14,785,200/=
34	Pension Annuity			
	Investment			
35	Dividends			
36	Dividends (DSE Registered)			
37	Interest/Discount			
38	Rent			
39	Royalties			
40	Natural resource payment			
41	Capital gain			
42	Other investment (specify in a separate schedule)			
43	Total Investment Income (from 35 to 42)			
44	Repatriated Income of a Domestic Permanent Establishment			
45	TOTAL INCOME AND TAX (26+27+28+29+32+33+34+43)			
46	Less tax paid (Excluding final Withholding payments)		54,000,000/=	14,785,200/=
47	NET TAX PAYABLE (45-46)			(14,785,200/=) NIL
48	DUE DATE		30-06-2020	

DECLARATION

I hereby declare that the information given on this form and any accompanying accounts/documents are correct, complete and contain a full and true statement of my income to the best of my knowledge and belief.

Title: Mr Mrs Ms

First Name: SIMON Middle Name: VESTERGAARD Surname: OLSEN

Position: DIRECTOR

Signature: *[Handwritten Signature]* Date: 25/06/2020

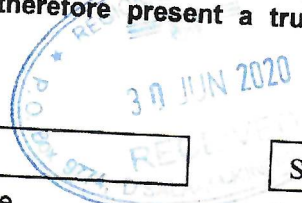
In accordance with the provision of Section 135(1) of the Income Tax Act, 2004 I declare that I prepared or assisted in the preparation of this return and to the best of my knowledge, the return and attachments therefore present a true and fair view of the financial position.

Title: Mr Mrs Ms/Bi

First Name: MEHBOOB Middle Name: M Surname: SADIQ

Position: TAX CONSULTANT
(Certified Public Accountant)

Signature: *[Handwritten Signature]* Date: 25/06/2020



MEHBOOB M. SADIQ & CO.

CERTIFIED PUBLIC ACCOUNTANTS IN PUBLIC PRACTICE

MEHBOOB M. SADIQ F.C.P.A., F.T.A.A.
REGISTERED TAX CONSULTANT

N.S.S.F. KILIMANJARO COMMERCIAL COMPLEX
1ST FLOOR, TOWER B, OPPOSITE EQUITY BANK,
AGAKHAN ROAD - MOSHI
P.O. BOX 822, MOSHI, TANZANIA
TELEPHONE: 2750655 / 2750224
EMAIL: mehboob_sadiq@hotmail.com
WEBSITE: www.mms.co.tz

Our Ref: NCE/273/20

25th June, 2020

The Regional Manager
Domestic Revenue Department
Tanzania Revenue Authority
P. O. BOX 9774
DAR ES SALAAM- KINONDONI

Dear Sir,

MR. NIELS-CHRISTIAN EDLER EHNHUUS
TIN NO 112-204-245
YEAR OF INCOME 2019

We are forwarding herewith final return ITX.201.01.E Return of Income – Individual in respect of our above named client for the year in income 2019.

Kindly let us have notice of assessment as soon as possible.

Yours faithfully,


MEHBOOB M. SADIQ



Auditor



TANZANIA REVENUE AUTHORITY

**RETURN OF INCOME
MADE BY OR ON BEHALF OF AN INDIVIDUAL**

YEAR OF INCOME: 2 0 1 9

To: MR.NIELS-CHRISTIAN EDLER
EHNHUUS
P.O.BOX 40591
DAR-ES-SALAAM

TIN: 1 1 2 2 0 4 2 4 5

NOTE

This return is submitted under the provisions of Section 91 of the Income Tax Act, 2004. You are hereby required to furnish the return of income not later than six (6) months after the end of the year of income, showing your total worldwide income if you were resident in Tanzania or income the source of which is Tanzania if you were not resident during the year2019..... You are required to make payment of the income tax still to be paid for the year of income based on the declared income.

Please, read the notes carefully in the appendix before filling in the form.

There are penalties for not filing a tax return or for filing false return.

Date of issue:..... Issuing office: DSM-KINONDONI
P.O. Box: 9774,DSM
Tel:..... Fax:.....
E-mail address.....

GENERAL INFORMATION/INDIVIDUAL'S PARTICULARS

1 TIN: 1 1 2 2 0 4 2 4 5

2 Title: Mr Mrs Ms

NIELS
First Name

CHRISTIAN-ADLER
Middle Name

EHNHUUS
Surname



3 Personal Identification Number (PIN) []

4 Postal Address:
P.O. Box 40591 Postal City DSM

5 Physical Address:
Street/Location REGENT ESTATE Plot No. 161 Block No. []

6 Residential Address:

Street/Location Plot No. Block No.

7 Contact Numbers/Address:

Phone number: Second Phone:

Third Phone: Fax number:

E-mail address:

8 Period covered by this return (basis period): From: Day Month Year To: Day Month Year

9 Person's status and category of taxation (Please tick the appropriate boxes):

Resident <input type="checkbox"/>	Non-Resident <input type="checkbox"/>	Presumptive tax (incomplete record keeping) <input type="checkbox"/>	Presumptive tax (complete record keeping) <input type="checkbox"/>	Others <input type="checkbox"/>
-----------------------------------	---------------------------------------	--	--	---------------------------------

COMPUTATION OF INCOME AND TAX

	Business Income	Amount	
10	Turnover (Gross receipts)		
11	Beginning Inventory		
12	Purchases		
13	Goods withdrawn not sold		
14	Closing Inventory		
15	Costs of goods sold (11+12-13-14)		
16	Gross profit (10-15)		
17	Deductions/Expenses		
18	Wages and salaries		
19	Stamp duty		
20	Transport		
21	Bank charges/interests		
22	Utilities (Electricity, Water, Phone, Fax, etc)		
23	Business Rent		
24	Other Expenses (specify in a separate schedule)		
25	Total expenses (add from 18 to 24)		
		Taxable Income	Tax Payable/ Paid (TZS)
26	Net profit (16-25)		
27	Mining Business Income (specify in separate schedule)		
28	Agricultural Business Income (specify in separate schedule)		
29	Other Business Income (specify in separate schedule)		
30	Final withholding payments (Specify in a separate schedule)		
31	Total Business Income (26+27+28+29) and Tax		



TANZANIA REVENUE AUTHORITY
DOMESTIC REVENUE DEPARTMENT

NOTICE OF SELF ASSESSMENT

TIN: 107-781-927

If undelivered please return to P.O Box 9774, Dar es Salaam, Tanzania

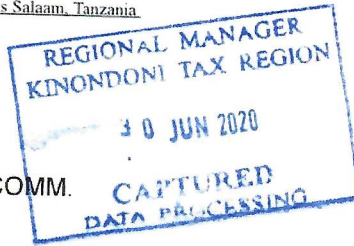
NORDIC COMPUTERS LTD

Plot 161 Block

REGENT ESTATE OPP SMILE COMM.

P.O Box 40591

DAR ES SALAAM



Assessment No: F 422059690

Year of Income: 2019

Tax Debit No. 4 44 58 49 62

Tax Type: Corporate Tax

Asst. Worked by : Dativa John

Asst. Approved by : Subira kasimu Kasitu

Date of Issue: 30-06-2020

Take notice that you have been assessed under the Income Tax Act, 2004.
 If you dispute this Assessment you must give me notice of objection in writing stating precisely the grounds of the objection within 30 days from the date of issue of this Notice of Assessment.

SOURCE OF INCOME	DESCRIPTION	INCOME
	Agriculture	0.00
	Dividends	0.00
	Interest	0.00
	Other Incomes	0.00
	Pension	0.00
	Rents	0.00
	Trade, Profession etc	374,250,072.00
	TOTAL INCOME	374,250,072.00
INCOME DEDUCTIONS		
Remarks:	Deficits b/f	0.00
	Dividends	0.00
	Income Per IPC Cases.	0.00
	Interest Paid	0.00
	Losses	0.00
	Others	0.00
	Personal Allowances(Life Insurance)	0.00
	Retirement Benefits	0.00
	Withholding(Rent,Premium etc.)	0.00
	TOTAL DEDUCTIONS	0.00
CHARGEABLE INCOME	Chargeable Income	374,250,072.00
TAX RATE	Tax Rate	30%
TAX DUE	Tax Due	112,275,021.60
ADDITIONAL TAX:		
	Interest (Sec 75 of TAA, 2015)	6,113,391.60
	Penalty (Sec 78 of TAA, 2015)	0.00
	Sub total	6,113,391.60
TOTAL TAX	Total Tax	118,388,413.20
TAX PAID AT SOURCE		
	Dividends	0.00
	Interest	0.00
	Management Fees	0.00
	Others	0.00
	P.A.Y.E	0.00
	Royalties	0.00
	Withholding(Rent,Premium etc)	214,258.00
	TOTAL TAX PAID AT SOURCE	214,258.00
GRAND TAX	Grand Tax	118,174,155.20
TAX ON PROVISIONAL	Less Tax on Provisional Assess	40,000,000.00
NET TAX	NET TAX PAYABLE	78,174,155.20
Exempted Tax under IPC or Tanzania Investment Center		
DUE DATE	30-06-2020	

You are required to effect payment before due date.
Please indicate the above Tax Debit Number when making payments

Control No: 22455871



TANZANIA REVENUE AUTHORITY

Commissioner for Domestic Revenue Taxbank

TAX PAYMENT SLIP

Name of Account Holder(s): Nordic Computers Ltd
 Bank Account Number: 0216365-0001
 Name of Commercial Bank: DIAMOND TRUST BANK
 Mobile Phone: 0779299290

Please transfer from my/our account the amount of TZS 2,113,391.60
 Amount in Words: TWO MILLION ONE HUNDRED THIRTEEN THOUSAND THREE HUNDRED NINETY ONE AND SIX ZERO CENTS ONLY

Value Date: 30/06/2020
 To: Commissioner for Domestic Revenue Taxbank
 Tanzania Revenue Authority
 DIAMOND TRUST BANK
 Account Number: 0063416001

Details of Payment: 22455871
 TIN: 107781927

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (For TRA use only)

NORDIC COMPUTERS LTD
 C11121101A2113391.60Y2019

Signature *[Handwritten Signature]* Date 30.06.2020

Signature..... Date...../...../20.....

Bank use only
 Reference number

Note to Commercial Bank:
 Please capture the above information correctly.



Control No: 22416316



TANZANIA REVENUE AUTHORITY

Commissioner for Domestic Revenue Department

Order Form for Electronic Funds Transfer to Bank of Tanzania

Name of Account Holder(s): Nordic Computers Ltd
 Bank Account Number: 0216365-0001
 Name of Commercial Bank: HABIB AFRICAN BANK LTD
 Mobile Phone: 0779299290

Please transfer from my/our account the amount of TZS 72,060,764.00
 Amount in Words: SEVENTY TWO MILLION AND AND HUNDRED SIXTY THOUSAND SEVEN HUNDRED SIXTY FOUR ONLY

Value Date: 29/06/2020
 To: Commissioner for Domestic Revenue Department
 Tanzania Revenue Authority
 Bank of Tanzania
 Account Number: 9921134701
 SWIFT Code: TARATZT



Details of Payment(field 70 of MT103): /ROC/22416316
 Sender to Receiver Info (field 72 MT103): /REC/107781927

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (For TRA use only)

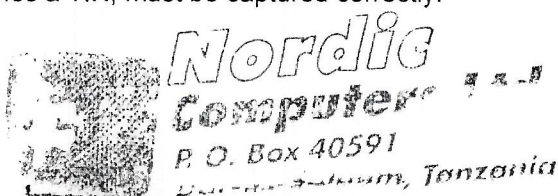
NORDIC COMPUTERS LTD
 C11121101A72060764Y2019

Signature Date: 30/06/2020
 Signature: *N. P. R.* Date: 30/06/2020

Bank use only
 Reference number

Note to Commercial Bank:

1. Please capture the above information correctly.
2. Field 70 of MT103 carries a payment control number, must be captured correctly.
3. Field 72 of MT103 carries a TIN, must be captured correctly.



Control No: 22455786



TANZANIA REVENUE AUTHORITY

Commissioner for Domestic Revenue Taxbank

TAX PAYMENT SLIP

Name of Account Holder(s): Nordic Computers Ltd
 Bank Account Number: 0002958001
 Name of Commercial Bank: DIAMOND TRUST BANK
 Mobile Phone: 0779299290

Please transfer from my/our account the amount of TZS 4,000,000.00
 Amount in Words: FOUR MILLION ONLY

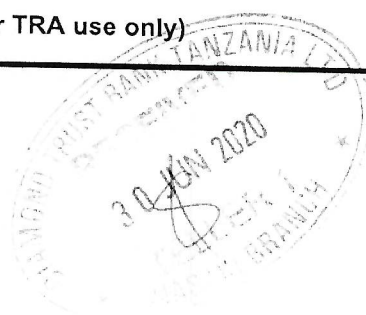
Value Date: 30/06/2020
 To: Commissioner for Domestic Revenue Taxbank

Tanzania Revenue Authority
DIAMOND TRUST BANK
0063416001

Account Number:
 Details of Payment: 22455786
 TIN: 107781927

TAX INFORMATION FOR WHICH PAYMENT IS APPLICABLE (For TRA use only)

NORDIC COMPUTERS LTD
 C11121101A4000000Y2019



Signature *[Handwritten Signature]* Date *30/06/2020*
 Signature..... Date...../...../20.....

Bank use only
Reference number

Note to Commercial Bank:
 Please capture the above information correctly.

