

*TTD
28/Nov/2014*



Nº J0216252

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 060836

This is to certify that

JIANGXI GEO-ENGINEERING (GROUP) CORPORATION

of address P.O. BOX 79368

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ ~~or expansion~~ ~~or equity~~ of the enterprise known as

JIANGXI GEO-ENGINEERING (GROUP) CORPORATION

Which is located at PLOT NO. 438/440, ROSE GARDEN ROAD, MIXOCHENI B,

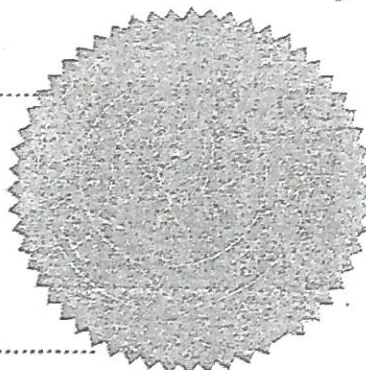
KINONDONI - DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Certified True Copy of the Original
Sign: *Eden* Date: *06/05/2010*
EDEN ELIAKIM KIKURA
Advocate, Notary
Public & Commissioner for Oaths

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam



Dated 22ND APRIL 2010

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Hong Wen Zhong	Chinese	50
Zhu Chun Hua	Chinese	50
2. Proposed Activities : To establish a project for roads and bridges construction
3. Sector: Construction Subsector: Roads and Bridges
4. Investment cost: Foreign USD 16.45m. Local - Total USD 16.45m.
5. Project Financing: Equity USD 16.45m. Loans - Total USD 16.45m.
6. Source, terms and conditions of loan.
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 16.45m.	-	USD 16.45m.
8. Technology Agreement: None
9. Date of TIC Registration: 19th April 2010
10. Implementation period: April 2010 - March 2013
11. Operative date: April 2013
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
To obtain building permit

Signed 
Executive Director