

SEE SWEET ROYALE CONFECTIONERY LTD

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Ref: SSR/CL/2020/2906/01

Date: 29th June 2020

To
EXECUTIVE DIRECTOR
TANZANIA INVESTMENT CENTER
P.O.BOX 938

DAR ES SALAAM

RE: PROGRESS REPORT FOR THE YEAR ENDING 2019/2020

Dear Sir/Madam,

Please make reference to the subject mentioned

See Sweet Royale has embarked on expansion program by extending its services to meet the bread demanded in city. A number of measures have been made in our places and will achieve better result in future.

We have two projects in hand i.e. Construction of new premise along Ngomatani Street at Keko which is now nearing completion. Another activity is the installation of bakery machines from South Africa for production of bread cakes etc.

1. These two projects have an investment cost of Tsh. 3,595,410,186/-
2. Please find below the costs involved in the projects.

S/no	Items	Tsh
1	Land and Buildings.	1,491,000,000/-
2	Plant and machinery	1,593,151,000/-
3	Vehicles	308,762,221/-
4	Furniture and fittings	13,549,146/-
5	Office equipments	25,000,000/-
6	Insurance cover	13,947,819/-
7	Pre-operational expenses.	50,000,000/-
9	Working sub-capital	100,000,000/-
	GRAND TOTAL	3,595,410,186/-



3. Project financing

These project we/ are financed by bank loan from Stanbic Bank Tanzania Limited on agreed conditions for a period of 5 (five) years, and partly from our own sources.

Repayment of loan will end in 2023

4. Problem & solution

The management has faced a number of problems when executing the projects as stated below:

1. Fluctuation of prices of building materials and construction costs eg.
2. Electricity problems i.e. low voltage, power cuts etc. These cases were reported to Tanesco and a new transformer was installed.

5. Future plans.

We have plans to open a new branch in Arusha and Dodoma where we believe to have good market for bread etc.

Dodoma is a new city which is growing faster and number

Yours truly



ABUBAKAR AHMED ALBAITI

For: SEE SWEET ROYALE CONFCTIONERY LTD

