



No 00215443

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 041652

## This is to certify that

POLYPET INDUSTRIES LTD

of address P.O. BOX 22345

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~expansion~~ ~~or equity~~ of the enterprise known as

POLYPET INDUSTRIES LTD

Which is located at PLOT NO. 427, MBEZI INDUSTRIAL AREA

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

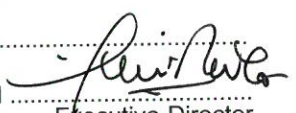
Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 20TH MARCH 2009



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders             | Nationality | Shareholding (%) |
|--------------------------|-------------|------------------|
| Yusuf Dawood Kassam      | Tanzanian   | 50               |
| Abdulkayum Dawood Kassam | Tanzanian   | 50               |
2. Proposed Activities : To establish manufacturing facilities for fruit juice, mineral water, pet bottles and packing materials
3. Sector: Manufacturing Subsector Mineral water
4. Investment cost: Foreign USD 0.65m. Local - Total USD 0.65m.
5. Project Financing: Equity USD 0.65m. Loans - Total USD 0.65m.
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign    | Local | Total      |
|----------------|------------|-------|------------|
|                | USD 0.65m. | -     | USD 0.65m. |
8. Technology Agreement None
9. Date of TIC Registration: 11th March 2009
10. Implementation period March 2009 - February 2012
11. Operative date March 2012
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 & VAT Act 1997
- (i) Applicable Import Duty As per Income Tax Act, 2004 (as amended)
- (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- Finished good is not allowed under this certificate

Signed   
Executive Director