



0223633

THE UNITED REPUBLIC OF TANZANIA

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE  
REPLACE THE PREVIOUS  
ONE NO.041732 ISSUED  
ON 18/09/2014

No: .....  
041732

AMENDMENT ON SECTION 1 HAS  
BEEN EFFECTED

*W. Hanley* This is to certify that *W. Hanley*

SEE SWEET ROYALE CONFECTIONERY LIMITED

P.O. BOX 7358

of address.....

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~  
~~or equity of the~~ enterprise known as

SEE SWEET ROYALE CONFECTIONERY LIMITED

Which is located at .....

PLOT NO. 61,62 & 63/2 BLOCK 9 KEKO & PLOT NO. 166

MWAKALINGA ROAD - TEMEKE DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

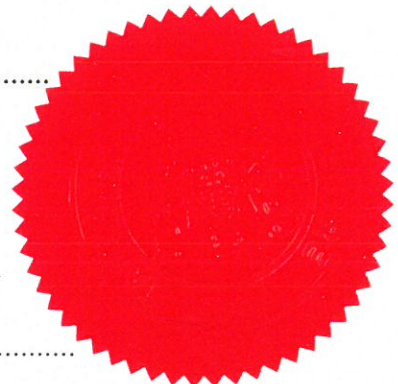
*W. Hanley*

Executive Director

Tanzania Investment Centre  
P.O.Box 938, Dar es Salaam

13RD JUNE 2018

Dated .....



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
 

	Nationality	Shareholding (%)
Ahmed A. Salehe	Tanzanian	49.96
Abubakar A. A. Salehe	Tanzanian	50.00
Al-Fil Ameen Y. Mohamed	Yemen	00.02
Al-Kabish N.A. Obad	Yemen	00.02
2. Proposed Activities: **To establish and operate a bakery and confectionery project**
3. Sector: **Manufacturing** Subsector: **Bakery and Confectionery**
4. Investment cost: Foreign **–** Local **USD 2m.** Total **USD 2m.**
5. Project Financing: Equity **USD 1m.** Loans **USD 1m.** Total **USD 2m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
 

	Foreign	Local	Total
Capital items:	–	USD 2m.	USD 2m.
8. Technology Agreement ..... **None**
9. Date of TIC Registration: ..... **7th August 2009**
10. Implementation period ..... **August 2009 – July 2015**
11. Operative date..... **August 2015**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **EAC Customs management Act. 2004 and VAT Act. 2011**
  - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv). Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate  
**Finished goods are not allowed under this certificate**

Signed   
Executive Director